

Press Release

For Immediate Release

Omaxe Limited

**Q3 FY13 Consolidated Net Sales at Rs 567.93 crore
Consolidated PAT at Rs 28.85 crore**

New Delhi, February 11, 2013: Omaxe Limited, a Real Estate and Infrastructure Development company headquartered in Delhi, today reported Consolidated Net Sales of Rs. 567.93 crore for the quarter ended December 31st 2012 as compared to Rs. 461.64 crore for the quarter ended September 30th, 2012.

Consolidated Net Profit for the quarter stood at Rs 28.85 crore as compared to Rs. 22.98 crore posted in the quarter ended September 30th, 2012. Earnings per share (EPS) for the quarter stood at Rs. 1.66.

Financial Highlights

Particulars	Q3 FY13	Q2 FY13	% Increase
Income from Operations (Rs. Cr.)	567.93	461.64	23.02
EBIDTA (Rs. Cr.)	78.37	62.78	24.85
Consolidated PAT (Rs. Cr.)	28.85	22.98	25.54

All figures in the table are consolidated in Rs Crores unless stated otherwise

Operational Developments for Q3 FY13:

- The company during the quarter sold 3.33 mn sq. ft. with a sales value of Rs. 666 Cr.

Business Highlights for Q3 FY13:

- The Company launched 6 new projects during the quarter adding up to 12.60 lacs sq. ft. of salable area out of which 7.30 lacs sq ft has been booked.
- The Company launched 4BHK Residential Flats “Revanta Homes” in Omaxe Shubhangan, Bahadurgarh. The project received an overwhelming response from customers and the Company booked the whole area of 3.70 lacs sq. ft.
- The Company launched 2BHK Residential Flats “Omaxe Europa” in Omaxe Green Meadow City, Bhiwadi. The project also received great response from the customers and the whole area of 1.20 lacs sq. ft was booked.
- The Company launched apartments “Mount View” in Omaxe Hills, Nihalpur Mundi in Indore. The company booked 0.50 lacs sq. ft. area out of total area of 4.80 lacs sq. ft.
- The Company launched villas in Omaxe City, Yamuna Nagar, where the Company successfully booked 1.33 lacs sq. ft. out of 2.20 lacs sq. ft.
- The Company launched commercial shop-cum-office spaces in Omaxe City, Jhajjar Road, Bahadurgarh, where the company successfully booked 0.27 lacs sq. ft. out of 0.43 lacs sq. ft.
- Apart from the above, the Company launched utility shops in Omaxe City, Sonapat

Management view on performance in Q3 FY13

Commenting on the Q3 FY13 results, Mr. Rohtas Goel, CMD, Omaxe Ltd. said:

“The sales for the quarter stood at Rs. 567.93 crores as against Rs. 461.64 crores in the second quarter.

Fresh bookings continued to be robust and 3.33 mn sq. ft. was booked during the quarter ended December 31st, 2012 taking the aggregate booked area to 46.90 mn sq. ft. The company launched a slew of projects that range across segments and region. The success of these launches not only demonstrates demand for our products but also enables us to widen our customer base. In Tier II and Tier III cities, the demand for both residential and commercial projects continues to remain robust and cash flows from these centres continue to be healthy.

Management view on Business Outlook & Future Strategy

Commenting on the outlook for current fiscal, Mr. Rohtas Goel, CMD, Omaxe, said:

“The impact of Government’s policy moves and RBI’s rate cut is expected to have a positive impact on demand of housing in 2013. The Land Acquisition Bill and Real Estate Regulation Bill, too, will increase transparency in the sector. The demand in tier II and III cities continues to be strong and large scale new launches are expected to take place across the segments. The Government’s increased thrust on infrastructure development and employment generation in these cities will see substantial part of the population settling down in cities like Bahadurgarh, Rohtak, Faridabad, Indore, Lucknow, New Chandigarh etc. and the company has been aggressively targeting such cities. The interest rate needs to be aggressively reduced so that it benefits both the developers and the consumers.”

About Omaxe Limited:

Omaxe Limited has emerged as a diversified Infrastructure conglomerate with presence in Real Estate and Infrastructure Development. With presence in 12 States across 39 cities in India, the company is currently working on 44 real estate projects - 19 Integrated Townships including 2 Hi-Tech Townships, 16 Group Housing projects, 9 Shopping Malls & Commercial Complexes / Hotel projects. There are 10 ongoing projects in the infrastructure segment that comprises EPC Contracts, Roads & Bridges construction having book value of Rs. 1018 crore. As on date, the Company has delivered approx. 74.60 mn sq. ft. of area including 31.80 mn sq. ft. in infrastructure development and 42.80 mn sq. ft. in the real estate vertical.

FOR MORE DETAILS:

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