

OMAXE LIMITED**Q2 FY15 Consolidated Income from Operations at ₹ 379 crore****Consolidated PAT at ₹ 14 crore**

New Delhi, November 10, 2014: Omaxe Limited, one of India's leading Real Estate companies, headquartered in Delhi, today reported Consolidated Income from Operations of ₹ 378.92 crore for the quarter ended September 30, 2014 as compared to ₹ 365.45 crore for the quarter ended September 30, 2013, a increase of 4 %.

Consolidated Net Profit for the quarter stood at ₹ 13.88 crore as compared to ₹ 18.15 crore posted in the quarter ended September 30, 2013.

Financial Highlights

Particulars	Q2 FY15	Q2 FY14	Change
Consolidated Income from Operations (₹ Cr.)	378.92	365.45	3.69%
EBIDTA (₹ Cr.)	73.86	55.18	33.86%
Consolidated PAT (₹ Cr.)	13.88	18.15	-23.52%

Business Highlights for Q2 FY15 and for H1 FY 15:

- The company during the quarter sold 1.06 mn sq. ft. valued at approximately ₹ 471 crore. Group Housing project at New Chandigarh contributed 0.6 mn sq.ft with a sale value of ₹ 264 cr while residential built-up in Omaxe City Centre, Faridabad contributed 0.14 mn. sq.ft with sales value of ₹ 62 cr. Further India Trade Centre and Omaxe Connaught Place, Greater Noida, Forest Spa, Noida, and Group Housing at Vrindavan were the major contributors with a combined sales value of ₹ 106 cr. For the half year ended September 30, 2014, the company sold 1.69 mn sq.ft valued at approximately ₹ 672 crore.
- The Company delivered 1.20 mn sq. ft. of space during the quarter across various projects at Bahadurgarh, New Chandigarh, Faridabad, Jaipur amongst others.
- For the half year ended September 30, 2014, our Company has delivered 2.16 mn. sq.ft of spaces across its projects.

- Average realizations for the quarter is ~ ₹ 4,400 per sq.ft as compared to ₹ 3,200 for the immediately preceding quarter, which is a healthy increase of 38%.

Management view on performance in Q2 FY15

Commenting on the Q2 FY15 results, Mr. Rohtas Goel, CMD, Omaxe Limited said:

“The consolidated income from operations for the quarter stood at ₹ 378.92 crore as against ₹ 365.45 crore in the corresponding quarter of last year, registering an increase of 3.69%.

Fresh bookings were at 1.06 mn sq. ft. of booking during the quarter ended September 30, 2014. Due to the General Elections, the initial months of the first half of the fiscal was marked by postponement of investment and purchase cycle. However, with the emergence of a stable government at the centre and a slew of measures like REIT, Smart Cities, affordable housing norms etc., there was a renewed spurt in enquiries. Our group housing “The Lake” in Omaxe New Chandigarh received a good response which goes on to show the appetite of the market and the demand that is still waiting on the fringes, provided the right product is available at the right price point.

Management view on Business Outlook & Future Strategy

Commenting on the outlook for current fiscal, Mr. Rohtas Goel, CMD, Omaxe Limited, said:

“We foresee a reduction in interest rate going forward considering the green shoots that are beginning to be visible in the Indian economy. While we hope for a considerable reduction in interest rates, even a slight reduction should considerably translate into good sales of homes. We welcome the Government’s decision to further liberalise FDI in construction and that will show its positive impact in the years to come. We have maintained a healthy cash flow through new launches in New Chandigarh, Vrindavan, Ludhiana, Sonapat, Faridabad etc. These markets continue to hold enough potential and their prospect only increases with every passing year.

Our strength and consistency of delivering affordable homes in 30 cities across India will add to our revenues going forward.”

About Omaxe Limited:

Omaxe Limited is one of India’s leading real estate development companies. Founded in 1987, the company has fast spread its footprints in 9 States across 30 cities. Today, the company has in its kitty a diversified product portfolio that includes Integrated Townships, Hi-Tech Townships, Group Housing projects, Shopping Malls, Office Spaces, SCOs and Hotel projects. With approx. 92 million sq. ft. of delivered space in both real estate and construction contracting, the company is currently undertaking 42 real estate projects - 14 Group Housing, 18 Townships, 10 Commercial

Malls/Hotels/ SCO. A BSE & NSE listed company, Omaxe has over the years made a mark with some landmark projects and engineering marvels. Sensing an opportunity in Tier II and III cities, the company made a conscious decision to venture into States like Uttar Pradesh, Madhya Pradesh, Punjab, Haryana, Uttarakhand, Rajasthan, Delhi, Himachal Pradesh to name a few and has immensely contributed in the socio-economic development of these cities.

Recent Awards

1. Recently our Company won the award for **'Best Developer in Affordable Housing'** for its group housing project **"Omaxe Heights"** at **Sector 86, Faridabad** at the recently concluded **Infra & Realty Sutra Awards 2014**. State-of-the-art group Housing complex comprising G+9 super-structure offers 2/3/4 bedroom apartment on 30 acre of land. This project is complemented by recreation and rejuvenation facilities like In-house club with Snooker, Table tennis / Squash / Basketball court etc., Multipurpose hall, Swimming pool, Gym & Health Club, Steam, Jacuzzi and Sauna within the complex. The award presented by the Honourable Minister of Road Transport, Highways and Shipping, Mr. Nitin Gadkari to our Chairman & Managing Director, Mr. Rohtas Goel.
2. At the same function our **CEO, Mr. Mohit Goel** received the award for **'Young Male Entrepreneur of the Year'** from the Honorable Minister of Road Transport, Highways and Shipping, Mr. Nitin Gadkari.
3. Our township project at Vrindavan, **'Omaxe Eternity'**, won the **Best Project Award at the CREDAI-UPCON Real Estate Award 2014** at the hands of Shri. Akhilesh Yadav, Honourable Chief Minister of Uttar Pradesh.

FOR MORE DETAILS:

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Forward Looking Statements

Certain statements in this announcement are or may be forward looking statements. Forward looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Many factors could cause actual results to differ materially from those projected or implied in any forward looking statements. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward looking statements, which speak only as of the date hereof. Omaxe Limited expressly disclaims any obligation to update any forward looking or other statements contained herein, except as required.