

Omaxe Limited

Regd. Office: Omaxe House, 7, L.S.C. Kalkaji, New Delhi-110019

Unaudited Financial Results for the quarter ended June 30, 2011Rupees in lacs
(except share data)

Particulars	Standalone			Consolidated		
	Quarter ended		Year ended	Quarter ended		Year ended
	30.06.11	30.06.10	31.03.2011	30.06.11	30.06.10	31.03.2011
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1 a) Net Sales/ Income from Operations	24,131.96	18,128.77	114,109.41	32,907.53	25,292.70	152,160.34
b) Other Operating Income	-	-	-	-	-	-
Total	24,131.96	18,128.77	114,109.41	32,907.53	25,292.70	152,160.34
2 Expenditure						
a) Operating cost	17,448.30	12,391.94	89,969.65	24,650.47	18,474.62	120,843.74
b) Employee cost	1,055.33	710.30	3,468.15	1,241.26	875.33	4,234.58
c) Administration cost	682.66	452.48	2,735.70	810.69	556.98	3,203.59
d) Selling cost	297.49	286.82	1,161.06	477.69	540.56	2,424.64
e) Depreciation	99.36	91.82	413.13	118.06	104.90	475.59
Total	19,583.14	13,933.36	97,747.69	27,298.17	20,552.39	131,182.14
3 Profit from operations before other income, interest and exceptional items (1-2)	4,548.82	4,195.41	16,361.72	5,609.36	4,740.31	20,978.20
4 Other income	329.14	320.58	1,932.07	478.82	352.71	2,314.21
5 Profit before interest and exceptional items (3+4)	4,877.96	4,515.99	18,293.79	6,088.18	5,093.02	23,292.41
6 Interest and Finance cost	3,023.50	2,107.72	10,144.70	3,114.38	2,158.86	10,473.90
7 Profit after interest but before exceptional items (5-6)	1,854.46	2,408.27	8,149.09	2,973.80	2,934.16	12,818.51
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	1,854.46	2,408.27	8,149.09	2,973.80	2,934.16	12,818.51
10 Tax expenses	601.68	587.38	1,898.63	970.68	761.84	3,547.29
11 Net profit from ordinary activities after tax (9-10)	1,252.78	1,820.89	6,250.46	2,003.12	2,172.32	9,271.22
12 Extra ordinary items	-	-	-	-	-	-
13 Net profit for the period before minority interest (11-12)	1,252.78	1,820.89	6,250.46	2,003.12	2,172.32	9,271.22
14 Minority interest	-	-	-	(0.05)	0.15	(0.12)
15 Net Profit for the period (13-14)	1,252.78	1,820.89	6,250.46	2,003.17	2,172.17	9,271.34
16 Paid-up Equity Share Capital (Face value Rupees 10 each)	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70
17 Reserves (excluding Revaluation Reserves)			126,666.97			150,419.43
18 Basic and diluted earnings per share (in Rupees) (not annualized)	0.72	1.05	3.60	1.15	1.25	5.34



19	Public shareholding						
	-Number of shares *	18,841,364	18,841,364	18,841,364	18,841,364	18,841,364	18,841,364
	-Percentage of shareholding * includes 38883 shares held under beneficial ownership of promoter Company(s).	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%
20	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	104,946,018	63,284,919	94,945,518	104,946,018	63,284,919	94,945,518
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.83%	40.90%	61.36%	67.83%	40.90%	61.36%
	- Percentage of shares (as a % of the total share capital of the company)	60.46%	36.46%	54.70%	60.46%	36.46%	54.70%
	b) Non-Encumbered						
	- Number of shares	49,779,618	91,440,717	59,780,118	49,779,618	91,440,717	59,780,118
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.17%	59.10%	38.64%	32.17%	59.10%	38.64%
	- Percentage of shares (as a % of the total share capital of the company)	28.68%	52.68%	34.44%	28.68%	52.68%	34.44%

Unaudited segment-wise revenue, results and capital employed for the quarter ended June 30, 2011

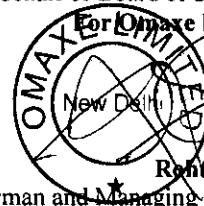
Particulars		Rupees in lacs					
		Standalone			Consolidated		
		Quarter ended		Year Ended	Quarter ended		Year Ended
		30.06.11	30.06.10	31.03.11	30.06.11	30.06.10	31.03.11
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	-Real estate projects	19,468.54	15,648.34	91,870.30	24,852.15	21,063.32	125,967.07
	-Construction contracts	4,626.60	2,140.93	21,847.45	12,824.15	4,229.38	44,660.77
	-Unallocated	36.82	339.50	391.66	36.82	2,991.92	406.88
	Total	24,131.96	18,128.77	114,109.41	37,713.12	28,284.62	171,034.72
	Less: Inter-segment revenue	-	-	-	4,805.59	2,991.92	18,874.38
	Total sales/income	24,131.96	18,128.77	114,109.41	32,907.53	25,292.70	152,160.34
2	Segment Results						
	-Real estate projects	6,432.93	5,723.02	21,093.41	7,606.39	6,362.25	27,321.75
	-Construction contracts	250.74	1.80	3,021.90	650.68	455.83	3,970.40
	-Unallocated	-	12.01	24.45	-	-	24.45
	Total	6,683.67	5,736.83	24,139.76	8,257.07	6,818.08	31,316.60
	Less:						
	i) Interest	3,023.50	2,107.72	10,144.70	3,114.38	2,158.86	10,473.90
	ii) Other Un-allocable expenditure net off	2,134.85	1,541.42	7,778.04	2,647.71	2,077.77	10,338.40
	iii) Un-allocable income	(329.14)	(320.58)	(1,932.07)	(478.82)	(352.71)	(2,314.21)
	Profit before tax	1,854.46	2,408.27	8,149.09	2,973.80	2,934.16	12,818.51
3	Capital employed						
	-Real estate projects	228,582.22	246,785.01	233,793.92	282,797.55	309,224.38	288,818.58
	-Construction contracts	1,422.30	(3,726.77)	2,028.56	7,130.42	(377.19)	6,854.76
	-Unallocated	35,910.88	46,860.19	36,918.38	27,612.96	27,307.04	27,356.52
	Total	265,915.40	289,918.43	272,740.86	317,540.93	336,154.23	323,029.86



Notes:

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 8th August, 2011. The statutory auditors of the Company have carried out limited review of the unaudited results.
2. The consolidated financial results have been prepared in accordance with AS-21 – ‘Accounting standard on consolidated financial statements’ and AS-27 – ‘Financial reporting of Interest in joint ventures’.
3. The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited have been reported by the management and given effect in consolidated financial results based on financial statements as certified.
4. During the quarter ended 30th June, 2011, one of subsidiary company has acquired 10,000 shares of Rs. 10 each of Chapal Buildhome Private Limited, whereby such company has become wholly owned step subsidiary of the Company.
5. Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years.
6. Status of Investors' Grievances: Opening balance - 2, Received during the Quarter - Nil, Addressed during the Quarter - Nil, Closing Balance – 2.
7. The standalone and consolidated financial results of the Company for the quarter ended 30th June, 2011 are also available on the Company's website (www.omaxe.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
8. The previous period/year figures have been regrouped / rearranged wherever required for the purpose of comparison.

For and on behalf of Board of Directors
For Omaxe Limited



Rohtas Goel
Chairman and Managing Director

Place: New Delhi
Date : 8th August, 2011