

Omaxe Limited

Regd. Office: Omaxe House, 7, L.S.C. Kalkaji, New Delhi-110019

Unaudited Financial Results for the quarter and nine months ended December 31, 2011

Rupees in lacs
(except share data)

Particulars	Standalone						Consolidated					
	Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended		
	31.12.11	30.09.11	31.12.10	31.12.10	31.03.2011	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.2011	
1	a) Net Sales/ Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	
	Total	33,109.31	34,480.03	25,818.21	91,721.30	70,972.79	114,109.41	45,180.59	45,412.45	34,797.46	123,500.58	
2	Expenditure											
	a) Operating cost	26,860.30	26,784.23	18,908.53	71,092.82	51,103.56	89,969.65	37,342.29	36,357.90	26,169.23	98,350.66	
	b) Employee cost	1,110.72	1,160.08	737.75	3,326.13	2,232.23	3,468.15	1,309.96	1,439.78	904.78	3,990.99	
	c) Administration cost	722.35	871.22	568.89	2,276.23	1,587.95	2,735.70	931.80	1,035.18	664.32	2,777.67	
	d) Selling cost	336.10	161.44	341.85	795.03	848.17	1,161.06	416.12	292.67	710.99	1,186.48	
	e) Depreciation	124.62	117.65	106.87	341.63	300.42	413.13	147.23	139.21	124.32	404.50	
	Total	29,154.09	29,094.62	20,663.89	77,831.84	56,072.33	97,747.69	40,147.40	39,264.74	28,573.64	106,710.50	
3	Profit from operations before other income, interest and exceptional items (1-2)	3,955.22	5,385.41	5,154.32	13,889.46	14,900.46	16,361.72	5,033.19	6,147.71	6,223.82	16,790.28	
4	Other income	832.90	440.43	279.41	1,602.47	938.66	1,932.07	967.65	838.03	375.48	2,284.49	
5	Profit before interest and exceptional items (3+4)	4,788.12	5,825.84	5,433.73	15,491.93	15,839.12	18,293.79	6,000.84	6,985.74	6,599.30	19,074.77	
6	Interest and Finance cost	3,156.87	3,188.43	2,946.17	9,368.80	7,866.82	10,144.70	3,254.01	3,278.34	3,079.71	9,646.73	
7	Profit after interest but before exceptional items (5-6)	1,631.25	2,637.41	2,487.56	6,123.13	7,972.30	8,149.09	2,746.83	3,707.40	3,519.59	9,428.04	
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	
9	Profit from ordinary activities before tax (7+8)	1,631.25	2,637.41	2,487.56	6,123.13	7,972.30	8,149.09	2,746.83	3,707.40	3,519.59	9,428.04	
10	Tax expenses	441.74	614.72	908.08	1,658.14	2,245.83	1,898.63	814.91	976.94	1,262.96	2,762.53	
11	Net profit from ordinary activities after tax (9-10)	1,189.51	2,022.69	1,579.48	4,464.99	5,726.47	6,250.46	1,931.92	2,730.46	2,256.63	6,665.51	
12	Extra ordinary items	-	-	-	-	-	-	-	-	-	-	
13	Net profit for the period before minority interest (11-12)	1,189.51	2,022.69	1,579.48	4,464.99	5,726.47	6,250.46	1,931.92	2,730.46	2,256.63	6,665.51	
14	Minority interest	-	-	-	-	-	-	0.26	(0.66)	(0.71)	0.15	
15	Net Profit for the period (13-14)	1,189.51	2,022.69	1,579.48	4,464.99	5,726.47	6,250.46	1,931.66	2,730.52	2,257.34	6,665.36	
16	Paid-up Equity Share Capital (face value Rs. 10 each)	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	126,666.97	17,356.70	17,356.70	17,356.70	17,356.70	
17	Reserves (excluding Revaluation Reserves) Basic and diluted earnings per share (in rupee) (not annualized)	0.69	1.17	0.91	2.57	3.30	3.60	1.11	1.57	1.30	3.84	
18	Public shareholding - Number of shares *	18,841,364	18,841,364	18,841,364	18,841,364	18,841,364	18,841,364	18,841,364	18,841,364	18,841,364	18,841,364	
19	-Percentage of shareholding * Includes 38883 shares held under beneficial ownership of promoter Company(s).	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	



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20 Promoters and Promoter Group Shareholding	a) Pledged / Encumbered		b) Non-Encumbered		Number of shares		Percentage of shares (as a % of the total shareholding of promoter and promoter group)		Percentage of shares (as a % of the total share capital of the company)		Percentage of shares (as a % of the total shareholding of promoter and promoter group)		Percentage of shares (as a % of the total share capital of the company)	
	Number of shares	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Number of shares	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Number of shares	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Number of shares	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Number of shares	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Number of shares	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Number of shares	Percentage of shares (as a % of the total shareholding of promoter and promoter group)
	116,279,018	75.15%	126,279,018	81.61%	64,345,518	41.59%	116,279,018	75.15%	64,345,518	41.59%	94,945,518	61.36%	116,279,018	75.15%
	66.99%	72.76%	37.07%	66.99%	37.07%	54.70%	66.99%	37.07%	54.70%	66.99%	37.07%	66.99%	37.07%	54.70%
	38,446,618	24.85%	28,446,618	18.39%	90,380,118	58.41%	38,446,618	24.85%	90,380,118	58.41%	38,446,618	24.85%	38,446,618	24.85%
	22.15%	16.39%	52.07%	22.15%	52.07%	34.44%	22.15%	16.39%	52.07%	22.15%	34.44%	22.15%	16.39%	52.07%

Unaudited segment-wise revenue, results and capital employed for the quarter and nine months ended December 31, 2011

Rupees in lacs

Particulars	Standalone						Consolidated						
	Quarter ended			Nine months ended			Quarter ended			Nine months ended			
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.2011	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.12.10	31.03.2011
1 Segment Revenue													
-Real estate projects	31,908.56	31,721.71	19,965.94	83,098.81	54,346.04	91,870.30	40,647.92	40,509.93	28,349.23	106,010.01	77,857.07	125,967.07	44,660.77
-Construction contracts	1,183.27	2,690.89	5,851.52	8,500.77	16,240.28	21,847.45	13,075.47	15,447.93	11,414.81	41,347.56	30,131.88	44,660.77	406.88
-Unallocated	17.48	67.43	0.75	121.72	386.47	391.66	17.40	69.54	0.76	123.76	386.47	406.88	
Total	33,109.31	34,480.03	25,818.21	91,721.30	70,972.79	114,109.41	53,740.79	56,027.40	39,764.80	147,481.33	108,375.42	171,034.72	18,874.38
Less: Inter-segment revenue	-	-	-	-	-	-	8,560.20	10,614.95	4,967.34	23,980.75	12,844.79	18,874.38	
Total sales/Income	33,109.31	34,480.03	25,818.21	91,721.30	70,972.79	114,109.41	45,180.59	45,412.45	34,797.46	123,500.58	95,530.63	152,160.34	
2 Segment Results													
-Real estate projects	6,403.37	7,220.37	5,640.49	20,056.67	17,388.82	21,093.41	7,703.57	8,366.14	7,170.49	23,676.09	22,572.01	27,321.75	3,970.40
-Construction contracts	(154.36)	475.43	1,262.90	571.81	2,461.90	3,021.90	134.73	688.41	1,457.74	1,473.83	3,062.99	3,970.40	24.45
-Unallocated	-	-	6.29	-	18.51	24.45	-	-	-	-	-	-	-
Total	6,249.01	7,695.80	6,909.68	20,628.48	19,869.23	24,139.76	7,838.30	9,054.55	8,628.23	25,149.92	25,635.00	31,316.60	
Less:													
i) Interest	3,156.87	3,188.43	2,946.17	9,368.80	7,866.82	10,144.70	3,254.01	3,278.34	3,079.71	9,646.73	8,132.21	10,473.90	10,473.90
ii) Other Un-allocable expenditure net off	2,293.79	2,310.39	1,755.36	6,739.02	4,968.77	7,778.04	2,805.11	2,906.84	2,404.41	8,359.64	6,805.86	10,338.40	10,338.40
iii) Un-allocable income	(832.90)	(440.43)	(279.41)	(1,602.47)	(938.66)	(1,932.07)	(967.65)	(838.03)	(375.48)	(2,284.49)	(1,119.24)	(2,314.21)	(2,314.21)
Profit before tax	1,631.25	2,637.41	2,487.56	6,123.13	7,972.30	8,149.09	2,746.83	3,707.40	3,519.59	9,428.04	11,816.17	12,818.51	12,818.51
3 Capital employed													
-Real estate projects	227,520.48	226,445.39	234,016.06	227,520.48	234,016.06	233,793.92	280,139.43	280,205.24	296,490.56	280,139.43	296,490.56	288,818.58	288,818.58
-Construction contracts	3,622.76	3,519.01	128.33	3,622.76	128.33	2,028.56	12,799.29	9,167.60	5,449.20	12,799.29	5,449.20	6,854.76	6,854.76
-Unallocated	41,245.95	36,051.34	45,147.61	41,245.95	45,147.61	36,918.38	31,046.34	27,353.59	28,403.54	31,046.34	28,403.54	27,356.52	27,356.52
Total	272,389.19	266,015.74	279,292.00	272,389.19	279,292.00	272,740.86	323,985.06	316,726.43	330,343.30	323,985.06	330,343.30	323,029.86	323,029.86

Notes:


1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 7th February, 2012. The statutory auditors of the Company have carried out limited review of the unaudited results.



2. The consolidated financial results have been prepared in accordance with AS-21 – 'Accounting standard on consolidated financial statements' and AS-27 – 'Financial reporting of interest in joint ventures'.
3. The construction and development of three projects of the company and its subsidiaries have been put on hold due to the operation of stay orders. The management is of opinion that the matter will be resolved in due course.
4. The financial results of one joint venture company namely M/s Omaxe Azorim Developers Private Limited for the quarter ended 31st December, 2011 have not been consolidated due to non-availability of financial statements for the quarter under review, as the matter is sub-judice pending with Hon'ble Company Law Board and finalization of accounts and its review is pending.
5. The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited has not been reviewed by their statutory auditors and has been given effect in consolidated financial results based on financial statements as reported.
6. Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years.
7. Status of Investors' Grievances: Opening balance - 2, Received during the Quarter - 1, Addressed during the Quarter - 1, Closing Balance – 2.
8. The standalone and consolidated financial results of the Company for the quarter and nine month ended 31st December, 2011 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
9. The previous period/year figures have been regrouped / rearranged wherever required for the purpose of comparison.

For and on behalf of Board of Directors
For Omaxe Limited




Rohitas Goel
Chairman and Managing Director

Place: New Delhi
Date: 7th February, 2012

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