

For stock exchanges

# Omaxe Limited

Regd. Office: Omaxe House, 7, L.S.C. Kalkaji, New Delhi-110019

## Unaudited Financial Results for the quarter and nine months ended December 31, 2013

### PART I

(Rupees in lakhs, except share data)

| Particulars   | Standalone  |            |                  |            |            |            | Consolidated  |            |                  |            |            |            |
|---|---|------------|------------------|------------|------------|------------|---------------|------------|------------------|------------|------------|------------|
|   | Quarter ended   |            | Nine month ended |            | Year ended |            | Quarter ended |            | Nine month ended |            | Year ended |            |
|   | 31.12.2013  | 30.09.2013 | 31.12.2012       | 31.12.2013 | 31.12.2012 | 31.03.2013 | 31.12.2013    | 30.09.2013 | 31.12.2012       | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| 1   | Unaudited   | Unaudited  | Unaudited        | Unaudited  | Audited    | Unaudited  | Unaudited     | Unaudited  | Unaudited        | Unaudited  | Unaudited  | Audited    |
| Income from operations  | 26,172.24   | 26,041.51  | 37,962.22        | 81,684.24  | 93,828.77  | 133,383.62 | 33,779.20     | 36,074.59  | 56,171.21        | 109,517.82 | 138,162.10 | 205,712.35 |
| a) Net sales/ Income from operations  | 209.19  | 231.14     | 333.63           | 703.26     | 882.42     | 1,179.99   | 424.55        | 470.46     | 622.03           | 1,397.47   | 1,625.02   | 2,041.96   |
| b) Other operating income   | 26,381.43   | 26,272.65  | 38,295.85        | 82,387.50  | 94,711.19  | 134,563.61 | 34,203.75     | 36,545.05  | 56,793.24        | 110,915.29 | 139,787.12 | 207,754.31 |
| Total income from operations  |   |            |                  |            |            |            |               |            |                  |            |            |            |
| 2   | Expenses  |            |                  |            |            |            |               |            |                  |            |            |            |
| a) Cost of material consumed, construction & other related project cost               | 18,259.70   | 23,750.40  | 21,869.71        | 60,674.83  | 61,493.87  | 92,944.07  | 27,459.47     | 33,584.41  | 31,064.04        | 88,860.51  | 107,063.32 | 157,993.64 |
| b) Changes in inventories of finished stock & projects in progress                    | (385.66)  | (5,492.43) | 6,364.12         | (3,881.28) | 5,794.14   | 7,269.33   | (3,121.20)    | (7,165.40) | 12,786.09        | (8,957.49) | (1,703.83) | 4,568.28   |
| c) Employee benefit expense   | 1,065.96  | 1,856.38   | 1,398.38         | 4,559.42   | 4,332.20   | 5,904.04   | 1,250.64      | 2,089.85   | 1,583.49         | 5,178.33   | 4,969.92   | 6,739.19   |
| d) Depreciation and amortisation expense  | 219.78  | 204.88     | 172.32           | 610.40     | 443.67     | 628.96     | 252.27        | 232.97     | 204.26           | 696.16     | 526.08     | 745.35     |
| e) Other expense  | 2,621.78  | 2,342.40   | 2,743.97         | 7,402.40   | 8,111.95   | 10,405.44  | 3,490.62      | 3,195.95   | 3,903.61         | 10,242.15  | 10,957.70  | 15,077.75  |
| Total expenses  | 21,781.56   | 22,661.63  | 32,548.50        | 69,365.77  | 80,175.83  | 117,151.84 | 29,331.80     | 31,937.78  | 49,541.49        | 96,019.66  | 121,813.19 | 185,124.21 |
| Profit from operations before other income, finance costs and exceptional items (1-2) | 4,599.87  | 3,611.02   | 5,747.35         | 13,021.73  | 14,535.36  | 17,411.77  | 4,871.95      | 4,607.27   | 7,251.75         | 14,895.63  | 17,973.93  | 22,630.10  |
| 4   | Other income  | 492.90     | 1,533.97         | 237.25     | 2,369.14   | 1,543.70   | 454.77        | 677.41     | 381.38           | 1,503.36   | 1,593.10   | 2,230.60   |
| 5   | Profit before finance costs and exceptional items (3+4)       | 5,092.77   | 5,144.99         | 5,984.60   | 15,390.87  | 18,955.47  | 5,326.72      | 5,284.68   | 7,633.13         | 16,398.99  | 19,567.03  | 24,860.70  |
| 6   | Finance costs   | 3,618.42   | 3,025.54         | 3,129.95   | 9,915.54   | 12,350.61  | 3,348.90      | 2,837.16   | 3,312.07         | 9,323.60   | 9,688.37   | 12,638.62  |
| 7   | Profit after finance costs but before exceptional items (5-6) | 1,474.35   | 2,119.45         | 2,854.65   | 5,475.33   | 6,419.72   | 1,977.82      | 2,447.52   | 4,321.06         | 7,075.39   | 9,878.66   | 12,222.08  |
| 8   | Exceptional items   | -          | -                | -          | -          | 2,500.00   | -             | -          | -                | -          | -          | 250.03     |
| 9   | Profit from ordinary activities before tax (7+8)              | 1,474.35   | 2,119.45         | 2,854.65   | 5,475.33   | 9,104.86   | 1,977.82      | 2,447.52   | 4,321.06         | 7,075.39   | 9,878.66   | 12,472.11  |
| 10  | Tax expense   | 254.18     | 316.13           | 777.68     | 1,040.31   | 520.16     | 352.09        | 629.99     | 1,453.15         | 1,727.18   | 2,897.70   | 1,902.29   |
| 11  | Net profit from ordinary activities after tax (9-10)          | 1,220.17   | 1,803.32         | 2,076.97   | 4,435.02   | 8,584.70   | 1,625.73      | 1,817.53   | 2,867.91         | 5,348.21   | 6,980.96   | 10,569.82  |
| 12  | Extra ordinary items  | -          | -                | -          | -          | -          | -             | -          | -                | -          | -          | -          |

For OMAXE LTD.  
 Add. Vice President  
 & Company Secretary

|  | Net profit for the period before minority interest (11-12) |           | Share of profit of associates |           | Minority interest |           | Net Profit after tax, minority interest and share of profit from associates (13+14-15) |           | Paid-up Equity Share Capital (Face value Rs. 10 each) |           | Reserves (excluding Revaluation Reserves) |           | Basic and diluted earnings per share (in rupees) (not annualised)-Post Bonus |  |
|--|--|-----------|-------------------------------|-----------|-------------------|-----------|--|-----------|---|-----------|---|-----------|--|--|
|  | 13   | 14        | 15                            | 16        | 17                | 18        | 19   |           |   |           |   |           |  |  |
|  | 1,220.17   | 1,803.32  | 2,076.97                      | 4,435.02  | 4,782.58          | 8,584.70  | 1,625.73   | 1,817.53  | 2,867.91  | 5,348.21  | 6,980.96                                  | 10,569.82 |  |  |
|  | 1,220.17   | 1,803.32  | 2,076.97                      | 4,435.02  | 4,782.58          | 8,584.70  | 1,624.81   | 1,815.14  | 2,885.19  | 5,343.41  | 7,001.58                                  | 10,567.93 |  |  |
|  | 18,290.05  | 17,356.70 | 17,356.70                     | 18,290.05 | 17,356.70         | 17,356.70 | 18,290.05  | 17,356.70 | 17,356.70   | 18,290.05 | 17,356.70                                 | 17,356.70 | 168,503.59   |  |
|  | 0.67   | 0.99      | 1.14                          | 2.42      | 2.61              | 4.69      | 0.89   | 0.99      | 1.58  | 2.92      | 3.83                                      | 5.78      |  |  |

## PART II

| Particulars  | Standalone    |            |                  |            |             |            | Consolidated  |            |                  |            |            |             |
|--|---------------|------------|------------------|------------|-------------|------------|---------------|------------|------------------|------------|------------|-------------|
|  | Quarter ended |            | Nine month ended |            | Year ended  |            | Quarter ended |            | Nine month ended |            | Year ended |             |
|  | 31.12.2013    | 31.12.2012 | 31.12.2013       | 31.12.2012 | 31.03.2013  | 31.12.2013 | 31.12.2012    | 30.09.2013 | 31.12.2012       | 31.12.2013 | 31.12.2012 | 31.03.2013  |
| <b>A PARTICULARS OF SHAREHOLDING</b>   |               |            |                  |            |             |            |               |            |                  |            |            |             |
| <b>1 Public shareholding</b>   |               |            |                  |            |             |            |               |            |                  |            |            |             |
| -Number of shares  | 45,734,346    | 18,841,364 | 45,734,346       | 18,841,364 | 18,841,364  | 45,734,346 | 18,841,364    | 32,372,813 | 18,841,364       | 45,734,346 | 18,841,364 | 18,841,364  |
| -Percentage of shareholding  | 25.01%        | 10.86%     | 25.01%           | 10.86%     | 10.86%      | 25.01%     | 10.86%        | 18.65%     | 10.86%           | 25.01%     | 10.86%     | 10.86%      |
| <b>2 Promoters and Promoter Group Shareholding</b>                                       |               |            |                  |            |             |            |               |            |                  |            |            |             |
| a) Pledged / Encumbered  |               |            |                  |            |             |            |               |            |                  |            |            |             |
| - Number of shares   | 97,158,400    | 98,929,500 | 97,158,400       | 98,929,500 | 100,629,500 | 97,158,400 | 98,929,500    | 97,158,400 | 98,929,500       | 97,158,400 | 98,929,500 | 100,629,500 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 70.83%        | 63.94%     | 70.83%           | 63.94%     | 65.04%      | 70.83%     | 63.94%        | 68.81%     | 63.94%           | 70.83%     | 63.94%     | 65.04%      |
| - Percentage of shares (as a % of the total share capital of the company)                | 53.12%        | 57.00%     | 53.12%           | 57.00%     | 57.98%      | 53.12%     | 57.00%        | 55.98%     | 57.00%           | 53.12%     | 57.00%     | 57.98%      |
| b) Non-Encumbered  |               |            |                  |            |             |            |               |            |                  |            |            |             |
| - Number of shares   | 40,007,794    | 55,796,136 | 40,007,794       | 55,796,136 | 54,096,136  | 40,007,794 | 55,796,136    | 44,035,787 | 55,796,136       | 40,007,794 | 55,796,136 | 54,096,136  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 29.17%        | 36.06%     | 29.17%           | 36.06%     | 34.96%      | 29.17%     | 36.06%        | 31.19%     | 36.06%           | 29.17%     | 36.06%     | 34.96%      |
| - Percentage of shares (as a % of the total share capital of the company)                | 21.87%        | 32.14%     | 21.87%           | 32.14%     | 31.16%      | 21.87%     | 32.14%        | 25.37%     | 32.14%           | 21.87%     | 32.14%     | 31.16%      |

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 Add: Vice President  
 & Company Secretary

| Particulars                                | Quarter ended 31.12.2013 |            |
|--|--------------------------|------------|
|  | 30.09.2013               | 31.12.2013 |
| <b>B INVESTOR COMPLAINTS</b>               |                          |            |
| Pending at the beginning of the quarter    |                          | 1          |
| Received during the quarter                |                          | 3          |
| Disposed of during the quarter             |                          | 3          |
| Remaining unresolved at the end of quarter |                          | 1          |

### Unaudited segment-wise revenue, results and capital employed for the quarter and nine months ended December 31, 2013

(Rupees in lacs)

| Particulars                                | Standalone        |                   |                   |                   |                   |                   | Consolidated      |                   |                   |                   |                   |                   |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|  | Quarter ended     |                   | Nine month ended  |                   | Year ended        |                   | Quarter ended     |                   | Nine month ended  |                   | Year ended        |                   |
|  | 31.12.2013        | 30.09.2013        | 31.12.2012        | 31.12.2013        | 31.12.2012        | 31.03.2013        | 31.12.2013        | 30.09.2013        | 31.12.2012        | 31.12.2013        | 31.12.2012        | 31.12.2013        |
| <b>1 Segment Revenue</b>                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| -Real estate projects                      | 25,860.00         | 25,310.57         | 35,865.80         | 79,483.77         | 88,716.83         | 125,252.70        | 33,897.36         | 36,094.44         | 52,539.93         | 109,574.51        | 126,665.95        | 192,245.51        |
| -Construction contracts                    | 509.45            | 947.01            | 1,697.06          | 2,687.87          | 4,072.76          | 5,000.26          | 11,000.08         | 12,542.66         | 18,413.45         | 35,709.44         | 52,030.29         | 75,094.15         |
| -Unallocated                               | 11.98             | 15.07             | 732.99            | 215.86            | 1,921.60          | 4,310.65          | 23.57             | 46.01             | 766.29            | 273.28            | 1,995.41          | 4,370.86          |
| <b>Total</b>                               | <b>26,381.43</b>  | <b>26,272.65</b>  | <b>38,295.85</b>  | <b>82,387.50</b>  | <b>94,711.19</b>  | <b>134,563.61</b> | <b>44,921.01</b>  | <b>48,683.11</b>  | <b>71,719.67</b>  | <b>145,557.23</b> | <b>180,691.65</b> | <b>271,710.52</b> |
| Less: Inter-segment revenue                | -                 | -                 | -                 | -                 | -                 | -                 | 10,717.26         | 12,138.06         | 14,926.43         | 34,641.94         | 40,904.54         | 63,956.21         |
| <b>Total sales/income</b>                  | <b>26,381.43</b>  | <b>26,272.65</b>  | <b>38,295.85</b>  | <b>82,387.50</b>  | <b>94,711.19</b>  | <b>134,563.61</b> | <b>34,203.75</b>  | <b>36,545.05</b>  | <b>56,793.24</b>  | <b>110,915.29</b> | <b>139,787.11</b> | <b>207,754.31</b> |
| <b>2 Segment Results</b>                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| -Real estate projects                      | 8,399.01          | 7,622.81          | 9,790.29          | 25,093.18         | 26,426.34         | 33,928.09         | 9,631.37          | 9,746.74          | 12,516.68         | 30,188.26         | 32,801.25         | 43,057.26         |
| -Construction contracts                    | 108.38            | 391.87            | 271.74            | 500.77            | 996.84            | 422.12            | 234.11            | 379.30            | 426.43            | 824.01            | 1,626.38          | 2,135.13          |
| -Unallocated                               | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| <b>Total</b>                               | <b>8,507.39</b>   | <b>8,014.68</b>   | <b>10,062.03</b>  | <b>25,593.95</b>  | <b>27,423.18</b>  | <b>34,350.21</b>  | <b>9,865.48</b>   | <b>10,126.04</b>  | <b>12,943.11</b>  | <b>31,012.27</b>  | <b>34,427.63</b>  | <b>45,192.39</b>  |
| Less:                                      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| i) Finance costs                           | 3,618.42          | 3,025.54          | 3,129.95          | 9,915.54          | 9,254.92          | 12,350.61         | 3,348.90          | 2,837.16          | 3,312.07          | 9,323.60          | 9,688.37          | 12,638.62         |
| ii) Other Un-allocable expenditure net off | 3,907.52          | 4,403.66          | 4,314.67          | 12,572.22         | 12,887.81         | 16,938.44         | 4,993.53          | 5,518.77          | 5,691.36          | 16,116.64         | 16,453.71         | 22,562.29         |
| iii) Un-allocable income                   | (492.90)          | (1,533.97)        | (237.25)          | (2,369.14)        | (1,139.28)        | (1,543.70)        | (454.77)          | (677.41)          | (381.38)          | (1,503.36)        | (1,593.10)        | (2,230.60)        |
| iv) Exceptional item                       | -                 | -                 | -                 | -                 | -                 | (2,500.00)        | -                 | -                 | -                 | -                 | -                 | (250.03)          |
| <b>Profit before tax</b>                   | <b>1,474.35</b>   | <b>2,119.45</b>   | <b>2,854.66</b>   | <b>5,475.33</b>   | <b>6,419.73</b>   | <b>9,104.86</b>   | <b>1,977.82</b>   | <b>2,447.52</b>   | <b>4,321.06</b>   | <b>7,075.39</b>   | <b>9,878.65</b>   | <b>12,472.11</b>  |
| <b>Capital employed</b>                    |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| -Real estate projects                      | 243,645.64        | 233,523.84        | 201,335.99        | 243,645.64        | 201,335.99        | 212,289.32        | 263,997.50        | 261,544.54        | 227,891.87        | 263,997.50        | 227,891.87        | 243,349.97        |
| -Construction contracts                    | 3,634.09          | 3,423.60          | 3,716.09          | 3,634.09          | 3,716.09          | 1,818.15          | 11,346.68         | 9,683.00          | 22,133.31         | 11,346.68         | 22,133.31         | 7,657.31          |
| -Unallocated                               | 48,994.26         | 47,659.40         | 41,832.20         | 48,994.26         | 41,832.20         | 54,289.43         | 40,833.24         | 35,166.38         | 30,165.22         | 40,833.24         | 30,165.22         | 43,094.70         |
| <b>Total</b>                               | <b>296,273.99</b> | <b>284,606.83</b> | <b>246,884.28</b> | <b>296,273.99</b> | <b>246,884.28</b> | <b>268,396.90</b> | <b>316,177.42</b> | <b>306,393.92</b> | <b>280,190.40</b> | <b>316,177.42</b> | <b>280,190.40</b> | <b>294,101.98</b> |

FOR OMAXE LTD.  
 Add. Vice President  
 & Company Secretary

**Notes:**

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 6<sup>th</sup> February, 2014. The statutory auditors of the Company have carried out limited review of the financial results.
2. The consolidated financial results have been prepared in accordance with AS-21 – Accounting standard on consolidated financial statements.
3. The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited (including its subsidiary namely M/s Marine Sand Ltd.) have been reported by their management and given effect in consolidated financial results based on financial statements as certified.
4. During the quarter ended December 31, 2013, the Company has allotted Bonus Shares of 9,333,540 equity shares of Rs. 10 each to the exception of Promoter/promoter group and the Company has achieved SEBI's requirement of threshold limit of 25% minimum public shareholding. Accordingly SEBI, vide their order dated 10th January, 2014, revoked all their earlier directions in this regard. Earnings per share for the previous periods / year have been restated for comparison purpose upon allotment of such bonus shares.
5. Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years.
6. The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.
7. The standalone and consolidated financial results of the Company for the quarter and nine month ended 31<sup>st</sup> December, 2013 are also available on the Company's Website ([www.omaxe.com](http://www.omaxe.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Place: New Delhi

Date: 6<sup>th</sup> February, 2014

For and on behalf of Board of Directors  
For Omaxe Limited

Sd/-  
Rohtas Goel  
Chairman and Managing Director

FOR OMAXE LTD.  
Add. Vice President  
& Company Secretary

