

OL/SE/312/June 2021-22

June 30, 2021

The Secretary <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary <b>National Stock Exchange of India Ltd</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
Security code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

**Sub: Press Release on Audited Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2021**


Dear Sir/Madam,

Please find enclosed herewith a communication being released to the Press on Audited Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2021.

You are requested to take the same on record.

Thank You.

**For and on behalf of**  
**Omaxe Limited**  
**For OMAXE LIMITED**

  
**Company Secretary**  
**Navin Jain**  
**Company Secretary**  
**Encl: Press Release**

" This is to inform that please make all correspondence with us on our **Corporate Office Address only**"

OMAXE LIMITED

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## Q4 FY21 Consolidated Income from Operations at Rs. 191.87 cr.

### Consolidated PAT for Q4 FY21 at Rs. 0.54 cr.

**New Delhi, June 30, 2021:** Omaxe Limited, one of India's leading Real Estate Development Companies, headquartered in Delhi, reported Consolidated Income from Operations of Rs. 191.87 cr. for the quarter ended March 31<sup>st</sup> 2021 as compared to Rs. 355.38 cr. for the quarter ended March 31<sup>st</sup> 2020. Consolidated Net Profit for quarter ended March 31<sup>st</sup> 2021 stood at Rs 0.54 cr. as compared to a loss of 126.39 cr. posted in the quarter ended March 31<sup>st</sup> 2020.

#### Financial Highlights

Particulars	Q4FY21	Q4FY20	FY21	FY20
Income from Operations	191.87	355.38	514.59	1155.63
EBIDTA	(11.31)	77.11	(79.81)	225.23
PAT	0.54	(126.39)	(235.21)	(97.14)

All figures in the table are on a consolidated basis in ` crores, unless stated otherwise.

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#### Operational Highlights:

- The Company during the 12 months sold 2.73 million sq. ft. valued at Rs. 2051 cr. vis-à-vis 4.99 mn sq.ft valued at Rs 1738.75 crore in the same period last year. Major sales include Delhi, Ludhiana, Lucknow and New Chandigarh amongst others.
- Company has delivered 2.71 mn sq.ft in FY21 vis-à-vis 6.51 mn sq.ft in FY20. Major Deliveries are in Noida/Greater Noida, New Chandigarh, Indore, Ludhiana, Jaipur, Palwal.

## Management view

### **Commenting on the Q4 FY21 & FY21 results, Mr. Rajan Gupta, Vice President (Business Development & Corporate Strategy), Omaxe Limited said:**

The COVID-19 induced lockdown brought the economy to a complete standstill leading to a disruption in cash flows, customer sentiments and stoppage in construction activities due to migration of labours thereby heavily impacting the real estate sector in the first half. In the second half, on the back of low interest rates and bottomed out property prices, demand was restored across several sectors of the economy including real estate but the overall impact of COVID was severely felt on the real estate sector.

The company's good brand equity in tier 2/3 cities helped its projects in Delhi, Ludhiana, Lucknow and New Chandigarh perform as per its potential. These centres will be a propeller for future demand, construction, possession and strategic project expansion of the company going forward.

The company delivered 2.71 million sq. ft. across various projects in FY21. The company also provided financial incentives to customers facing difficulties during the year. Besides, the company enhanced its social efforts during COVID to provide relief to construction workers, customers, associates and the society at large.

### **Commenting on the outlook for FY22, Mr. Rajan Gupta, Vice President (Business Development & Corporate Strategy) Omaxe Limited, said:**

The first quarter of FY 2021-22 is expected to be severely impacted due to the restricted lockdowns imposed by various state governments as a result of the second wave of COVID-19 pandemic. Going forward, an immediate revival of demand like last year looks unlikely since consumers are cautious in their purchases due to emotional and financial disruption. However, the government's preparations for a possible third wave and the vaccination roll-out will determine how the customer sentiments which can lead to restoration of demand.

A healthy mix of our residential and commercial projects, which performed well last year, will continue to remain a priority with construction and possession being on top of the company's endeavor in this financial year.

### **About Omaxe Limited:**

*Omaxe Limited is one of India's leading real estate development companies. Founded in 1987, the company has fast spread its footprints in 8 States across 27 cities. Today, the company has in its kitty a diversified product portfolio that includes Integrated Townships, Hi-Tech Townships, Group Housing projects, Shopping Malls, Office Spaces, SCOs and Hotel projects. With approx. 126.15 million sq. ft. of delivered space in both real estate and construction contracting, the company is currently undertaking 23 real estate projects - 4 Group Housing, 14 Townships, 5 Commercial Malls/Hotels/ SCO. A BSE & NSE listed company, Omaxe has over the years made a mark with some landmark projects and engineering marvels. Sensing an opportunity in Tier II and III cities, the company made a conscious decision to venture into States like Uttar Pradesh, Madhya Pradesh, Punjab, Haryana, Uttarakhand, Rajasthan, Delhi, Himachal Pradesh to name a few and has immensely contributed in the socio-economic development of these cities.*