

## Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

## Statement of Standalone/Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2015

RT I

Particulars	Consolidated														
	Standalone			Year ended			Quarter ended			Half Year ended			Year ended		
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from operations</b>															
a) Net sales/ income from operations	24,168.79	24,007.74	26,976.08	48,176.53	51,257.12	93,517.73	40,583.55	37,401.52	73,685.40	70,033.59	141,334.33				
b) Other operating income	139.63	143.64	186.30	283.27	381.37	719.26	369.61	490.64	708.30	938.75	1,774.19				
<b>Total income from operations</b>	<b>24,308.42</b>	<b>24,151.38</b>	<b>27,162.38</b>	<b>48,459.80</b>	<b>51,638.49</b>	<b>94,236.99</b>	<b>40,953.16</b>	<b>37,892.16</b>	<b>74,393.70</b>	<b>70,972.34</b>	<b>143,108.52</b>				
<b>Expenses</b>															
a) Cost of material consumed, construction & other related project cost	18,369.14	15,248.08	26,912.00	33,617.22	57,822.15	126,198.54	32,245.02	42,007.20	59,586.58	100,420.22	200,812.24				
b) Changes in inventories of finished stock & projects in progress	(1,892.41)	893.45	(8,107.16)	(998.96)	(22,458.72)	(62,637.45)	(2,031.23)	(14,295.21)	(6,651.71)	(49,354.70)	(97,601.05)				
c) Employee benefit expense	1,197.84	1,334.92	1,337.75	2,532.76	2,820.74	5,510.54	1,336.35	1,457.10	2,781.08	3,081.33	6,063.22				
d) Depreciation and amortisation expense	219.08	205.58	320.66	424.66	622.39	1,257.50	253.33	366.65	487.98	714.47	1,442.60				
e) Other expense	2,019.03	2,121.03	1,539.11	4,140.06	2,717.51	7,084.58	2,802.71	2,150.56	6,031.66	4,146.77	10,436.47				
<b>Total expenses</b>	<b>19,912.68</b>	<b>19,803.06</b>	<b>22,002.36</b>	<b>39,715.74</b>	<b>41,524.07</b>	<b>77,413.71</b>	<b>34,606.18</b>	<b>31,686.30</b>	<b>62,235.59</b>	<b>59,008.09</b>	<b>121,153.48</b>				
<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4,395.74</b>	<b>4,348.32</b>	<b>5,160.02</b>	<b>8,744.06</b>	<b>10,114.42</b>	<b>16,823.28</b>	<b>6,346.98</b>	<b>6,205.86</b>	<b>12,158.11</b>	<b>11,964.25</b>	<b>21,955.04</b>				
Other income	796.92	770.92	952.25	1,567.84	1,586.68	3,861.03	586.28	813.64	1,128.29	1,446.15	3,415.74				
<b>Profit before finance costs and exceptional items (3+4)</b>	<b>5,192.66</b>	<b>5,119.24</b>	<b>6,112.27</b>	<b>10,311.90</b>	<b>11,701.10</b>	<b>20,684.31</b>	<b>6,933.26</b>	<b>7,019.50</b>	<b>13,286.40</b>	<b>13,410.40</b>	<b>25,370.78</b>				
Finance costs	2,991.57	2,964.80	4,144.25	5,956.37	7,939.57	13,454.36	3,617.15	4,254.93	6,965.59	8,158.10	14,351.66				
<b>Profit after finance costs but before exceptional items (5-6)</b>	<b>2,201.09</b>	<b>2,154.44</b>	<b>1,968.02</b>	<b>4,355.53</b>	<b>3,761.53</b>	<b>7,229.95</b>	<b>3,316.11</b>	<b>2,764.57</b>	<b>6,320.81</b>	<b>5,252.30</b>	<b>11,019.12</b>				
Exceptional items	-	-	-	-	-	-	-	-	-	-	-				
<b>Profit from ordinary activities before tax (7+8)</b>	<b>2,201.09</b>	<b>2,154.44</b>	<b>1,968.02</b>	<b>4,355.53</b>	<b>3,761.53</b>	<b>7,229.95</b>	<b>3,316.11</b>	<b>2,764.57</b>	<b>6,320.81</b>	<b>5,252.30</b>	<b>11,019.12</b>				
Tax expense	967.29	945.61	1,100.32	1,912.90	1,709.92	3,216.64	1,370.57	1,378.74	2,680.58	2,669.49	5,035.14				
<b>Net profit from ordinary activities after tax (9-10)</b>	<b>1,233.80</b>	<b>1,208.83</b>	<b>867.70</b>	<b>2,442.63</b>	<b>2,051.61</b>	<b>4,013.31</b>	<b>1,945.54</b>	<b>1,385.83</b>	<b>3,640.23</b>	<b>2,582.81</b>	<b>5,983.98</b>				
Extra ordinary items	-	-	-	-	-	-	-	-	-	-	-				
<b>Net profit for the period before minority interest (11-12)</b>	<b>1,233.80</b>	<b>1,208.83</b>	<b>867.70</b>	<b>2,442.63</b>	<b>2,051.61</b>	<b>4,013.31</b>	<b>1,945.54</b>	<b>1,385.83</b>	<b>3,640.23</b>	<b>2,582.81</b>	<b>5,983.98</b>				

	30.09.2015		30.06.2015		30.09.2015		30.06.2015		30.09.2015		30.06.2015		30.09.2015		30.06.2015		30.09.2015	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Share of profit of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Minority interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit after tax, minority interest and share of profit from associates (13+14-15)</b>	<b>1,233.80</b>	<b>1,208.83</b>	<b>867.70</b>	<b>2,442.63</b>	<b>2,051.61</b>	<b>4,013.31</b>	<b>1,946.01</b>	<b>1,682.54</b>	<b>1,388.13</b>	<b>3,628.55</b>	<b>2,590.68</b>	<b>11.68</b>	<b>(7.87)</b>	<b>(2.30)</b>	<b>11.68</b>	<b>(7.87)</b>	<b>(22.86)</b>	
<b>Paid-up Equity Share Capital</b> (Face value Rs. 10 each)	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05
Reserves (excluding Revaluation Reserves)	0.67	0.64	0.47	1.32	1.12	2.18	1.06	0.90	0.76	1.97	1.42	0.48	0.53	0.76	1.42	0.42	1.77	
Basic and diluted earnings per share (in rupees) (not annualised)- Post Bonus				0.39	0.47	0.35				0.48	0.53				0.48	0.53		
(a) Debt service coverage ratio				1.73	1.47	1.54				1.91	1.64				1.91	1.64		
(b) Interest service coverage ratio																		

### RT II

Particulars	Standalone						Consolidated										
	Quarter ended		Half Year ended		Year ended		Quarter ended		Half Year ended		Year ended						
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>PARTICULARS OF SHAREHOLDING</b>																	
Public shareholding	45,734,346	45,734,346	45,734,346	45,734,346	45,734,346	45,734,346	45,734,346	45,734,346	45,734,346	45,734,346	45,734,346	45,734,346	45,734,346	45,734,346	45,734,346	45,734,346	45,734,346
-Number of shares	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
-Percentage of shareholding																	
<b>Promoters and Promoter Group Shareholding</b>																	
<b>a) Pledged / Encumbered</b>																	
- Number of shares	95,102,640	83,512,640	92,810,700	95,102,640	92,810,700	94,929,200	95,102,640	83,512,640	92,810,700	95,102,640	92,810,700	95,102,640	92,810,700	94,929,200	94,929,200	94,929,200	94,929,200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.33%	60.88%	67.66%	69.33%	67.66%	69.21%	69.33%	60.88%	67.66%	69.33%	67.66%	69.33%	67.66%	69.21%	67.66%	69.21%	69.21%
- Percentage of shares (as a % of the total share capital of the company)	52.00%	45.66%	50.74%	52.00%	50.74%	51.90%	52.00%	45.66%	50.74%	52.00%	50.74%	52.00%	50.74%	51.90%	50.74%	51.90%	51.90%
<b>b) Non-Encumbered</b>																	
- Number of shares	42,063,554	53,653,554	44,355,494	42,063,554	44,355,494	42,236,994	42,063,554	53,653,554	44,355,494	42,063,554	44,355,494	42,063,554	44,355,494	42,236,994	42,236,994	42,236,994	42,236,994
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30.67%	39.12%	32.34%	30.67%	32.34%	30.79%	30.67%	39.12%	32.34%	30.67%	32.34%	30.67%	32.34%	30.79%	32.34%	30.79%	30.79%
- Percentage of shares (as a % of the total share capital of the company)	22.99%	29.33%	24.25%	22.99%	24.25%	23.09%	22.99%	29.33%	24.25%	22.99%	24.25%	22.99%	24.25%	23.09%	24.25%	23.09%	23.09%

### Particulars

B

#### INVESTOR COMPLAINTS

Pending at the beginning of the quarter

Received during the quarter

Disposed of during the quarter

Remaining unresolved at the end of quarter

Quarter ended 30.09.2015

1

2

2

1

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Statement of standalone / consolidated assets and liabilities

(Rupees in lakhs)

iculars	Standalone		Consolidated	
	As at 31.03.2015		As at 31.03.2015	
	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
<b>EQUITY AND LIABILITIES</b>				
Shareholders' funds				
Share capital	43,290.05	43,290.05	43,290.05	43,290.05
Reserves and surplus	150,445.31	147,871.04	183,118.44	179,365.06
	<b>193,735.36</b>	<b>191,161.09</b>	<b>226,408.49</b>	<b>222,655.11</b>
Minority Interest	-	-	943.84	940.95
<b>Non-current liabilities</b>				
Long-term borrowings	40,027.54	42,008.87	57,115.12	45,606.70
Other long term liabilities	14,729.70	15,257.41	23,509.17	27,405.22
Long-term provisions	970.27	1,100.84	1,324.54	1,487.25
	<b>55,727.51</b>	<b>58,367.12</b>	<b>81,948.83</b>	<b>74,499.17</b>
<b>Current liabilities</b>				
Short-term borrowings	25,565.48	22,476.61	24,848.81	22,090.90
Trade payables	41,080.27	42,039.32	93,861.70	85,904.83
Other current liabilities	203,909.95	180,831.66	310,728.86	281,691.76
Short-term provisions	986.78	1,156.68	3,299.72	3,008.27
	<b>271,542.48</b>	<b>246,504.27</b>	<b>432,739.09</b>	<b>392,695.76</b>
	<b>521,005.35</b>	<b>496,032.48</b>	<b>742,040.25</b>	<b>690,790.99</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
Fixed assets				
Tangible assets	2,581.99	2,760.45	4,275.72	4,350.16
Intangible assets	141.05	183.25	141.05	183.25
Capital work-in-progress	-	1.87	-	1.87
Intangible assets under development	14.53	14.53	14.53	14.53
	<b>2,737.57</b>	<b>2,960.10</b>	<b>4,431.30</b>	<b>4,549.81</b>
Goodwill (net of capital reserve) on consolidation	-	-	7,300.70	7,306.20
Non-current investments	27,108.87	27,074.77	2,072.60	2,047.60
Deferred tax assets (net)	1,111.65	1,117.20	1,450.96	1,450.11
Long-term loans and advances	22,938.92	19,666.15	23,717.45	22,948.11
Other non-current assets	1,867.50	2,047.89	2,742.46	2,953.58
	<b>55,764.51</b>	<b>52,866.11</b>	<b>41,715.47</b>	<b>41,255.41</b>
<b>Current assets</b>				
Inventories	242,624.34	241,084.49	456,538.02	447,141.92
Trade receivables	70,046.67	54,944.26	94,559.83	76,995.03
Cash and bank balance	23,149.04	19,412.35	37,143.71	24,051.00
Short-term loans and advances	90,017.98	94,545.00	56,525.44	52,765.00
Other current assets	39,402.81	33,180.27	55,557.78	48,582.63
	<b>465,240.84</b>	<b>443,166.37</b>	<b>700,324.78</b>	<b>649,535.58</b>
	<b>521,005.35</b>	<b>496,032.48</b>	<b>742,040.25</b>	<b>690,790.99</b>

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**audited segment-wise revenue, results and capital employed for the quarter and half year ended September 30, 2015**

(Rupees in lakhs)

iculars	Standalone						Consolidated					
	Quarter ended		Half Year ended		Year ended		Quarter ended		Half Year ended		Year ended	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>												
-Real estate projects	23,558.19	23,733.14	46,954.74	46,819.07	88,211.25	40,821.47	37,391.15	73,908.63	69,747.36	141,376.17		
-Construction contracts	-	3,151.36	-	4,162.86	4,345.93	15,495.53	15,231.26	25,736.56	26,459.70	50,744.07		
-Unallocated	750.23	277.88	1,505.06	656.56	1,679.81	774.20	302.46	1,534.29	681.20	1,741.10		
<b>Total</b>	<b>24,308.42</b>	<b>27,162.38</b>	<b>48,459.80</b>	<b>51,638.49</b>	<b>94,236.99</b>	<b>57,091.20</b>	<b>52,924.87</b>	<b>101,179.48</b>	<b>96,888.26</b>	<b>193,861.34</b>		
Less: Inter-segment revenue	-	-	-	-	-	16,138.04	15,032.71	26,785.78	25,915.92	50,752.82		
<b>Total sales/income</b>	<b>24,308.42</b>	<b>27,162.38</b>	<b>48,459.80</b>	<b>51,638.49</b>	<b>94,236.99</b>	<b>40,953.16</b>	<b>37,892.16</b>	<b>74,393.70</b>	<b>70,972.34</b>	<b>143,108.52</b>		
<b>Segment Results</b>												
-Real estate projects	7,831.69	8,233.68	15,841.54	16,127.25	30,934.52	10,633.31	9,943.11	21,190.95	19,475.10	39,498.86		
-Construction contracts	-	123.86	-	147.81	(258.62)	106.06	237.06	267.88	431.72	398.47		
-Unallocated	-	-	-	-	-	-	-	-	-	-		
<b>Total</b>	<b>7,831.69</b>	<b>8,357.54</b>	<b>15,841.54</b>	<b>16,275.06</b>	<b>30,675.90</b>	<b>10,739.37</b>	<b>10,180.17</b>	<b>21,458.83</b>	<b>19,906.82</b>	<b>39,897.33</b>		
Less:												
i) Finance costs	2,991.57	4,144.25	5,956.37	7,939.57	13,454.36	3,617.15	4,254.93	6,965.59	8,158.10	14,351.66		
ii) Other Un-allocable expenditure net off	3,435.95	3,197.52	7,097.48	6,160.64	13,852.62	4,392.39	3,974.31	9,300.72	7,942.57	17,942.29		
iii) Un-allocable income	(796.92)	(952.25)	(1,567.84)	(1,586.68)	(3,861.03)	(586.28)	(813.64)	(1,128.29)	(1,446.15)	(3,415.74)		
<b>Profit before tax</b>	<b>2,201.09</b>	<b>1,968.02</b>	<b>4,355.53</b>	<b>3,761.53</b>	<b>7,229.95</b>	<b>3,316.11</b>	<b>2,764.57</b>	<b>6,320.81</b>	<b>5,252.30</b>	<b>11,019.12</b>		
<b>Capital employed</b>												
-Real estate projects	262,716.31	246,230.59	262,716.31	246,230.59	259,698.24	295,511.10	285,542.17	295,511.10	285,542.17	287,787.90		
-Construction contracts	2,011.96	4,199.26	2,011.96	4,199.26	1,663.86	7,948.68	5,511.56	7,948.68	5,511.56	5,826.32		
-Unallocated	37,629.16	50,037.26	37,629.16	50,037.26	35,114.71	50,869.93	38,989.74	50,869.93	38,989.74	39,573.92		
<b>Total</b>	<b>302,357.43</b>	<b>300,467.11</b>	<b>302,357.43</b>	<b>300,467.11</b>	<b>296,476.81</b>	<b>354,329.71</b>	<b>330,043.47</b>	<b>354,329.71</b>	<b>330,043.47</b>	<b>333,188.14</b>		

**Notes:**

The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 4<sup>th</sup> November, 2015. The statutory auditors of the Company have carried out limited review of the financial results.

The consolidated financial results have been prepared in accordance with AS-21 – 'Accounting standard on consolidated financial statements'.

The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited (including its subsidiary namely M/s Marine Sands Limited) have been reported by their management and given effect in consolidated financial results based on financial statements as certified.

During the quarter ended September 30, 2015, Company has purchased 10,000 equity shares of Rs. 10/- each of M/s Kamini Builders and Promoters Private Limited, 10,000 equity shares of Rs. 10/- each of Kashish Buildtech Private Limited and 10,000 equity shares of Rs. 10/- each of M/s Shikhar Landcon Private Limited whereby such companies have become wholly owned subsidiary companies of the Company.

In respect of non-convertible debentures, company has maintained 100% assets cover, sufficient to discharge the principal amount at all times for the debt securities by way of project property of the Company.

Formula for computation of ratios are as follows:-

Debt Service Coverage Ratio =  $\frac{\text{Earnings before interest and tax}}{\text{Interest expenses} + \text{Principal Repayments made during the period for long term loans}}$

Interest Service Coverage Ratio =  $\frac{\text{Earnings before interest and tax}}{\text{Interest expenses}}$

Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years.

The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.

The standalone and consolidated financial results of the Company for the quarter/half year ended September 30, 2015 are also available on the Company's Website ([www.omaxe.com](http://www.omaxe.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of Board of Directors  
For Omaxe Limited



Jai Bhagwan Goel  
Whole Time Director

Place: New Delhi

Date: 4<sup>th</sup> November, 2015