

Omaxe Limited

**Q3 FY14 Consolidated Net Sales at Rs 342 crore
Consolidated PAT at Rs 16.25 crore**

New Delhi, February 6, 2013: Omaxe Limited, one of India's leading Real Estate companies headquartered in Delhi, today reported Consolidated Income from Operations of Rs. 342 crores for the quarter ended December 31st 2013 as compared to Rs. 365.45 crore for the quarter ended September 30th, 2013.

Consolidated Net Profit for the quarter stood at Rs. 16.25 crores as compared to Rs. 18.15 for the immediately preceding quarter ended September 30th, 2013.

Financial Highlights

Particulars	Q3 FY14	Q2 FY14	% Change
Income from Operations (Rs. Cr.)	342.04	365.45	(6.41)
EBIDTA (Rs. Cr.)	55.79	55.18	1.11
Consolidated PAT (Rs. Cr.)	16.25	18.15	(10.47)

Business Highlights for Q3 FY14:

- The company during the quarter sold 2.05 mn sq. ft. of area with a sales value of Rs. 570 Cr, with an average realization of Rs. 2,780 per sq.ft. Plots and Villas at Omaxe New Chandigarh contributed 1.24 mn sq.ft with a sale value of Rs. 280 cr. Group Housing, Low Rise Floors and Service Apartments at Royal Residency Ludhiana contributed 0.20 mn sq.ft with a sale value of Rs. 62 cr. Amongst other major sales contributors, were Omaxe Connaught Place, Gr. Noida (Rs. 46 cr), Omaxe Eternity, Vrindavan (Rs. 37 cr) and Omaxe Palm Green (Rs. 31 cr).
- For the 9 months period ended December 31, 2013, the Company sold 5.38 mn sq.ft with a sales value of Rs. 1,693 crores.
- The Company launched 6 new projects during the quarter adding up to 0.68 mn sq. ft. of salable area out of which 0.56 mn sq ft has been booked valued at Rs. 163 crores. Few of the projects launched are:
 - Low-rise G+4 Furnished Studio Apartment "Krishna Castle" in Omaxe Eternity in Vrindavan
 - Villas "Palm Villa" in Omaxe Palm Greens, Greater Noida.
 - Luxurious 2BHK Independent Floors "Royal View Premier+" in Omaxe Royal Residency in Ludhiana
- For the 9 month period ended December 31, 2013, we have launched 1.70 mn sq.ft, of which we have sold 1.36 mn sq.ft.

- The Company delivered 0.62 mn sq. ft. of space during the quarter across various projects and predominantly at Omaxe New Chandigarh, New Chandigarh amongst others. For the 9 month period ended December 31, 2013, we have delivered 4.46 mn sq.ft of area across various projects.

Management view on performance in Q3 FY14

Commenting on the Q3 FY14 results, Mr. Rohtas Goel, CMD, Omaxe Ltd. said:

“The consolidated income from operations for the Q3 FY 2014 stood at Rs. 342.04 crore as against Rs. 365.45 crore in the immediately preceding quarter.

Fresh bookings continued to be steady with 2.05 mn sq. ft. was booked during the quarter ended December 31st, 2013 taking the aggregate booked area to 5.38 mn sq. ft. On the deliveries, we have for the 9 month period delivered 4.46 mn sq.ft of area

The company launched 6 new projects across segments and regions. Despite the prevailing economic conditions, the customer response to these launches in Tier II and III cities like Rohtak, Bhiwadi, Ludhiana, Vrindavan etc clearly demonstrates the demand for such attractively priced products in these regions. An astute mix of product portfolio is maintained at every stage to ensure healthy cash flow, risk-diversification and liquidity.

Management view on Business Outlook & Future Strategy

Commenting on the outlook for current fiscal, Mr. Rohtas Goel, CMD, Omaxe, said:

“The demand scenario in the next three months may continue to remain subdued in Metros. However, Tier II and Tier III cities will continue to drive demand and contribute majorly to the topline. High interest rate continues to pinch buyers but our offerings in these regions are competitively priced to attract buyers. We endeavour to launch more projects that cater to every income group and may also explore new territories besides expanding the existing townships. Bahadurgarh, Rohtak, Indore, Lucknow, New Chandigarh etc. will continue to remain our top destination and we have been aggressively targeting these cities.”

About Omaxe Limited:

Omaxe Limited is one of India's leading real estate development companies. Founded in 1987, the company has fast spread its footprints in 9 States across 30 cities. Today, the company has in its kitty a diversified product portfolio that includes Integrated Townships, Hi-Tech Townships, Group Housing projects, Shopping Malls, Office Spaces, SCOs and Hotel projects. With approx. 88.3 million sq.ft. of delivered area in both real estate and construction contracting, the company is currently undertaking 46 real estate projects - 15 Group Housing, 20 Townships, 11 Commercial Malls/Hotels/ SCO. A BSE & NSE listed company, Omaxe has over the years made a mark with some landmark projects and engineering marvels. Sensing an opportunity in Tier II and III cities, the company made a conscious decision to venture into States like Uttar Pradesh, Madhya Pradesh, Punjab, Haryana, Uttarakhand, Rajasthan, Delhi, Himachal Pradesh to name a few and has immensely contributed in the socio-economic development of these cities.

FOR MORE DETAILS:

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Forward Looking Statements

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