

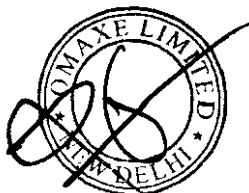
"For Exchanges"

## Omaxe Limited

Audited Financial Results for the year ended March 31, 2009

(Rupees in lacs)

Particulars	Standalone		Consolidated	
	Year ended	Year ended	Year ended	Year ended
	31.3.2009	31.03.2008	31.3.2009	31.03.2008
	Audited	Audited	Audited	Audited
1 a) Net Sales/ Income from Operations	69,977.94	178,949.86	79,879.15	228,161.66
b) Other Operating Income	-	-	-	-
<b>Total</b>	<b>69,977.94</b>	<b>178,949.86</b>	<b>79,879.15</b>	<b>228,161.66</b>
2 <b>Expenditure</b>				
a) Operating cost	48,535.80	118,742.20	55,943.37	153,324.59
b) Employee cost	3,324.18	4,536.63	4,185.80	4,989.63
c) Administration cost	3,281.53	3,279.51	3,642.63	3,465.65
d) Selling cost	1,270.91	946.93	1,289.22	952.40
e) Depreciation	482.57	524.85	509.57	550.86
<b>Total</b>	<b>56,894.99</b>	<b>128,030.12</b>	<b>65,570.59</b>	<b>163,283.13</b>
<b>Profit from operations before other income, interest and exceptional items (1-2)</b>	<b>13,082.95</b>	<b>50,919.74</b>	<b>14,308.56</b>	<b>64,878.44</b>
3 Other income	5,791.97	2,253.49	1,601.55	2,613.91
<b>Profit before interest and exceptional items (3+4)</b>	<b>18,874.92</b>	<b>53,173.23</b>	<b>15,910.11</b>	<b>67,492.44</b>
6 Interest and Finance cost	10,747.82	5,889.35	10,835.85	5,873.20
<b>Profit after interest but before exceptional items (5-6)</b>	<b>8,127.10</b>	<b>47,283.88</b>	<b>5,074.26</b>	<b>61,619.24</b>
8 <b>Exceptional items</b>	-	-	-	-
<b>Profit from ordinary activities before tax (7+8)</b>	<b>8,127.10</b>	<b>47,283.88</b>	<b>5,074.26</b>	<b>61,619.24</b>
10 <b>Tax expenses</b>				
Current	425.23	9,341.64	720.17	14,008.04
Previous	(302.59)	384.78	(180.26)	386.16
Deferred	41.09	(94.61)	232.31	(107.21)
Fringe benefit	151.40	122.00	170.00	127.13
<b>Net profit from ordinary activities after tax (9-10)</b>	<b>7,811.97</b>	<b>37,530.07</b>	<b>4,132.04</b>	<b>47,205.12</b>
12 Extra ordinary items (net of tax expense Rs. Nil)	-	-	-	-
<b>Net profit for the period before minority interest and prior year adjustment (11-12)</b>	<b>7,811.97</b>	<b>37,530.08</b>	<b>4,132.04</b>	<b>47,205.12</b>
14 Minority interest	-	-	0.70	67.60
15 Prior year adjustment	-	(2,350.00)	-	(2,350.00)
<b>Net Profit for the period (13-14-15)</b>	<b>7,811.97</b>	<b>39,880.08</b>	<b>4,131.34</b>	<b>49,487.52</b>
<b>Paid-up Equity Share Capital</b>				
17 (Face value Rs. 10 each)	17,356.70	17,356.70	17,356.70	17,356.70
18 Reserves (excluding Revaluation Reserves)	112,178.25	102,292.57	130,425.75	123,969.12
19 <b>Earnings per share before extraordinary items (in rupees)</b>				
Basic	4.50	23.85	2.38	29.59
Diluted	4.50	23.84	2.38	29.59



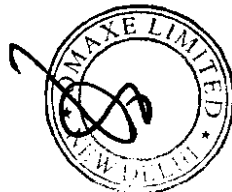
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20	<b>Earnings per share after extraordinary items (in rupees)</b>				
	Basic	4.50	23.85	2.38	29.59
	Diluted	4.50	23.84	2.38	29.59
21	<b>Public shareholding</b>				
	-Number of shares	19,352,481*	18,613,520	19,352,481*	18,613,520
	-Percentage of shareholding	11.15%	10.72%	11.15%	10.72%
22	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	6,51,52,450	2,50,58,000	6,51,52,450	2,50,58,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.25%	16.17%	42.25%	16.17%
	- Percentage of shares (as a % of the total share capital of the company)	37.54%	14.44%	37.54%	14.44%
	<b>b) Non-Encumbered</b>				
	- Number of shares	8,90,62,069	12,98,95,480	8,90,62,069	12,98,95,480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.75%	83.83%	57.75%	83.83%
	- Percentage of shares (as a % of the total share capital of the company)	51.31%	74.84%	51.31%	74.84%

\*Includes 5,50,000 shares held under beneficial ownership of a promoter corporate.

#### Notes:

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 30<sup>th</sup> June, 2009.
2. The Board of Directors at the meeting held on 8<sup>th</sup> June 2009 have proposed for the approval of shareholders for raising of additional long term funds through further issuance of securities including by way of Qualified Institutional Placements (QIP) for an amount up to an aggregate principal amount of Rs. 180,000 lacs.
3. The consolidated financial results have been prepared in accordance with AS-21 - 'Accounting standards on consolidated financial statements', AS-27 - 'Financial reporting of Interest in joint ventures' and AS- 23- 'Accounting for investment in Associates in consolidated financial statements'.
4. The unaudited financial results of one wholly owned subsidiary company i.e. M/s Rohtas Holdings (Gulf) Limited have been reported by the management. The results of above mentioned company have been given effect to in consolidated financial results based on financial statements as certified. The Statutory Auditors of Joint Venture company have made Qualifications in Audited Accounts for the year ended 31<sup>st</sup> March, 2009 relating to non accrual of marketing fee & transfer of construction cost incurred prior to and after entering joint venture, which have been addressed to by part billing. Pending finalization of the terms of the contract between Omaxe Limited and Joint Venture Company, Project in progress and current liabilities in consolidated financial statements are higher by Rs. 2621 lacs.
5. Segment Reporting has not been given as one of the segment namely construction activity does not qualify the threshold limit as per AS-17- 'Accounting standard for Segment Reporting'.



2009

6. Investors complaints pending as on March 31, 2009, are as under:

Complaints pending at the beginning of the quarter i.e. 01.01.2009	Nil
Complaints received during the quarter	19
Complaints resolved during the quarter	19
Complaints pending at the end of the quarter i.e. 31.03.2009	Nil

7. Apart from the subsidiaries reported in the previous quarters, during the quarter ended 31<sup>st</sup> March 2009, the Company has purchased 25,500 Equity Shares of Rs. 10 each of the following three companies namely Rivaj Infratech Private Limited, Garv Buildtech Private Limited and Pancham Realcon Private Limited at a consideration of Rs. 2,55,000 each, respectively. Further the company has also acquired 10000 equity share of Oasis Township Private Limited at a consideration of Rs. 1,00,000/-. Company has also acquired the balance 24,500 shares of a subsidiary Omaxe Buildwell Private Limited at a consideration of Rs. 2,45,000/- thereby making it wholly owned subsidiary company.
8. The Company subsequent to the date of the Balance Sheet has surrendered 149,820 sq. mt. of land to New Okhla Industrial Development Authority (NOIDA) in respect of Project "Omaxe Galaxy" at Sector-112 Noida at a total surrender value of Rs. 10,367.50 lacs. Accordingly recognized Turnover of Rs. 18617.42 lacs and Profit thereon of Rs. 6,637.73 lacs have been reversed in this year.
9. The standalone and consolidated financial results of the Company for the year ended 31<sup>st</sup> March, 2009 are also available on the Company's Website ([www.omaxe.com](http://www.omaxe.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)) wherever required.
10. The previous year figures have been regrouped / rearranged wherever required for the purpose of comparison.

For and on behalf of Board of Directors

  
Robtas Goel  
Chairman and Managing Director

Place: New Delhi  
Date : June 30<sup>th</sup> , 2009

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