

# B S D & Co.

Chartered Accountants

810,8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)  
Tel : 011-43029888; Email ID : audit.delhi@bsdgroup.in; delhi@bsdgroup.in, website : www.bsdgroup.in

## Independent Auditor's Report

**To the Members of Omaxe Chandigarh Extension Developers Private Limited**

### **Report on the Consolidated Ind AS Financial Statements**

We have audited the accompanying consolidated Ind AS Financial Statements of **Omaxe Chandigarh Extension Developers Private Limited** ("the Holding Company"), and its subsidiaries (collectively referred to as "the Group") comprising of the consolidated Balance Sheet as at 31<sup>st</sup> March 2018, the consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Ind AS Financial Statements").

### **Management's Responsibility for the Consolidated Ind AS Financial Statements**

The Holding Company's Board of Directors is responsible for the preparation of these consolidated Ind AS financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) amendment Rules, 2016. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Holding Company, as aforesaid.



## **Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated Ind AS financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated Ind AS financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2018, and their consolidated profit (including other comprehensive income), their consolidated cash flows and consolidated changes in equity for the year ended on that date.

## **Other Matters**

(a) We did not audit the financial statements and other financial information in respect of 22 subsidiary companies, included in the Statement, whose Ind AS financial statements include total assets of Rs. 7,49,34,067.71 as at March 31, 2018, total revenue (including other income) of Rs. 6,77,700 for the year ended March 31, 2018 and net cash flows amounting to Rs. 22,97,121.60 for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements have been audited by other auditors whose report(s) have been furnished to us by the management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.



(b) The Ind AS consolidated financial statements of the Company for the year ended March 31, 2017, included in these consolidated Ind AS financial statements, have been audited by the predecessor auditor who expressed an unmodified opinion on those statements vide report dated May 26, 2017.

Our reports on the consolidated Ind AS Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of above matter with respect to our reliance on the work done by and the reports of the other auditors.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated Ind AS financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept so far as it appears from our examination of those books.
- (c) The consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements.
- (d) In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) amendment Rules, 2016.
- (e) On the basis of the written representations received from the directors of the Holding Company as on 31<sup>st</sup> March, 2018 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group Companies incorporated in India is disqualified as on 31<sup>st</sup> March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the group and the operating effectiveness of such controls, refer to our separate Report in "Annexure" and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The consolidated Ind AS financial statements disclose the impact of pending litigations on the consolidated financial position of the Group— Refer note no.33 to the consolidated Ind AS financial statements.



- ii) Provision has been made in the consolidated Ind AS financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts.
- iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its Subsidiary Companies incorporated in India.

**For B S D & Co**

Chartered Accountants

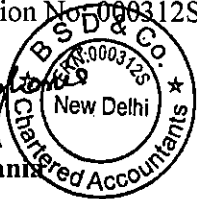
Firm's Registration No: 000312S

*Warsha Singhania*

**Warsha Singhania**

Partner

Membership No: 520935



Place of Signature: New Delhi

Date: 22<sup>nd</sup> May, 2018

**Annexure to the Independent Auditors' Report - 31 March 2018 on the Consolidated Ind AS Financial Statements (Referred to in our report of even date)**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the consolidated Ind AS Financial Statements of **Omaxe Chandigarh Extension Developers Private Limited** ("the Holding Company") as of and for the year ended 31<sup>st</sup> March 2018, we have audited the internal financial controls over financial reporting of the Holding Company, and its subsidiary companies which are companies incorporated in India as of that date.

**Management's Responsibility for Internal Financial Controls**

The respective Board of Directors of the Holding company, and its subsidiary companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Ind AS financial statements, whether due to fraud or error.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Group has, in all material respects, an adequate internal financial controls system over financial reporting but requires more strengthening and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Group consisting the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

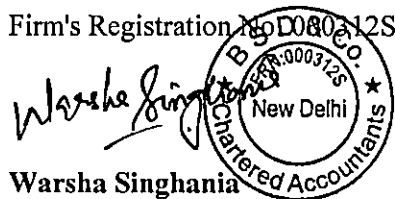
### **Other Matters**

Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to standalone financial statements of 22 wholly owned subsidiary companies, which are companies incorporated in India, is based on the financial statements as provided by other auditors.

**For B S D & Co**

Chartered Accountants

Firm's Registration No. D080125



**Warsha Singhania**

Partner

Membership No: 520935

Place of Signature: New Delhi

Date: 22<sup>nd</sup> May, 2018

**Omaxe Chandigarh Extension Developers Private Limited**  
 Regd. Office: Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand,  
 Jaipur-Ajmer Expressway, Jaipur- 302026  
 CIN: U00500RJ2006PTC022398

**CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2018**

(Amount in Rupees)			
Particulars	Note No.	As at 31 March 2018	As at 31 March 2017
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
a) Property, Plant and Equipment	1	2,89,81,867.07	1,59,02,656.63
b) Other Intangible Assets	2	69,942.57	98,027.32
c) Goodwill		22,59,897.53	-
d) Financial Assets			
i) Loans	3	4,82,82,821.77	4,59,66,330.00
ii) Other Financial Assets	4	1,86,430.72	94,095.00
e) Deferred Tax Assets (net)	5	16,38,93,290.75	31,22,10,910.49
f) Non-Current Tax Assets (net)		7,65,32,996.03	15,70,719.74
g) Other Non-Current Assets	6	32,59,299.61	17,41,210.76
		<u>32,34,66,546.05</u>	<u>37,75,83,949.94</u>
<b>Current Assets</b>			
a) Inventories	7	9,36,63,11,018.55	7,38,87,91,926.31
b) Financial Assets			
i) Trade Receivables	8	60,89,13,685.07	51,07,87,951.42
ii) Cash and Cash Equivalents	9	9,95,77,962.62	9,28,08,274.15
iii) Other Bank Balances	10	2,91,390.00	1,74,320.00
iv) Loans	11	3,62,28,85,474.21	2,34,19,31,313.00
v) Other Financial Assets	12	48,14,83,238.93	57,94,47,126.57
c) Other Current Assets	13	3,48,00,77,025.61	1,62,83,88,143.40
		<u>17,65,95,39,794.99</u>	<u>12,54,23,29,054.85</u>
<b>TOTAL ASSETS</b>		<u><u>17,98,30,06,341.04</u></u>	<u><u>12,91,99,13,004.79</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	14	50,00,00,000.00	50,00,00,000.00
b) Other Equity		15,26,90,295.80	1,98,00,700.76
		<u>65,26,90,295.80</u>	<u>51,98,00,700.76</u>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	15	3,05,37,01,593.02	2,37,53,51,385.08
ii) Trade Payables	16	46,37,78,639.00	1,10,37,75,290.00
iii) Other Financial Liabilities	17	15,77,42,363.53	68,56,34,804.60
b) Other Non-Current Liabilities	18	1,05,56,148.32	1,31,92,397.05
c) Provisions	19	1,16,76,422.00	29,05,008.00
		<u>3,69,74,55,165.87</u>	<u>4,18,08,58,884.73</u>
<b>Current liabilities</b>			
a) Financial Liabilities			
i) Trade Payables	20	2,17,04,49,545.22	1,03,76,62,570.37
ii) Other Financial Liabilities	21	1,62,07,75,941.90	1,65,28,53,739.19
b) Other Current Liabilities	22	9,84,13,50,608.25	5,48,06,56,480.57
c) Provisions	23	2,81,404.00	75,121.00
d) Current tax liabilities (net)		3,380.00	4,80,05,508.17
		<u>13,63,28,60,879.37</u>	<u>8,21,92,53,419.30</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>17,98,30,06,341.04</u></u>	<u><u>12,91,99,13,004.79</u></u>
Significant accounting policies	A		
Notes on financial statements	1-49		

The notes referred to above form an integral part of financial statements.

As per our audit report of even date attached

For and on behalf of

**B S D & Co.**

(Regn. No. -0003125)

Chartered Accountants

Warsha Singhania

Partner

M.No. 520935

Place: New Delhi

Date: 22nd May, 2018

For and on behalf of board of directors

*Vinit Goyal*

Vinit Goyal

Director

DIN: 03575020

*Smiter Kamboj*

Smiter Kamboj

Chief Finance Officer

*Kamal Kishore Gupta*

Kamal Kishore Gupta

Chief Executive Officer/Director

DIN: 02180278

*Om Prakash*

Om Prakash

Company Secretary

**Omaxe Chandigarh Extension Developers Private Limited**

Regd. Office: Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand,  
Jaipur-Ajmer Expressway, Jaipur- 302026

CIN: U00500RJ2006PTC022398

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2018**

		(Amount in Rupees)	
Particulars	Note No.	Year Ended 31 March 2018	Year Ended 31 March 2017
<b>REVENUE</b>			
Revenue from Operations	24	2,17,54,84,032.02	2,50,82,55,698.23
Other Income	25	29,12,05,664.65	15,72,51,169.53
<b>TOTAL INCOME</b>		<b>2,46,66,89,696.67</b>	<b>2,66,55,06,867.76</b>
<b>EXPENSES</b>			
Cost of Material Consumed, Construction & Other Related Project Cost	26	4,02,03,31,824.06	2,45,85,10,647.06
Changes in Inventories of Finished Stock & Projects in Progress	27	(2,13,59,05,164.68)	(48,58,98,183.17)
Employee Benefits Expense	28	1,87,13,222.00	1,17,50,722.00
Finance Costs	29	14,76,71,151.18	25,30,84,714.93
Depreciation and Amortization Expense		50,17,959.43	35,95,596.55
Other Expenses	30	18,43,31,327.13	20,42,27,460.84
<b>TOTAL EXPENSES</b>		<b>2,24,01,60,319.12</b>	<b>2,44,52,70,958.21</b>
<b>Profit Before Tax</b>		<b>22,65,29,377.55</b>	<b>22,02,35,909.55</b>
<b>Tax Expense</b>	31	8,96,52,802.04	8,19,59,604.28
<b>Profit For The Year</b>		<b>13,68,76,575.51</b>	<b>13,82,76,305.27</b>
<b>Other Comprehensive Income</b>			
1) Items that will not be reclassified to Statement of Profit and Loss			
Remeasurements of the Net Defined Benefit Plans		(46,79,170.00)	2,40,057.00
Tax On Remeasurements of The Net Defined Benefit Plans - Actuarial Gain or Loss		13,62,574.30	(83,078.93)
<b>Total Other Comprehensive Income</b>		<b>(33,16,595.70)</b>	<b>1,56,978.07</b>
<b>Total Comprehensive Income for the year</b>		<b>13,35,59,979.81</b>	<b>13,84,33,283.34</b>
<b>Net Profit attributable to :</b>			
a) Owners of the Company		13,68,76,575.51	13,82,76,305.27
b) Non Controlling Interest		-	-
<b>Other Comprehensive Income attributable to :</b>			
a) Owners of the Company		(33,16,595.70)	1,56,978.07
b) Non Controlling Interest		-	-
<b>Total Comprehensive Income attributable to :</b>			
a) Owners of the Company		13,35,59,979.81	13,84,33,283.34
b) Non Controlling Interest		-	-
<b>Earning Per Equity Share-Basic &amp; Diluted (In Rupees)</b>	32	<b>2.74</b>	<b>16.05</b>

Significant accounting policies

A

Notes on financial statements

1-49

The notes referred to above form an integral part of financial statements.

As per our audit report of even date attached

For and on behalf of

**B S D & Co.**

(Regn. No. -000312S)

Chartered Accountants

Warsha Singhania

Partner

M.No. 520935



For and on behalf of board of directors

*Vinit Goyal*

Vinit Goyal

Director

DIN:03575020

*Kamal Kishore Gupta*

Kamal Kishore Gupta

Chief Executive Officer/Director

DIN:02180278

*Sanjay Mitter*

Sanjay Mitter Kamboj

Chief Finance Officer

*Om Prakash*

Om Prakash

Company Secretary

Place: New Delhi

Date: 22nd May, 2018



**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2018**

**A. Equity Share Capital**

Particulars	Numbers	(Amount in Rupees)
Balance as at 1 April 2016	85,00,000	8,50,00,000.00
Changes in equity share capital during 2016-17	4,15,00,000	41,50,00,000.00
Balance as at 31 March 2017	5,00,00,000	50,00,00,000.00
Balance as at 1 April 2017	5,00,00,000	50,00,00,000.00
Changes in equity share capital during 2017-18	-	-
Balance as at 31 March 2018	5,00,00,000	50,00,00,000.00

**B. Other Equity**

Description	Attributable to owners of Omaxe Chandigarh Extension Developers Private Limited				
	Reserves and Surplus			Other Comprehensive Income	Total Other Equity
	Retained Earnings	General Reserve	Capital Reserve	Remeasurement of Defined Benefit Obligation	
Balance as at 1 April 2016	(12,96,66,733.24)	1,00,00,000.00	6,70,384.77	3,63,765.89	(11,86,32,582.58)
Profit for the year	13,82,76,305.27	-	-	-	13,82,76,305.27
Other Comprehensive Income	-	-	-	1,56,978.07	1,56,978.07
Balance as at 31 March 2017	86,09,572.03	1,00,00,000.00	6,70,384.77	5,20,743.96	1,98,00,700.76
Balance as at 1 April 2017	86,09,572.03	1,00,00,000.00	6,70,384.77	5,20,743.96	1,98,00,700.76
Profit for the year	13,68,76,575.51	-	-	-	13,68,76,575.51
Other Comprehensive Income	-	-	-	(33,16,595.70)	(33,16,595.70)
Transfer to goodwill	-	-	(6,70,384.77)	-	(6,70,384.77)
Balance as at 31 March 2018	14,54,86,147.54	1,00,00,000.00	-	(27,95,851.74)	15,26,90,295.80

The notes referred to above form an integral part of financial statements.

As per our audit report of even date attached

For and on behalf of

B S D & Co.

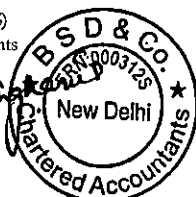
(Regn. No. -000312S)

Chartered Accountants

Warsha Singhania

Partner

M.No. 520935



For and on behalf of board of directors

*Vinit Goyal*

Vinit Goyal

Director

DIN: 83575020

*Serve Mitter*

Serve Mitter Kamboj

Chief Finance Officer

*Kamal Kishore Gupta*

Kamal Kishore Gupta

Chief Executive Officer/Director

DIN: 02180278

*Om Prakash*

Om Prakash

Company Secretary

Place: New Delhi

Date: 22nd May, 2018

**Omaxe Chandigarh Extension Developers Private Limited**

Regd. Office: Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026

CIN: U00500RJ2006PTC022398

**Consolidated Cash Flow Statement for the year ended March 31, 2018**

Particulars	(Amount in Rupees)	
	Year Ended 31 March 2018	Year Ended 31 March 2017
<b>A. Cash flow from operating activities</b>		
Profit for the year before tax	22,65,29,377.55	22,02,35,909.55
Adjustments for :		
Depreciation and amortization expense	63,16,533.07	45,48,250.82
Interest income	(28,87,53,033.84)	(13,46,97,018.51)
Interest and finance charges	92,27,98,434.95	55,05,96,414.43
Liabilities no longer required to be written off	(20,80,267.63)	(7,58,714.32)
Bad debts and advances written off	6,00,335.06	-
(Profit)/Loss on sale of fixed assets	31,233.77	(46,343.08)
<b>Operating profit before working capital changes</b>	<b>86,54,42,612.93</b>	<b>63,98,78,498.89</b>
Adjustments for working capital		
Non Current Loans	(23,16,491.77)	(3,03,05,169.48)
Other Non current assets	(15,18,088.85)	(10,57,701.98)
Inventories	(1,97,75,19,092.24)	(79,50,05,515.79)
Trade receivables	(9,81,25,733.65)	(27,27,02,181.63)
Current Loans	(1,28,09,54,161.21)	(2,34,09,61,439.33)
Current Other financial assets	9,93,80,341.76	14,89,04,614.49
Other current Assets	(1,85,22,89,217.27)	(47,45,08,729.82)
Trade payables and other financial and non financial liabilities	4,33,51,51,115.20	1,12,77,01,873.77
	<b>(77,81,91,328.03)</b>	<b>(2,63,79,34,249.77)</b>
<b>Net cash flow generated from/(used in) operating activities</b>	<b>8,72,51,284.90</b>	<b>(1,99,80,55,750.88)</b>
Direct tax paid	(6,29,37,012.46)	(5,25,07,952.83)
<b>Net cash generated from/(used in) Operating activities (A)</b>	<b>2,43,14,272.44</b>	<b>(2,05,05,63,703.71)</b>
<b>B Cash flow from investing activities</b>		
Purchase of fixed assets (including Capital work in progress)	(1,95,02,074.53)	(77,77,665.32)
Sale of fixed asset	1,03,182.00	70,000.00
Interest received	28,73,36,484.00	13,43,94,421.15
Movement in fixed deposit(net)	(2,09,310.00)	(18,775.00)
Change in goodwill	(29,30,282.30)	-
<b>Net cash generated from /(used in) investing activities (B)</b>	<b>26,47,97,999.17</b>	<b>12,66,67,980.83</b>
<b>C Cash flow from financing activities</b>		
Proceed from issue of share capital	-	41,50,00,000.00
Interest and finance charges paid	(87,75,54,207.21)	(63,77,30,739.94)
Borrowing(net)	59,52,11,624.07	2,14,66,15,419.78
<b>Net cash (used in)/generated from Financing activities (C)</b>	<b>(28,23,42,583.14)</b>	<b>1,92,38,84,679.84</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>67,69,688.47</b>	<b>(11,043.04)</b>
Opening balance of cash and cash equivalents	9,28,08,274.15	9,28,19,317.19
Closing balance of cash and cash equivalents	9,95,77,962.62	9,28,08,274.15



*[Signature]*

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	(Amount in Rupees)	
FOR THE YEAR ENDED	Year Ended	Year Ended
	31-Mar-18	31-Mar-17
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS AS AT</b>		
Cash on hand	2,53,43,334.30	1,42,71,029.77
Balance with banks	7,42,34,628.32	5,73,91,194.21
Cheques on hand	-	2,11,46,050.17
Cash and cash equivalents at the end of the year	9,95,77,962.62	9,28,08,274.15

**RECONCILIATION STATEMENT OF CASH AND BANK BALANCES**

	(Amount in Rupees)	
FOR THE YEAR ENDED	Year Ended	Year Ended
	31-Mar-18	31-Mar-17
Cash and cash equivalents at the end of the year as per above	9,95,77,962.62	9,28,08,274.15
Add: Fixed deposits with banks (lien marked)	2,91,390.00	1,74,320.00
Cash and bank balances as per balance sheet (refer note 9 & 10)	9,98,69,352.62	9,29,82,594.15

**DISCLOSURE AS REQUIRED BY IND AS 7**

	(Amount in Rupees)			
31-Mar-18	Opening Balance	Cash flows	Non Cash and other Changes	Closing balance
Long term secured borrowings	3,74,92,34,795.24	68,77,11,628.07	1,31,02,087.78	4,45,00,48,511.09
Long term unsecured borrowings	12,06,42,419.63	(9,25,00,004.00)	5,61,106.97	2,87,03,522.60
Total liabilities from financial activities	3,86,98,77,214.87	59,52,11,624.07	1,36,63,194.75	4,47,87,52,033.69

	(Amount in Rupees)			
31-Mar-17	Opening Balance	Cash flows	Non Cash and other Changes	Closing balance
Long term secured borrowings	1,60,69,42,529.56	2,15,70,32,089.78	(1,47,39,824.10)	3,74,92,34,795.24
Long term unsecured borrowings	13,03,68,874.36	(1,04,16,670.00)	6,90,215.27	12,06,42,419.63
Total liabilities from financial activities	1,73,73,11,403.92	2,14,66,15,419.78	(1,40,49,608.83)	3,86,98,77,214.87

Note:- Depreciation includes amount charged to cost of material consumed, construction & other related project cost.

As per our audit report of even date attached

For and on behalf of  
B S D & Co.  
(Regn. No. -000312S)  
Chartered Accountants

Warsha Singhania  
Partner  
M.No.520935



For and on behalf of board of directors

*Vinit Goyal*

Vinit Goyal  
Director  
DIN:00575020

Serve Mitter Kamboj  
Chief Finance Officer

*Kamal Kishore Gupta*

Kamal Kishore Gupta  
Chief Executive Officer/Director  
DIN:02180278

Om Prakash  
Company Secretary

Place: New Delhi  
Date:22nd May,2018

**A Significant Accounting Policies :**

**1 Corporate information**

Omaxe Chnadigarh Extension Developers Private Limited ("The Company") and its subsidiaries (collectively referred to as "Group") are mainly into the business of real estate Business. Registered address of the Company is Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026.

**2 Significant Accounting Policies :**

**(i) Basis of Preparation**

The financial statements of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 ('Ind AS') issued by Ministry of Corporate Affairs ('MCA'). The Group has uniformly applied the accounting policies during the period presented. Accounts for the year ended March 31 2017 were audited by previous auditors Doogar & Associates.

**(ii) Basis of consolidation**

The consolidated financial statements relate to Omaxe Chandigarh Extension developers Private Limited ("the Company") and its subsidiary companies. The consolidated financial statements have been prepared on the following basis:

(a) The financial statements of the Company and its subsidiaries are combined on a line by line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-group balances and intra-group transactions.

(b) Profits or losses resulting from intra-group transactions that are recognised in assets, such as inventory and property, plant & equipment, are eliminated in full.

(c) Where the cost of the investment is higher/lower than the share of equity in the subsidiary at the time of acquisition, the resulting difference is disclosed as goodwill/capital reserve in the investment schedule. The said Goodwill is not amortised, however, it is tested for impairment at each Balance Sheet date and the impairment loss, if any, is provided for in the consolidated statement of profit and loss.

(d) Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary.

(e) The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as on the date of disposal is recognised in the Consolidated Statement of Profit and Loss being the profit or loss on disposal of investment in subsidiary.

(f) Non Controlling Interest's share of profit / loss of consolidated subsidiaries for the year is identified and adjusted against the income of the group in order to arrive at the net income attributable to shareholders of the Company.

(g) Non Controlling Interest's share of net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet separate from liabilities and the equity of the Company's shareholders.

**(iii) Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of returns and discounts to customers.

**(a) Real estate projects**

Revenue from real estate projects is recognized on the 'Percentage of Completion method' (POC) of accounting.

Revenue under the POC method is recognized on the basis of percentage of actual costs incurred, including land, construction and development cost of projects under execution subject, to such actual cost being 30 percent or more of the total estimated cost of projects.

The stage of completion under the POC method is measured on the basis of percentage that actual costs incurred on real estate projects including land, construction and development cost bears to the total estimated cost of the project.

Effective from 1st April 2012, in accordance with the "Guidance Note on Accounting for Real Estate Transactions (Revised) 2012" (referred to as "Guidance Note"), all projects commencing on or after the said date or projects where revenue is recognised for the first time on or after the said date,

Revenue from real estate projects has been recognised on Percentage of Completion (POC) method provided the following conditions are met:

(1) All critical approvals necessary for commencement of the project have been obtained.

(2) The expenditure incurred on construction and development is not less than 25% of the total estimated construction and development cost.

(3) At least 25% of the saleable project area is secured by way of contracts or agreements with buyers.

(4) At least 10% of the total revenue as per the agreement of sale or any other legally enforceable documents are realised at the reporting date in respect of each of the contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the respective contracts.

The estimates of the projected revenues, projected profits, projected costs, cost to completion and the foreseeable losses are reviewed periodically by the management and any effect of changes in estimates is recognized in the period in which such changes are determined.

Unbilled revenue disclosed under other current financial assets represents revenue recognized based on percentage of completion method over and above amount due as per payment plan agreed with the customers. Amount received from customers which exceeds the cost and recognized profits to date on projects in progress, is disclosed as advance received from customers under other current liabilities. Any billed amount against which revenue is recognised but amount not collected is disclosed under trade receivables.

**(b) Interest Income**

Interest due on delayed payments by customers is accounted on accrual basis.

**(c) Sale of completed real estate projects**

Revenue from sale of completed real estate projects, land, development rights and sale/transfer of rights in agreements are recognised in the financial year in which agreements of such sales are executed and there is no uncertainty about ultimate collections.

**(d) Income from construction contracts**

Revenue from construction contracts is recognized on the 'Percentage of Completion method' of accounting.

Income from construction contracts is recognized by reference to the stage of completion of the contract activity as certified by the client.

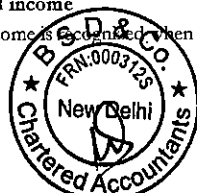
Revenue on account of contract variations, claims and incentives are recognized upon determination or settlement of the contract.

**(e) Income from trading sales**

Revenue from trading activities is accounted for on accrual basis.

**(f) Dividend income**

Dividend income is recognised when the right to receive the payment is established.



*De* *Smith*

*Ruh* *Arora*

(iv) **Borrowing Costs**

Borrowing cost that are directly attributable to the acquisition or construction of a qualifying asset (including real estate projects) are considered as part of the cost of the asset/project. All other borrowing costs are treated as period cost and charged to the statement of profit and loss in the year in which incurred.

(v) **Property, Plant and Equipment**

**Recognition and initial measurement**

Properties plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group. All other repair and maintenance costs are recognised in statement of profit or loss as incurred.

**Subsequent measurement (depreciation and useful lives)**

Depreciation on Property, Plant and Equipment is provided on written down value method based on the useful life of the asset as specified in Schedule II to the Companies Act, 2013. The management estimates the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 except in the case of steel shuttering and scaffolding, whose life is estimated as five years considering obsolescence.

**De-recognition**

An item of property, plant and equipment and any significant part initially recognised is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized.

(vi) **Intangible Assets**

**Recognition and initial measurement**

Intangible assets are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

**Subsequent measurement (amortization and useful lives)**

Intangible assets comprising of ERP & other computer software are stated at cost of acquisition less accumulated amortization and are amortised over a period of four years on straight line method.

(vii) **Impairment of Non Financial Assets**

The Group assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss.

(viii) **Financial Instruments**

(a) **Financial assets**

**Initial recognition and measurement**

Financial assets are recognised when the Group becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs

**Subsequent measurement**

(1) Financial instruments at amortised cost – the financial instrument is measured at the amortised cost if both the following conditions are met:

(a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

(b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. All other debt instruments are measured at Fair Value through other comprehensive income or Fair value through profit and loss based on Group's business model.

**De-recognition of financial assets**

A financial asset is primarily de-recognised when the rights to receive cash flows from the asset have expired or the Group has transferred its rights to receive cash flows from the asset.

(b) **Financial liabilities**

**Initial recognition and measurement**

All financial liabilities are recognised initially at fair value and transaction cost that are attributable to the acquisition of the financial liabilities are also adjusted. These liabilities are classified as amortised cost.

**Subsequent measurement**

Subsequent to initial recognition, these liabilities are measured at amortised cost using the effective interest method. These liabilities include borrowings and deposits.

**De-recognition of financial liabilities**

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or on the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.



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(c) **Financial guarantee contracts**

Financial guarantee contracts are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified party fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of expected loss allowance determined as per impairment requirements of Ind-AS 109 and the amount recognised less cumulative amortization.

(d) **Impairment of financial assets**

The Group assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 43 details how the Group determines whether there has been a significant increase in credit risk.

For trade receivables only, the Group applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

(e) **Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

(ix) **Inventories and Projects in progress**

(a) **Inventories**

(i) Building material and consumable stores are valued at lower of cost and net realisable value. Cost is determined on the basis of the 'First in First out' method.

(ii) Land is valued at lower of cost and net realisable value. Cost is determined on average method. Cost includes cost of acquisition and all related

(iii) Construction work in progress is valued at lower of cost or net realisable value. Cost includes cost of materials, services and other related overheads related to project under construction.

(iv) Completed real estate project for sale and trading stock are valued at lower of cost or net realizable value. Cost includes cost of land, materials, construction, services and other related overheads.

(b) **Projects in progress**

Projects in progress are valued at lower of cost or net realisable value. Cost includes cost of land, development rights, materials, construction, services, borrowing costs and other overheads relating to projects.

(x) **Foreign currency translation**

(a) **Functional and presentation currency**

The financial statements are presented in currency INR, which is also the functional currency of the Group.

(b) **Foreign currency transactions and balances**

i. Foreign currency transactions are recorded at exchange rates prevailing on the date of respective transactions.

ii. Financial assets and financial liabilities in foreign currencies existing at balance sheet date are translated at year-end rates.

iii. Foreign currency translation differences related to acquisition of imported fixed assets are adjusted in the carrying amount of the related fixed assets. All other foreign currency gains and losses are recognized in the statement of profit and loss.

(xi) **Retirement benefits**

i. Contributions payable by the Company to the concerned government authorities in respect of provident fund, family pension fund and employee state insurance are charged to the statement of profit and loss.

ii. The Company is having Group Gratuity Scheme with Life Insurance Corporation of India. Provision for gratuity is made based on actuarial valuation in accordance with Ind AS-19.

iii. Provision for leave encashment in respect of unavailed leave standing to the credit of employees is made on actuarial basis in accordance with Ind AS-19.

iv. Actuarial gains/losses resulting from re-measurements of the liability/asset are included in other comprehensive income.

(xii) **Provisions, contingent assets and contingent liabilities**

A provision is recognized when:

- the Group has a present obligation as a result of a past event;
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

(xiii) **Earnings per share**

Basic earnings per share are calculated by dividing the Net Profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the Net Profit for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity share.

(xiv) **Operating lease**

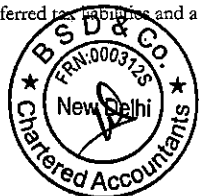
Lease arrangements where the risk and rewards incident to ownership of an asset substantially vest with the lessor are recognized as operating lease. Lease rent under operating lease are charged to statement of profit and loss on a straight line basis over the lease term except where scheduled increase in rent compensates the lessor for expected inflationary costs.

(xv) **Income Taxes**

i. Provision for current tax is made based on the tax payable under the Income Tax Act, 1961. Current income tax relating to items recognised outside profit and loss is recognised outside profit and loss (either in other comprehensive income or in equity)

ii. Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.



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(xvi) **Cash and Cash Equivalents**

Cash and Cash equivalents in the balance sheet comprises cash at bank and cash on hand, demand deposits and short term deposits which are subject to an insignificant change in value.

The amendment to Ind AS-7 requires entities to provide disclosure of change in the liabilities arising from financing activities, including both changes arising from cash flows and non cash changes (such as foreign exchange gain or loss). The Company has provided information for both current and comparative period in cash flow statement.

(xvii) **Significant management judgement in applying accounting policies and estimation of uncertainty**

**Significant management judgements**

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

The following are significant management judgements in applying the accounting policies of the Group that have the most significant effect on the financial statements.

**(a) Revenue**

The Group recognises revenue using the percentage of completion method. This requires estimation of the projected revenues, projected profits, projected costs, cost to completion and the foreseeable losses. These are reviewed periodically by the management and any effect of changes in estimates is recognized in the period in which such changes are determined.

**(b) Recognition of deferred tax assets**

The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Group's future taxable income against which the deferred tax assets can be utilized.

**Estimation of uncertainty**

**(a) Recoverability of advances/receivables**

At each balance sheet date, based on historical default rates observed over expected life, the management assesses the expected credit loss on outstanding receivables and advances.

**(b) Defined benefit obligation (DBO)**

Management's estimate of the DBO is based on a number of critical underlying assumptions such as standard rates of inflation, medical cost trends, mortality, discount rate and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses.

**(c) Provisions**

At each balance sheet date basis the management judgment, changes in facts and legal aspects, the Group assesses the requirement of provisions against the outstanding warranties and guarantees. However the actual future outcome may be different from this judgement.

**(d) Inventories**

Inventory is stated at the lower of cost or net realisable value (NRV).

NRV for completed inventory is assessed including but not limited to market conditions and prices existing at the reporting date and is determined by the Company based on net amount that it expects to realise from the sale of inventory in the ordinary course of business

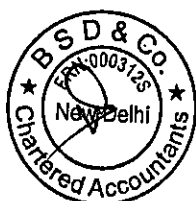
NRV in respect of inventories under construction is assessed with reference to market prices (by referring to expected or recent selling price) at the reporting date less estimated costs to complete the construction, and estimated cost necessary to make the sale. The costs to complete the construction are estimated by management

**(e) Fair value measurements**

Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument / assets. Management bases its assumptions on observable data as far as possible but this may not always be available. In that case Management uses the best relevant information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date

**(f) Classification of assets and liabilities into current and non-current**

The Management classifies assets and liabilities into current and non-current categories based on its operating cycle.



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*Ruh*

*Chakraborty*

*De*

**Note 1 : PROPERTY, PLANT AND EQUIPMENT**

(Amount in Rupees)

Particulars	Plant and Machinery	Office Equipments	Furniture and Fixtures	Vehicles	Computer and Printers	Total
<b>Gross carrying amount</b>						
Balance as at 1 April 2016	47,28,790.35	8,13,612.14	1,26,24,247.22	10,31,683.34	-	1,91,98,333.05
Additions	6,02,115.00	99,000.00	69,64,211.32	-	-	76,65,326.32
Disposals	-	-	-	(3,07,167.00)	-	(3,07,167.00)
Balance as at 31 March 2017	53,30,905.35	9,12,612.14	1,95,88,458.54	7,24,516.34	-	2,65,56,492.37
Balance as at 1 April 2017	53,30,905.35	9,12,612.14	1,95,88,458.54	7,24,516.34	-	2,65,56,492.37
Additions	1,39,72,207.09	9,62,244.24	41,36,875.95	4,12,000.00	18,747.25	1,95,02,074.53
Disposals	(7,31,775.00)	(2,600.00)	-	-	-	(7,34,375.00)
Balance as at 31 March 2018	1,85,71,337.44	18,72,256.38	2,37,25,334.49	11,36,516.34	18,747.25	4,53,24,191.90
<b>Accumulated depreciation</b>						
Balance as at 1 April 2016	14,88,012.33	3,63,122.91	42,06,327.28	3,45,944.16	-	64,03,406.68
Depreciation charge during the year	9,52,654.27	2,08,895.12	31,48,019.85	2,24,369.90	-	45,33,939.14
Disposals	-	-	-	(2,83,510.08)	-	(2,83,510.08)
Balance as at 31 March 2017	24,40,666.60	5,72,018.03	73,54,347.13	2,86,803.98	-	1,06,53,835.74
Balance as at 1 April 2017	24,40,666.60	5,72,018.03	73,54,347.13	2,86,803.98	-	1,06,53,835.74
Depreciation charge during the year	12,98,573.64	2,77,389.60	45,31,059.33	1,75,138.23	6,287.52	62,88,448.32
Disposals	(5,99,528.18)	(431.05)	-	-	-	(5,99,959.23)
Balance as at 31 March 2018	31,39,712.06	8,48,976.58	1,18,85,406.46	4,61,942.21	6,287.52	1,63,42,324.83
<b>Net carrying amount as at 31 March 2018</b>	<b>1,54,31,625.38</b>	<b>10,23,279.80</b>	<b>1,18,39,928.03</b>	<b>6,74,574.13</b>	<b>12,459.73</b>	<b>2,89,81,867.07</b>
<b>Net carrying amount as at 31 March 2017</b>	<b>28,90,238.75</b>	<b>3,40,594.11</b>	<b>1,22,34,111.41</b>	<b>4,37,712.36</b>	<b>-</b>	<b>1,59,02,656.63</b>

Note:

(Amount in Rupees)

Particulars	Year ended 31 March 2018	Year ended 31 March 2017
Depreciation has been charged to		
- Cost of material consumed, construction & other related project cost (refer note 26)	12,98,573.64	9,52,654.27
- Statement of profit & loss	49,89,874.68	35,81,284.87
<b>Total</b>	<b>62,88,448.32</b>	<b>45,33,939.14</b>

**Note 2 : OTHER INTANGIBLE ASSETS**

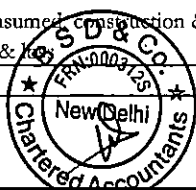
(Amount in Rupees)

Particulars	Total
<b>Gross carrying amount</b>	-
Balance as at 1 April 2016	-
Additions	1,12,339.00
Disposals	-
Balance as at 31 March 2017	1,12,339.00
Balance as at 1 April 2017	1,12,339.00
Additions	-
Disposals	-
Balance as at 31 March 2018	1,12,339.00
<b>Accumulated Amortisation and Impairment</b>	
Balance as at 1 April 2016	-
Charge during the year	14,311.68
Disposals	-
Balance as at 31 March 2017	14,311.68
Balance as at 1 April 2017	14,311.68
Charge during the year	28,084.75
Disposals	-
Balance as at 31 March 2018	42,396.43
<b>Net carrying amount as at 31 March 2018</b>	<b>69,942.57</b>
<b>Net carrying amount as at 31 March 2017</b>	<b>98,027.32</b>

Note:

(Amount in Rupees)

Particulars	Year ended 31 March 2018	Year ended 31 March 2017
Depreciation has been charged to		
- Cost of material consumed, construction & other related project cost (refer note 26)	-	-
- Statement of profit & loss	28,084.75	14,311.68
<b>Total</b>	<b>28,084.75</b>	<b>14,311.68</b>



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Note 3 : NON CURRENT LOANS

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Security Deposits (Unsecured)		
Considered Good	4,82,82,821.77	4,59,66,330.00
Total	4,82,82,821.77	4,59,66,330.00

Note 4 : NON CURRENT OTHER FINANCIAL ASSETS

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Bank Deposits with maturity of more than 12 months held as margin money	1,86,335.00	94,095.00
Interest accrued on deposits & others	95.72	-
Total	1,86,430.72	94,095.00

Note - 5 : DEFERRED TAX ASSETS - (NET)

The movement on the deferred tax account is as follows:

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
At the beginning of the year	31,22,10,910.49	30,89,22,114.70
Credit/ (Charge) to statement of profit and loss (refer note 31)	(17,45,62,387.04)	33,71,950.72
Credit/ (Charge) to other comprehensive income	13,62,574.30	(83,078.93)
Movement in Mat	2,48,82,193.00	(76.00)
At the end of the year	16,38,93,290.75	31,22,10,910.49

Component of deferred tax assets/ (liabilities) :

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Deferred Tax Assets		
Expenses allowed on payment basis	38,20,607.00	10,74,671.00
Difference between book and tax base of fixed assets	38,96,700.00	40,79,796.00
Unabsorbed depreciation and business losses	11,02,57,513.00	30,70,55,073.49
Others	2,10,34,907.75	-
Mat Credit Entitlement	2,48,83,563.00	1,370.00
Total	16,38,93,290.75	31,22,10,910.49



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Note 6 : OTHER NON CURRENT ASSETS

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Prepaid Expenses	32,59,299.61	17,41,210.76
<b>Total</b>	<b>32,59,299.61</b>	<b>17,41,210.76</b>

Note 7 : INVENTORIES

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Building Material And Consumables	8,29,24,843.15	54,82,631.14
Land	2,80,39,40,398.75	3,03,97,68,683.20
Construction Work In Progress	8,28,00,158.15	7,59,48,892.28
Completed Real Estate Projects	13,15,82,747.05	1,34,29,927.52
Project In Progress	6,26,50,62,871.45	4,25,41,61,792.17
<b>Total</b>	<b>9,36,63,11,018.55</b>	<b>7,38,87,91,926.31</b>

Note 8 : TRADE RECEIVABLES

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
(Unsecured)		
Considered Good	60,89,13,685.07	51,07,87,951.42
<b>Total</b>	<b>60,89,13,685.07</b>	<b>51,07,87,951.42</b>

Note 9 : CASH AND CASH EQUIVALENTS

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Balances With Banks:-		
In Current Accounts	7,42,34,628.32	5,73,91,194.21
Cheques, Drafts On Hand	-	2,11,46,050.17
Cash On Hand	2,53,43,334.30	1,42,71,029.77
<b>Total</b>	<b>9,95,77,962.62</b>	<b>9,28,08,274.15</b>



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Note 10 : OTHER BANK BALANCES

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Held As Margin Money	2,91,390.00	1,74,320.00
Total	2,91,390.00	1,74,320.00

Note 11 : CURRENT LOANS

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
(Unsecured, considered good unless otherwise stated)		
Security Deposits	1,08,63,520.21	6,00,000.00
Loans to Fellow Subsidiary Companies	3,56,33,47,654.00	2,33,58,81,930.00
Loan to Others	4,86,74,300.00	54,49,383.00
Total	3,62,28,85,474.21	2,34,19,31,313.00

Note - 11.1

Particulars in respect of loans to fellow subsidiary companies :

Name of Company	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Jagdamba Contractors and Builders Limited	2,09,51,981.00	66,49,77,513.00
Garv Buildtech Private Limited	3,54,23,95,673.00	1,67,09,04,417.00
	3,56,33,47,654.00	2,33,58,81,930.00

Note - 11.2

Particulars of maximum balance during the year in nature of loans given to fellow subsidiary companies:

Name of Company	(Amount in Rupees)	
	During the year ended 31 March 2018	During the year ended 31 March 2017
Jagdamba Contractors and Builders Limited	68,94,77,513.00	85,63,06,772.00
Garv Buildtech Private Limited	3,54,23,95,673.00	1,67,09,04,417.00

Note 12 : CURRENT OTHER FINANCIAL ASSETS

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Interest Accrued On Deposits & Others	17,19,051.48	3,02,597.36
Advances Recoverable In Cash (Unsecured considered good unless otherwise stated)		
-Others	33,55,72,612.37	-
Unbilled Revenue	14,41,91,575.08	57,91,44,529.21
Total	48,14,83,238.93	57,94,47,126.57

Note 13 : OTHER CURRENT ASSETS

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
(Unsecured considered good unless otherwise stated)		
Advance against goods, services and others		
- Related Parties	3,08,82,46,267.00	93,96,64,207.00
- Others	35,78,53,610.41	65,55,48,272.00
	3,44,60,99,877.41	1,59,52,12,479.00
Balance With Government / Statutory Authorities	2,80,79,378.37	2,61,98,888.56
Prepaid Expenses	58,97,769.83	69,76,775.84
Total	3,48,00,77,025.61	1,62,83,88,143.40

Note - 13.1

Particulars in respect of advances to related parties are as under :

Name of Company	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Manik Buildcon Private Limited (Entity under significant control)	5,00,00,000.00	5,00,00,000.00
Arhant Infrabuild Private Limited (Entity under significant control)	11,29,35,205.00	2,21,67,581.00
Dvm Realtors Private Limited (Entity under significant control)	7,78,11,062.00	8,94,34,688.00
S N Realtors Private Limited (Subsidiary of fellow Subsidiary Company)	-	30,61,938.00
Pancham Realcon Private Limited (Fellow Subsidiary Company)	2,07,25,00,000.00	-
Garv Buildtech Private Limited (Fellow Subsidiary Company)	77,50,00,000.00	77,50,00,000.00
Total	3,08,82,46,267.00	93,96,64,207.00



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*Chakraborty*

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Note 14 : EQUITY SHARE CAPITAL

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Authorised		
5,00,00,000 (5,00,00,000) Equity Shares of Rs. 10 Each	50,00,00,000.00	50,00,00,000.00
Issued, Subscribed & Paid Up		
5,00,00,000 (5,00,00,000) Equity Shares of Rs. 10 Each fully paid up	50,00,00,000.00	50,00,00,000.00
Total	50,00,00,000.00	50,00,00,000.00

(figures in bracket represent those of previous year)

Note - 14.1

Reconciliation of the shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2018		As at March 31, 2017	
	Numbers	Amount in Rupees	Numbers	Amount in Rupees
Equity Shares of Rs. 10 each fully paid up				
Shares outstanding at the beginning of the year	5,00,00,000	50,00,00,000	85,00,000	8,50,00,000
Shares Issued during the year	-	-	4,15,00,000	41,50,00,000.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	5,00,00,000	50,00,00,000.00	5,00,00,000	50,00,00,000.00

Note - 14.2

Terms/rights attached to shares

Equity

The company has only one class of equity shares having a par value of Rs 10/-per share. Each holder of equity shares is entitled to one vote per share. If new equity shares, issued by the company shall be ranked pari-passu with the existing equity shares. The company declares and pays dividend in Indian rupees. The dividend proposed if any by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any in proportion to the number of equity shares held by the share holders.

Note - 14.3

Shares held by holding company

Name of Shareholder	As at March 31, 2018		As at March 31, 2017	
	Number of shares held	Amount in Rupees	Number of shares held	Amount in Rupees
Equity Shares				
Omaxe Limited	5,00,00,000	50,00,00,000.00	5,00,00,000	50,00,00,000.00

Note - 14.4

Detail of shareholders holding more than 5% shares in Equity capital of the company

Equity Shares

Name of Shareholder	As at March 31, 2017		As at March 31, 2017	
	Number of shares held	% of Holding	Number of shares held	% of Holding
Omaxe Limited	5,00,00,000	100.00	5,00,00,000	100.00

Note - 14.5

The company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash. The company has neither allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.



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*Anil*  
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Note 15 : BORROWINGS-NON CURRENT

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
<b>Secured</b>		
<b>Term Loans</b>		
Holding Company	-	30,99,01,265.77
Financial Institutions	2,13,41,065.37	21,75,21,006.41
Non Banking Financial Company	22,23,28,047.62	43,97,27,394.61
Housing Finance Company	2,81,00,32,480.03	1,37,94,98,195.69
<b>Total</b>	<b>3,05,37,01,593.02</b>	<b>2,34,66,47,862.48</b>
<b>Unsecured Loans</b>		
Non Banking Financial Company	-	2,87,03,522.60
<b>Total</b>	<b>3,05,37,01,593.02</b>	<b>2,37,53,51,385.08</b>

Note - 15.1

Nature of security of long term borrowings are as under:

Particulars	Amount Outstanding		Current Maturities	
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017
<b>Secured</b>				
Term loan from Bank taken by Omaxe Ltd and back to back received by the company are secured by project properties exclusive charge on receivables, book debts, bank accounts including the escrow A/c and other incomes, and corporate guarantee of the company. Further secured by personal guarantee of two directors of the holding company.	30,74,97,705.07	71,60,19,739.69	30,74,97,705.07	40,61,18,463.92
Term loan from financial institutions are secured by equitable mortgage of project land and corporate guarantee of Holding/ subsidiary company/associate/other company and pledge of shares of holding company held by Promoter/Promoter company(s). Further secured by personal guarantee of director of holding company.	21,78,93,562.25	47,47,04,469.87	19,65,52,496.88	25,71,83,463.46
Term loan from Non Banking Financial Company is secured by equitable mortgage of land and building appurtenant thereon, exclusive charge on receivable of the projects and charge on all movable as well as immovable assets of the company in connection with the project. Further, this loan is secured by personal guarantee of director(s) of the Holding Company.	43,97,26,376.86	65,21,96,752.14	21,73,98,329.24	21,24,69,357.53
Term loan from housing finance company is secured by equitable mortgage of project land & hypothecation of receivables of the company/ fellow subsidiary/ associate company and corporate guarantee of holding company/fellow subsidiary company.	3,48,49,30,866.91	1,90,63,13,843.54	67,48,98,386.88	52,68,15,647.83
Term loan from housing finance company is further secured by personal guarantee of director(s) of the holding company.				
<b>Unsecured</b>				
Loan from non-banking financial company is secured by pledge of shares of the holding company held by promoter / promoter companies, personal guarantee of directors of the holding company and corporate guarantee of holding/fellow Subsidiary company.	2,87,03,522.60	8,57,77,454.94	2,87,03,522.60	5,70,73,932.34
Loan from Non Banking Financial company are secured by pledge of shares of the holding company held by promoter/promoter company(s), personal guarantee of director(s) of the holding company and corporate guarantee of holding company	-	3,48,64,964.69	-	3,48,64,964.69
<b>Total</b>	<b>4,47,87,52,033.69</b>	<b>3,86,98,77,214.87</b>	<b>1,42,50,50,440.67</b>	<b>1,49,45,25,829.79</b>



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## 15.2 The year wise repayment schedule of long term borrowings :

(Amount in Rupees)

(Amount in Rupees)					
Particulars	outstanding as at 31.03.2018	within 1 year	Years wise repayment schedule		
			1 -2 year	2-3 year	3-6 year
Secured					
Term loans					
Holding company	30,74,97,705.07	30,74,97,705.07	-	-	-
Financial institutions	21,78,93,562.25	19,65,52,496.88	2,13,41,065.37	-	-
Non-banking financial company	43,97,26,376.86	21,73,98,329.24	22,23,28,047.62	-	-
Housing finance company	3,48,49,30,866.91	67,48,98,386.88	1,27,39,91,472.00	1,08,68,80,790.00	44,91,60,218.03
Unsecured					
Non-banking financial company	2,87,03,522.60	2,87,03,522.60	-	-	-
Total Long Term Borrowings					
	4,47,87,52,033.69	1,42,50,50,440.67	1,51,76,60,584.99	1,08,68,80,790.00	44,91,60,218.03



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**Note 16 : NON CURRENT TRADE PAYABLES**

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
<b>Deferred payment liabilities</b>		
- In respect of development & other charges to be paid on deferred credit terms to authorities	46,37,78,639.00	1,10,37,75,290.00
<b>Total</b>	<b>46,37,78,639.00</b>	<b>1,10,37,75,290.00</b>

**Note 17 : NON CURRENT OTHER FINANCIAL LIABILITIES**

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Security deposits received	7,19,29,709.80	4,92,91,272.81
Rebates Payable To Customers	8,58,12,653.73	63,63,43,531.79
<b>Total</b>	<b>15,77,42,363.53</b>	<b>68,56,34,804.60</b>

**Note 18 : OTHER NON CURRENT LIABILITIES**

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Deferred Income	1,05,56,148.32	1,31,92,397.05
<b>Total</b>	<b>1,05,56,148.32</b>	<b>1,31,92,397.05</b>

**Note 19 : PROVISIONS-NON CURRENT**

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Leave Encashment	41,95,669.00	12,74,927.00
Gratuity	74,80,753.00	16,30,081.00
<b>Total</b>	<b>1,16,76,422.00</b>	<b>29,05,008.00</b>

**Note 20 : CURRENT TRADE PAYABLES**

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
<b>Deferred Payment Liabilities</b>		
- In respect of development & other charges to be paid on deferred credit terms to authorities	1,19,36,92,248.00	29,80,14,162.00
<b>Other Trade Payables</b>		
- Due to Micro, Small & Medium Enterprises	15,59,81,358.50	1,06,33,953.00
- Fellow Subsidiary Companies	10,21,19,085.63	39,30,67,188.07
- Others	71,86,56,853.09	33,59,47,267.30
<b>Total</b>	<b>2,17,04,49,545.22</b>	<b>1,03,76,62,570.37</b>

**Note - 20.1**

\* The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 ("the Act") has been determined to the extent such parties have been identified by the company, on the basis of information and records available.

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Principal amount due to suppliers under MSMED Act, 2006	15,59,81,358.50	1,06,33,953.00
Interest accrued and due to supplier under MSMED Act, 2006 on above amount	38,10,361.00	9,70,569.00
Payment made to suppliers (other than interest) beyond appointed day during the year	21,05,84,730.00	1,68,73,760.00
Interest paid to suppliers under MSMED Act, 2006	-	-
Interest due and payable on payment made to suppliers beyond appointed date during the year	10,18,218.00	24,51,041.00
Interest accrued and remaining unpaid at the end of the accounting year	74,29,086.00	52,52,014.00
Interest charged to statement of profit and loss account during the year for the purpose of disallowance under section 23 of MSMED Act, 2006	20,07,473.00	(14,09,513.00)



*Signature of B.S.D. & Co. Chartered Accountants*

**Note 21 : CURRENT OTHER FINANCIAL LIABILITIES**

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Current Maturities of Long Term Borrowings	1,42,50,50,440.67	1,49,45,25,829.80
Interest Accrued But Not Due On Borrowings	16,64,579.00	36,00,772.00
Due to Employees	75,47,944.00	25,96,331.00
Due to Director	23,000.00	-
Interest On Trade Payables	7,23,39,063.00	3,88,21,837.00
Rebate Payables	11,14,90,313.03	-
Others Payables	26,60,602.20	11,33,08,969.39
<b>Total</b>	<b>1,62,07,75,941.90</b>	<b>1,65,28,53,739.19</b>

**Note 22 : OTHER CURRENT LIABILITIES**

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Statutory Dues Payable	3,61,27,986.28	2,57,91,515.58
Deferred Income	88,22,566.56	63,43,304.22
Advance from customers and others :		
From Holding/Fellow Subsidiary Company	6,77,40,33,811.24	1,86,91,44,222.95
From Related Parties	7,03,15,143.00	-
From Others	2,95,20,51,101.17	3,57,93,77,437.82
<b>Total</b>	<b>9,84,13,50,608.25</b>	<b>5,48,06,56,480.57</b>

**Note 23: PROVISIONS-CURRENT**

Particulars	(Amount in Rupees)	
	As at 31 March 2018	As at 31 March 2017
Leave Encashment	1,10,951.00	34,761.00
Gratuity	1,70,453.00	40,360.00
<b>Total</b>	<b>2,81,404.00</b>	<b>75,121.00</b>



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**Note 24 : REVENUE FROM OPERATIONS**

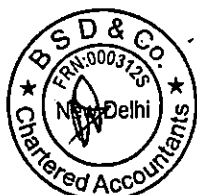
Particulars	(Amount in Rupees)	
	Year Ended 31 March 2018	Year Ended 31 March 2017
Income From Real Estate Projects	2,14,99,23,265.10	2,42,38,18,654.73
Income From Trading Goods	59,89,164.00	6,36,71,858.00
Income From Construction Contracts	-	1,66,33,554.00
Other Operating Income	1,95,71,602.92	41,31,631.50
<b>Total</b>	<b>2,17,54,84,032.02</b>	<b>2,50,82,55,698.23</b>

**Note 25 : OTHER INCOME**

Particulars	(Amount in Rupees)	
	Year Ended 31 March 2018	Year Ended 31 March 2017
Interest Income		
On Bank Deposits	33,447.84	21,356.00
Others	28,87,19,586.00	13,46,75,662.51
Profit on Sale of Fixed Assets	-	46,343.08
Miscellaneous Income	53,47,173.37	21,02,169.54
Gain on financial assets/liabilities carried at amortised cost	(49,74,810.19)	1,96,46,924.08
Liabilities no longer required to be written off	20,80,267.63	7,58,714.32
<b>Total</b>	<b>29,12,05,664.65</b>	<b>15,72,51,169.53</b>

**Note 26 : COST OF MATERIAL CONSUMED, CONSTRUCTION & OTHER RELATED PROJECT COST**

Particulars	(Amount in Rupees)	
	Year Ended 31 March 2018	Year Ended 31 March 2017
<b>Inventory at the Beginning of The Year</b>		
Building Materials and Consumables	54,82,631.14	38,82,740.52
Land	3,03,97,68,683.20	2,73,22,61,241.20
	<b>3,04,52,51,314.34</b>	<b>2,73,61,43,981.72</b>
<b>Add: Incurred During The Year</b>		
Land, Development and Other Rights	72,17,11,760.00	52,70,51,408.00
Building Materials	77,05,73,601.12	10,58,96,766.93
Construction Cost	1,40,89,47,888.68	1,76,14,11,430.73
Lease Rent	-	25,679.00
Employee Cost	1,88,51,103.00	1,02,69,115.92
Rates and taxes	1,49,48,491.48	-
Administration expenses	5,36,75,004.76	3,37,00,369.33
Depreciation	12,98,573.64	9,52,654.27
Power & Fuel and Other Electrical Cost	9,63,39,176.17	3,07,89,739.00
Repairs And Maintenance-Plant And Machinery	4,72,869.00	9,117.00
Finance Cost	77,51,27,283.77	29,75,11,699.50
	<b>3,86,19,45,751.62</b>	<b>2,76,76,17,979.68</b>
<b>Less: Inventory at the End of The Year</b>		
Building Materials and Consumables	8,29,24,843.15	54,82,631.14
Land	2,80,39,40,398.75	3,03,97,68,683.20
	<b>2,88,68,65,241.90</b>	<b>3,04,52,51,314.34</b>
<b>Total</b>	<b>4,02,03,31,824.06</b>	<b>2,45,85,10,647.06</b>



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**Note 27 : CHANGES IN INVENTORIES OF PROJECT IN PROGRESS AND FINISHED STOCK**

Particulars	(Amount in Rupees)	
	Year Ended 31 March 2018	Year Ended 31 March 2017
Inventory at the Beginning of the Year		
Completed Real Estate Projects	1,34,29,927.52	2,72,72,421.55
Construction Work In Progress	7,59,48,892.28	6,87,60,781.16
Projects In Progress	4,25,41,61,792.17	3,76,16,09,226.09
	<u>4,34,35,40,611.97</u>	<u>3,85,76,42,428.80</u>
Inventory at the End of the Year		
Completed Real Estate Projects	13,15,82,747.05	1,34,29,927.52
Construction Work In Progress	8,28,00,158.15	7,59,48,892.28
Projects In Progress	6,26,50,62,871.45	4,25,41,61,792.17
	<u>6,47,94,45,776.65</u>	<u>4,34,35,40,611.97</u>
Changes In Inventory	<u>(2,13,59,05,164.68)</u>	<u>(48,58,98,183.17)</u>

**Note 28 : EMPLOYEE BENEFITS EXPENSE**

Particulars	(Amount in Rupees)	
	Year Ended 31 March 2018	Year Ended 31 March 2017
Salaries, Wages, Allowances And Bonus	3,46,01,682.00	2,08,70,297.00
Contribution To Provident And Other Funds	4,46,897.00	66,374.00
Staff Welfare Expenses	25,15,746.00	10,83,166.92
	<u>3,75,64,325.00</u>	<u>2,20,19,837.92</u>
Less: Allocated to Projects	1,88,51,103.00	1,02,69,115.92
Total	<u>1,87,13,222.00</u>	<u>1,17,50,722.00</u>

**Note 29 : FINANCE COST**

Particulars	(Amount in Rupees)	
	Year Ended 31 March 2018	Year Ended 31 March 2017
Interest On		
-Term Loans	61,88,61,422.12	49,19,30,887.09
-Others	30,79,97,125.64	3,15,44,854.84
Other Borrowing Cost	(56,77,235.51)	2,63,60,362.25
Bank Charges	16,17,122.70	7,60,310.25
	<u>92,27,98,434.95</u>	<u>55,05,96,414.43</u>
Less: Allocated to Projects	77,51,27,283.77	29,75,11,699.50
Total	<u>14,76,71,151.18</u>	<u>25,30,84,714.93</u>



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Note 30 : OTHER EXPENSES

Particulars	(Amount in Rupees)	
	Year Ended 31 March 2018	Year Ended 31 March 2017
<b>Administrative Expenses</b>		
Rent	68,86,628.38	57,72,434.14
Rates And Taxes	37,50,268.03	52,58,035.46
Insurance	36,926.88	31,092.41
Repairs And Maintenance- Building	76,273.00	1,480.00
Repairs And Maintenance- Others	12,85,548.03	5,69,639.00
Water & Electricity Charges	9,65,864.00	12,57,720.00
Vehicle Running And Maintenance	19,99,405.00	6,80,321.00
Travelling And Conveyance	5,12,351.00	71,41,831.00
Legal And Professional Charges	4,13,58,419.68	2,41,04,907.69
Loss on sale of fixed assets	31,233.77	-
Printing And Stationery	27,41,094.30	12,64,973.33
Postage, Telephone & Courier	15,42,958.20	15,48,310.27
Donation	-	50,000.00
Auditors' Remuneration	3,66,800.00	3,76,100.00
Directors Sitting Fees	55,000.00	40,000.00
Bad Debts & Advances Written Off	6,00,335.06	-
Miscellaneous Expenses	77,87,305.87	1,45,717.28
	<b>6,99,96,411.20</b>	<b>4,82,42,561.58</b>
Less: Allocated to Projects	5,36,75,004.76	3,37,00,369.33
	<b>1,63,21,406.44</b>	<b>1,45,42,192.25</b>
<b>Selling Expenses</b>		
Business Promotion	3,30,85,180.10	1,43,02,406.79
Commission	12,96,72,099.99	17,21,70,800.80
Advertisement And Publicity	52,52,640.60	32,12,061.00
	<b>16,80,09,920.69</b>	<b>18,96,85,268.59</b>
Less: Allocated to Projects	-	-
	<b>16,80,09,920.69</b>	<b>18,96,85,268.59</b>
<b>Total</b>	<b>18,43,31,327.13</b>	<b>20,42,27,460.84</b>



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**Note 31 : INCOME TAX**

(Amount in Rupees)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
<b>Tax expense comprises of:</b>		
Current income tax	1,06,85,287.00	8,49,15,293.00
Earlier years tax adjustments (net)	(8,49,11,964.00)	4,16,262.00
Mat Credit Entitlement	(1,06,82,908.00)	-
Deferred tax	17,45,62,387.04	(33,71,950.72)
	<b>8,96,52,802.04</b>	<b>8,19,59,604.28</b>

The major components of income tax expense and the reconciliation of expected tax expense based on the domestic effective tax rate of the Company at 34.608% and the reported tax expense in statement of profit and loss are as follows:

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Accounting profit before tax	22,65,29,377.55	22,02,35,909.55
Applicable tax rate	34.608%	34.608%
Computed tax expense	7,83,97,287.00	7,62,19,244.00
<b>Tax effect of:</b>		
Earlier year tax adjustment	(8,49,11,964.00)	4,16,262.00
Tax Impact of expenses which will never be allowed	7,92,201.00	1,96,339.00
Others	9,53,75,278.04	51,27,759.28
<b>Total</b>	<b>8,96,52,802.04</b>	<b>8,19,59,604.28</b>

**Note 32 : EARNINGS PER SHARE**

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Profit attributable to equity shareholders (Amount in Rupees)	13,68,76,575.51	13,82,76,305.27
Equity Shares outstanding (Number)	5,00,00,000	5,00,00,000
Weighted average number of equity shares	5,00,00,000	86,13,699
Nominal value per share	10.00	10.00
<b>Earnings per equity share</b>		
Basic	2.74	16.05
Diluted	2.74	16.05

**Note 33 : CONTINGENT LIABILITIES AND COMMITMENTS**

Particulars	As at 31 March 2018	As at 31 March 2017
I Claims against the group not acknowledged as debts (to the extent quantifiable)	5,04,62,560.67	6,34,50,866.55
II Bank guarantees In respect of the group	1,50,000.00	1,50,000.00
Bank guarantees given by holding group namely Omaxe Limited on behalf of group	1,50,000.00	1,50,000.00
III The group may be contingently liable to pay damages / interest in the process of execution of real estate and construction projects and for specific non-performance of certain agreements, the amount of which cannot presently be ascertained	Amount unascertainable	Amount unascertainable
IV Certain civil cases preferred against the group in respect of labour laws, specific performance of certain land agreements, etc. and disputed by the group	Not Quantifiable	Not Quantifiable

**Note 34 :** Determination of revenues under 'Percentage of Completion method' necessarily involves making estimates by management for percentage of completion, cost to completion, revenues expected from projects, projected profits and losses. These estimates being of a technical nature have been relied upon by the auditors

**Note 35 :** Balances of trade receivable, trade payable, loan/ advances given and other financial and non financial assets and liabilities are subject to reconciliation and confirmation from respective parties. The balance of said trade receivable, trade payable, loan/ advances given and other financial and non financial assets and liabilities are taken as shown by the books of accounts. The ultimate outcome of such reconciliation and confirmation cannot presently be determined, therefore, no provision for any liability that may result out of such reconciliation and confirmation has been made in the financial statement, the financial impact of which is unascertainable due to the reasons as above stated.

**Note 36 :** The amount of expenditure for the year ended 31st March, 2018, which the group was required to incur related to Corporate Social Responsibility as per section 135 of Companies Act, 2013 worked out to be Rs.2,893,576.92 (P.Y. 2,499,305.32). During the year ended 31st March, 2018, the group has incurred a sum of Rs. Nil (P.Y. Nil) on this account.



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**Note 37 : EMPLOYEE BENEFIT OBLIGATIONS**

**1) Post-Employment Obligations - Gratuity**

The Group provides gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees' last drawn basic salary per month computed proportionately for 15 days salary multiplied by the number of years of service. For the funded plan the Group makes contributions to recognised funds in India. The Group does not fully fund the liability and maintains a target level of funding to be maintained over a period of time based on estimations of expected gratuity payments.

The amounts recognised in the Statement of Financial Position and the movements in the net defined benefit obligation over the year are as follows:

(Amount in Rupees)		
a. Reconciliation of present value of defined benefit obligation and the fair value of plan assets	As at 31 March 2018	As at 31 March 2017
Present value obligation as at the end of the year	76,51,206.00	16,70,441.00
Fair value of plan assets as at the end of the year	-	-
Net liability/(asset) recognized in balance sheet	76,51,206.00	16,70,441.00

(Amount in Rupees)		
b. Particulars	As at 31 March 2018	As at 31 March 2017
Current liability	1,70,453.00	40,360.00
Non-current liability	74,80,753.00	16,30,081.00
Total	76,51,206.00	16,70,441.00

(Amount in Rupees)		
c. Expected contribution for the next annual reporting period	As at 31 March 2018	As at 31 March 2017
Service Cost	15,15,058.00	3,96,694.00
Net Interest Cost	5,89,143.00	1,25,951.00
Total	21,04,201.00	5,22,645.00

(Amount in Rupees)		
d. Changes in defined benefit obligation	As at 31 March 2018	As at 31 March 2017
Present value obligation as at the beginning of the year	16,70,441.00	14,66,958.00
Interest cost	1,25,951.00	1,17,357.00
Past Service Cost including curtailment Gains/Losses	-	-
Service cost	11,75,644.00	3,26,183.00
Benefits paid	-	-
Actuarial loss/(gain) on obligations	46,79,170.00	(2,40,057.00)
Present value obligation as at the end of the year	76,51,206.00	16,70,441.00

(Amount in Rupees)		
e. Amount recognized in the statement of profit and loss	Year ended 31 March 2018	Year ended 31 March 2017
Current service cost	11,75,644.00	3,26,183.00
Past service cost including curtailment Gains/Losses	-	-
Net Interest cost	1,25,951.00	1,17,357.00
Amount recognised in the statement of profit and loss	13,01,595.00	4,43,540.00

(Amount in Rupees)		
f. Other Comprehensive Income	As at 31 March 2018	As at 31 March 2017
Net cumulative unrecognized actuarial gain/(loss) opening	7,96,342.00	5,56,285.00
Actuarial gain/(loss) on PBO	(46,79,170.00)	(1,17,179.00)
Actuarial gain/(loss) for the year on Asset	-	3,57,236.00
Unrecognised actuarial gain/(loss) at the end of the year	(38,82,828.00)	7,96,342.00

(Amount in Rupees)		
g. Economic Assumptions	As at 31 March 2018	As at 31 March 2017
Discount rate	7.70%	7.54%
Future salary increase	6.00%	6.00%



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h. Demographic Assumptions	As at 31 March 2018	As at 31 March 2017
Retirement Age (Years)	58	58
Mortality rates inclusive of provision for disability	100% of IALM (2006-08)	
Ages	Withdrawal Rate (%)	Withdrawal Rate (%)
Up to 30 Years	3.00	3.00
From 31 to 44 Years	2.00	2.00
Above 44 Years	1.00	1.00

i. Sensitivity analysis for gratuity liability	As at 31 March 2018	As at 31 March 2017
Impact of the change in discount rate		
Present value of obligation at the end of the year	76,51,206.00	16,70,441.00
a) Impact due to increase of 0.50 %	(5,05,009.00)	(1,30,529.00)
b) Impact due to decrease of 0.50 %	5,55,794.00	1,45,003.00

j. Impact of the change in salary increase	As at 31 March 2018	As at 31 March 2017
Present value of obligation at the end of the year	76,51,206.00	16,70,441.00
a) Impact due to increase of 0.50%	5,62,369.00	1,46,493.00
b) Impact due to decrease of 0.50 %	(5,15,039.00)	(1,32,924.00)

k. Maturity Profile of Defined Benefit Obligation	As at 31 March 2018	As at 31 March 2017
Year		
0 to 1 year	1,70,453.00	40,360.00
1 to 2 year	1,33,408.00	29,905.00
2 to 3 year	1,34,343.00	31,203.00
3 to 4 year	1,41,227.00	30,303.00
4 to 5 year	1,40,474.00	30,539.00
5 to 6 year	1,37,076.00	31,037.00
6 Year onward	67,94,225.00	14,77,094.00

l. The major categories of plan assets are as follows: (As Percentage of total Plan Assets)	As at 31 March 2018	As at 31 March 2017
Funds Managed by Insurer	-	-

2) Leave Encashment

Provision for leave encashment in respect of unavailed leaves standing to the credit of employees is made on actuarial basis. The Group does not maintain any fund to pay for leave encashment

3) Defined Contribution Plans

The Company also has defined contribution plan i.e. contributions to provident fund in India for employees. The Company makes contribution to statutory fund in accordance with Employees Provident Fund and Misc. Provision Act, 1952. This is post-employment benefit and is in the nature of defined contribution plan. The contributions are made to registered provident fund administered by the government. The provident fund contribution charged to statement of profit & loss for the year ended 31 March, 2018 amount to Rs. 2,21,308 (PY Rs. 55,663).



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**Note 38 : LEASES****Operating leases – Assets taken on lease**

a. The Group has taken certain premises on non-cancellation operating lease. The future minimum lease payments are as follows:-

(Amount in Rupees)

Particulars	As at 31 March 2018	As at 31 March 2017
Within one year	-	2,84,56,611.00
After one year but not later than five years	-	2,80,77,703.00
More than five years	-	-
Total	-	5,65,34,314.00

b. The lease agreements provide for an option to the Group to renew the lease period at the end of the non-cancellation period. There are no exceptional / restrictive covenants in the lease agreement.

c. Lease rent expenses in respect of operating lease debited to statement of profit and loss Rs. 6,886,628.38 (P.Y. Rs. 57,98,113.14).

**Note 39 : AUDITOR'S REMUNERATION**

(Amount in Rupees)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Audit fees	3,66,800.00	3,47,500.00
Certification charges	-	28,600.00
Total	3,66,800.00	3,76,100.00

**Note 40 : Disclosure in accordance with Ind AS-11 , in respect of construction contracts :**

(Amount in Rupees)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Contract revenue recognized as revenue for the year ended March, 2018	-	1,66,33,554.00
Aggregate amount of contract costs incurred and recognized profits (less recognized losses) upto March 31, 2018 for all the contracts in progress	19,55,76,418.15	18,87,25,152.28
The amount of customer advances outstanding for contracts in progress as at March 31, 2018	-	-
The amount of retentions due from customers for contracts in progress as at March 31, 2018	-	-
Gross amount due from customers including work in progress for contracts in progress as at March 31, 2018	10,89,80,016.15	10,21,28,750.28
Gross amount due to customers for contracts in progress as at March 31, 2018	-	-

**Note 41 : SEGMENT INFORMATION**

In line with the provisions of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the Group, the operations of the Group falls under real estate business, which is considered to be the only reportable segment by management.



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Note 42 : FAIR VALUE MEASUREMENTS

(i) Financial Assets by category

(Amount in Rupees)			
Particulars	Note	As at 31 March 2018	As at 31 March 2017
<b>Financial Assets</b>			
<b>Non Current</b>			
Loans	3	4,82,82,821.77	4,59,66,330.00
Other Financial Assets	4	1,86,430.72	94,095.00
<b>Current</b>			
Trade Receivables	8	60,89,13,685.07	51,07,87,951.42
Cash & Cash Equivalents	9	9,95,77,962.62	9,28,08,274.15
Other bank balance	10	2,91,390.00	1,74,320.00
Loans	11	3,62,28,85,474.21	2,34,19,31,313.00
Other Financial Assets	12	48,14,83,238.93	57,94,47,126.57
<b>Total Financial Assets</b>		<b>4,86,16,21,003.32</b>	<b>3,57,12,09,410.14</b>
<b>Financial Liabilities</b>			
<b>At Amortised Cost</b>			
<b>Non-current liabilities</b>			
Borrowings	15	3,05,37,01,593.02	2,37,53,51,385.08
Trade Payables	16	46,37,78,639.00	1,10,37,75,290.00
Other Financial Liabilities	17	15,77,42,363.53	68,56,34,804.60
<b>Current Liabilities</b>			
Trade Payables	20	2,17,04,49,545.22	1,03,76,62,570.37
Other Financial Liabilities	21	1,62,07,75,941.90	1,65,28,53,739.19
<b>Total Financial Liabilities</b>		<b>7,46,64,48,082.67</b>	<b>6,85,52,77,789.24</b>

(ii) Fair value of financial assets and liabilities measured at amortised cost

(Amount in Rupees)				
Particulars	As at 31 March 2018		As at 31 March 2017	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<b>Financial Assets</b>				
<b>Non Current</b>				
Loan	4,82,82,821.77	4,82,82,821.77	4,59,66,330.00	4,59,66,330.00
Other Financial Assets	1,86,430.72	1,86,430.72	94,095.00	94,095.00
<b>Current</b>				
Trade Receivables	60,89,13,685.07	60,89,13,685.07	51,07,87,951.42	51,07,87,951.42
Cash & Cash Equivalents	9,95,77,962.62	9,95,77,962.62	9,28,08,274.15	9,28,08,274.15
Other bank balances	2,91,390.00	2,91,390.00	1,74,320.00	1,74,320.00
Loans	3,62,28,85,474.21	3,62,28,85,474.21	2,34,19,31,313.00	2,34,19,31,313.00
Other Financial Assets	48,14,83,238.93	48,14,83,238.93	57,94,47,126.57	57,94,47,126.57
<b>Total Financial Assets</b>	<b>4,86,16,21,003.32</b>	<b>4,86,16,21,003.32</b>	<b>3,57,12,09,410.14</b>	<b>3,57,12,09,410.14</b>
<b>Financial Liabilities</b>				
<b>Non-current liabilities</b>				
Borrowings	3,05,37,01,593.02	3,05,37,01,593.02	2,37,53,51,385.08	2,37,53,51,385.08
Trade Payables	46,37,78,639.00	46,37,78,639.00	1,10,37,75,290.00	1,10,37,75,290.00
Other Financial Liabilities	15,77,42,363.53	15,77,42,363.53	68,56,34,804.60	68,56,34,804.60
<b>Current Liabilities</b>				
Trade Payables	2,17,04,49,545.22	2,17,04,49,545.22	1,03,76,62,570.37	1,03,76,62,570.37
Other Financial Liabilities	1,62,07,75,941.90	1,62,07,75,941.90	1,65,28,53,739.19	1,65,28,53,739.19
<b>Total Financial Liabilities</b>	<b>7,46,64,48,082.67</b>	<b>7,46,64,48,082.67</b>	<b>6,85,52,77,789.24</b>	<b>6,85,52,77,789.24</b>

For short term financial assets and liabilities carried at amortized cost, the carrying value is reasonable approximation of fair value.



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**Note 43 : RISK MANAGEMENT**

The Group's activities expose it to market risk, liquidity risk and credit risk. The management has the overall responsibility for the establishment and oversight of the group's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

**Credit risk**

Credit risk is the risk that a counterparty fails to discharge its obligation to the group. The Group's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables and financial assets measured at amortised cost. The Group continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls.

**Credit risk management****Credit risk rating**

The Group assesses and manages credit risk of financial assets based on following categories arrived on the basis of assumptions, inputs and factors specific to the class of financial assets.

A: Low credit risk on financial reporting date

B: Moderate credit risk

C: High credit risk

The Group provides for expected credit loss based on the following:

Credit risk	Basis of categorisation	Provision for expected credit loss
Low credit risk	Cash and cash equivalents, other bank balances	12 month expected credit loss
Moderate credit risk	Trade receivables and other financial assets	Life time expected credit loss or 12 month expected credit loss

Based on business environment in which the Group operates, a default on a financial asset is considered when the counter party fails to make payments within the agreed time period as per contract. Loss rates reflecting defaults are based on actual credit loss experience and considering differences between current and historical economic conditions.

Assets are written off when there is no reasonable expectation of recovery, such as a debtor declaring bankruptcy or a litigation decided against the Group. The Group continues to engage with parties whose balances are written off and attempts to enforce repayment. Recoveries made are recognised in the statement of profit and loss.

(Amount in Rupees)			
Credit rating	Particulars	As at 31 March 2018	As at 31 March 2017
A: Low credit risk	Cash and cash equivalents and other bank balances	9,98,69,352.62	9,29,82,594.15
B: Moderate credit risk	Trade receivables and other financial assets	4,76,17,51,650.70	3,47,82,26,815.99

**Concentration of trade receivables**

Trade receivables consist of a large number of customers spread across various states in India with no significant concentration of credit risk.

**Credit risk exposure****Provision for expected credit losses**

The Group provides for 12 month expected credit losses for following financial assets –

(Amount in Rupees)			
Particulars	Estimated gross carrying amount at default	Expected credit losses	Carrying amount net of impairment provision
Trade Receivables	60,89,13,685.07	-	60,89,13,685.07
Security deposits	5,91,46,341.98	-	5,91,46,341.98
Loans and Advances	4,09,36,91,623.65	-	4,09,36,91,623.65
<b>Total</b>	<b>4,76,17,51,650.70</b>	<b>-</b>	<b>4,76,17,51,650.70</b>

(Amount in Rupees)			
Particulars	Estimated gross carrying amount at default	Expected credit losses	Carrying amount net of impairment provision
Trade Receivables	51,07,87,951.42	-	51,07,87,951.42
Security deposits	4,65,66,330.00	-	4,65,66,330.00
Loans and Advances	2,92,08,72,534.57	-	2,92,08,72,534.57
<b>Total</b>	<b>3,47,82,26,815.99</b>	<b>-</b>	<b>3,47,82,26,815.99</b>



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The Group considers provision for lifetime expected credit loss for trade receivables. Given the nature of business operations, the Group's receivables from real estate business has little history of losses as transfer of legal title of properties sold is generally passed on to the customer, once the Group receives the entire consideration. Therefore trade receivables have been considered as moderate credit risk financial assets. Further, during the periods presented, the Group has made no write-offs of receivables.

#### Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due.

Management monitors rolling forecasts of the liquidity position and cash and cash equivalents on the basis of expected cash flows. The Group takes into account the liquidity of the market in which the entity operates.

#### Maturities of financial liabilities

The tables below analyse the financial liabilities into relevant maturity pattern based on their contractual maturities.

(Amount in Rupees)							
Particulars	Less than 1 year	1 - 2 years	2 - 3 years	more than 3 Years	more than 6 Years	Total	Carrying Amount
As at 31 March 2018							
Long term borrowings	1,44,16,59,382.07	1,52,03,39,456.00	1,08,68,80,790.00	45,88,05,357.00	-	4,50,76,84,985.07	4,47,87,52,033.69
Trade Payables	2,17,04,49,545.22	31,08,23,570.00	8,17,11,458.00	7,12,43,611.00	-	2,63,42,28,184.22	2,63,42,28,184.22
Other Financial Liabilities	19,57,25,501.23	15,37,06,002.57	39,32,477.66	1,85,31,422.65	55,06,206.51	37,74,01,610.63	35,34,67,864.76
Total	3,80,78,34,428.52	1,98,48,69,028.57	1,17,25,24,725.66	54,85,80,390.65	55,06,206.51	7,51,93,14,779.92	7,46,64,48,082.67
As at 31 March 2017							
Long term borrowings	1,51,83,66,665.33	1,27,80,33,322.00	79,59,73,357.67	32,01,00,016.00	-	3,91,24,73,361.00	3,86,98,77,214.87
Trade Payables	1,03,76,62,570.37	82,91,40,762.00	24,42,86,248.00	3,03,48,280.00	-	2,14,14,37,860.37	2,14,14,37,860.37
Other Financial Liabilities	15,83,89,715.39	10,56,51,995.23	5,71,92,369.48	53,50,27,589.20	35,18,427.21	85,97,80,096.51	84,39,62,713.99
Total	2,71,44,18,951.09	2,21,28,26,079.23	1,09,74,51,975.14	88,54,75,885.20	35,18,427.21	6,91,36,91,317.88	6,85,52,77,789.23

#### Market risk

##### Interest Rate risk

The Group's policy is to minimise interest rate cash flow risk exposures on long-term financing. At 31 March the Group is exposed to changes in market interest rates through bank borrowings at variable interest rates. Other borrowings are at fixed interest rates.

Group's exposure to interest rate risk on borrowings is as follows :

(Amount in Rupees)		
Particulars	As at 31 March 2018	As at 31 March 2017
Variable rate	4,30,20,94,796.95	3,47,59,62,796.63
Fixed rate	17,66,57,236.74	39,39,14,418.25
Total	4,47,87,52,033.69	3,86,98,77,214.88

The following table illustrates the sensitivity of profit and equity to a possible change in interest rates of +/- 1% (31 March 2018: +/- 1%; 31 March 2017: +/- 1%). These changes are considered to be reasonably possible based on observation of current market conditions. The calculations are based on a change in the average market interest rate for each period, and the financial instruments held at each reporting date that are sensitive to changes in interest rates. All other variables are held constant.

(Amount in Rupees)		
Particulars	Profit for the year +1%	Profit for the year -1%
31 March 2018	2,54,31,137.11	(2,54,31,137.11)
31 March 2017	1,66,18,441.87	(1,66,18,441.87)



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**Note 44 : Related parties disclosures**

**A. Related parties are classified as :**

(a)	<b>Ultimate Holding company</b>
1	Guild Builders Private Limited
(b)	<b>Holding company</b>
1	Omaxe Limited
(c)	<b>Fellow Subsidiary companies</b>
1	Jagdamba Contractors and Builders Limited
2	Garv Buildtech Private Limited
3	Omaxe Buildhome Limited
4	Omaxe Buildwell Limited
5	Omaxe Housing and Developers Limited
6	Pancham Realcon Private Limited
7	Atulah Contractors and Constructions Private Limited
8	Omaxe Forest Spa and Hills Developers Limited
(d)	<b>Subsidiary of fellow Subsidiary company</b>
1	S.N Realtors Private Limited
(e)	<b>Subsidiary Company of Ultimate holding Company</b>
1	Hansa Properties Private Limited
(f)	<b>Entities under significant control</b>
1	Dvm Realtors Private Limited
2	Arhant Infrabuild Private Limited
3	Manik Buildcon Private Limited
(g)	<b>Key Managerial Personnel</b>
1	Gopal Singh Bisht
2	Radha Shakti Garg



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*[Signature]*

B. Summary of related parties transactions are as under:

Transactions	Holding Company	Fellow subsidiary companies	Subsidiary of fellow company	Subsidiary of Ultimate holding company	Other entities under significant control	Key Managerial Personnel	Total
A. Transactions made during the year							
Sale of real estate projects	NH	NH	NH	NH	NH	NH	NH
	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)
Construction cost	NH	1,04,51,69,366.00	NH	NH	NH	NH	1,04,51,69,366.00
	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)
Income from trading goods	16,595.00	40,87,642.00	NH	NH	NH	NH	41,04,237.00
	(6,56,17,858.00)	(6,56,17,858.00)	(6,56,17,858.00)	(6,56,17,858.00)	(6,56,17,858.00)	(6,56,17,858.00)	(6,56,17,858.00)
Building Material Purchased	15,23,819.55	10,19,709.00	NH	NH	NH	NH	25,43,528.55
	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)
Reimbursement of Advertisement Expenses	1,33,875.00	NH	NH	NH	NH	NH	1,33,875.00
	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)
Directors sitting fees	NH	NH	NH	NH	NH	NH	55,000.00
	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)
Interest Income	NH	28,30,56,345.00	NH	NH	NH	NH	28,30,56,345.00
	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)
Reimbursement of finance cost	7,40,28,043.00	NH	NH	NH	NH	NH	7,40,28,043.00
	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)
Loan received	NH	NH	NH	NH	NH	NH	NH
	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)
Loan repaid	40,85,22,024.62	NH	NH	NH	NH	NH	40,85,22,024.62
	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)
Loan given (net)	NH	1,22,74,65,724.00	NH	NH	NH	NH	1,22,74,65,724.00
	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)
Security deposit given	NH	NH	NH	NH	NH	NH	NH
	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)
Share issued	NH	NH	NH	NH	NH	NH	NH
	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)	(4,31,02,745.34)
B. Closing balances							
Balance payable	6,77,37,33,112.4	10,24,10,885.63	NH	NH	7,03,15,143.00	23,000.00	6,94,64,91,039.87
	(1,86,62,10,201.87)	(1,86,62,10,201.87)	(1,86,62,10,201.87)	(1,86,62,10,201.87)	(1,86,62,10,201.87)	(1,86,62,10,201.87)	(1,86,62,10,201.87)
Loans and advances receivable	NH	6,41,83,47,654.00	NH	6,00,000.00	24,87,46,257.00	6,65,21,93,921.00	6,65,21,93,921.00
	(1,86,62,10,201.87)	(1,86,62,10,201.87)	(1,86,62,10,201.87)	(1,86,62,10,201.87)	(1,86,62,10,201.87)	(1,86,62,10,201.87)	(1,86,62,10,201.87)
Loans Outstanding	30,74,97,705.07	NH	NH	NH	NH	NH	30,74,97,705.07
	(71,60,19,729.69)	(71,60,19,729.69)	(71,60,19,729.69)	(71,60,19,729.69)	(71,60,19,729.69)	(71,60,19,729.69)	(71,60,19,729.69)
Investment by Holding Company	50,00,00,000.00	NH	NH	NH	NH	NH	50,00,00,000.00
	(50,00,00,000.00)	(50,00,00,000.00)	(50,00,00,000.00)	(50,00,00,000.00)	(50,00,00,000.00)	(50,00,00,000.00)	(50,00,00,000.00)
Outstanding Bank Guarantees	1,50,000.00	NH	NH	NH	NH	NH	1,50,000.00
	(1,50,000.00)	(1,50,000.00)	(1,50,000.00)	(1,50,000.00)	(1,50,000.00)	(1,50,000.00)	(1,50,000.00)
Outstanding Corporate Guarantees	12,03,50,00,000.00	8,84,00,000.00	NH	NH	NH	NH	12,12,34,00,000.00
	(1,50,000.00)	(1,50,000.00)	(1,50,000.00)	(1,50,000.00)	(1,50,000.00)	(1,50,000.00)	(1,50,000.00)
Overriding Corporate Guarantees	(9,09,50,00,000.00)	(8,84,00,000.00)	(8,84,00,000.00)	(8,84,00,000.00)	(8,84,00,000.00)	(8,84,00,000.00)	(9,14,34,00,000.00)

Figures in bracket represents those of previous year.



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Particulars of transactions in excess of 10% of the total related party transactions and their balance at year end:

(Amount in Rupees)

S.No.	Name of Related Party	Holding Company		Subsidiary of ultimate holding Company		Fellow subsidiary companies		Entities under significant Control		Key Managerial Personnel	
		March 31,2018	March 31,2017	March 31,2018	March 31,2017	March 31,2018	March 31,2017	March 31,2018	March 31,2017	March 31,2018	March 31,2017
A. Transactions made during the year											
1	Construction cost										
	Jaglamba Contractors and Builders Limited	-	-	-	-	1,04,51,69,566.00	1,65,58,20,121.00	-	-	-	-
2	Income from trading goods										
	Omase Limited	16,595.00	NIL	-	-	-	-	-	-	-	-
	Jaglamba Contractors and Builders Limited	-	-	-	-	40,87,642.00	6,36,71,858.00	-	-	-	-
3	Building Material Purchased										
	Omase Limited	15,23,819.55	NIL	-	-	-	-	-	-	-	-
	Anuloh Contractor and Constructors Private Limited	-	-	-	-	3,78,639.00	NIL	-	-	-	-
	Jaglamba Contractors and Builders Limited	-	-	-	-	2,85,849.00	NIL	-	-	-	-
	Omase Forest Spa and HGR Developers Limited	-	-	-	-	4,02,861.00	NIL	-	-	-	-
4	Reimbursement of Advertisement Expenses										
	Omase Limited	1,33,875.00	NIL	-	-	-	-	-	-	-	-
5	Purchase of fixed assets										
	Omase Limited	22,03,301.00	NIL	-	-	-	-	-	-	-	-
	Jaglamba Contractors and Builders Limited	-	-	-	-	2,86,150.00	NIL	-	-	-	-
	Anuloh Contractor and Constructors Private Limited	-	-	-	-	1,41,704.00	NIL	-	-	-	-
6	Directors sitting Fees										
	Gopal Singh Bhat	-	-	-	-	-	-	-	-	27,500.00	30,000.00
	Ratha Shakti Garg	-	-	-	-	-	-	-	-	27,500.00	30,000.00
7	Interest income										
	Gave Builders Private Limited	-	-	-	-	23,49,90,286.00	6,21,16,019.00	-	-	-	-
	Jaglamba Contractors and Builders Limited	-	-	-	-	4,80,66,059.00	7,01,43,307.00	-	-	-	-
8	Reimbursement of finance cost										
	Omase Limited	7,40,28,043.00	1,06,55,51,207.00	-	-	-	-	-	-	-	-
9	Loan repaid										
	Omase Limited	40,85,22,024.62	15,12,50,000.00	-	-	-	-	-	-	-	-
10	Loan given (net)										
	Gave Builders Private Limited	-	-	-	-	1,87,14,51,256.00	1,87,09,04,417.00	-	-	-	-
	Jaglamba Contractors and Builders Limited	-	-	-	-	(64,40,25,332.00)	66,49,77,513.00	-	-	-	-



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B. Closing balances									
1	Chase Limited	6,77,37,35,811.24	1,86,62,10,201.97	-	-	-	-	-	Balance payable
	Agencies Corporation and Builders Limited	-	-	-	10,19,87,108.43	39,20,07,168.07	-	-	
	Dyn Builders Private Limited	-	-	-	-	-	1,24,86,000.00	-	
	Ashwin Industries Private Limited	-	-	-	-	-	5,79,89,143.00	-	
	Opal Singh Bhat	-	-	-	-	-	-	11,500.00	10,500.00
	Radha Shakti Corp	-	-	-	-	-	-	-	10,500.00
2	Loans and advances receivables								
	Govt Builders Private Limited	-	-	-	4,11,73,95,673.00	2,44,59,04,417.00	-	-	
	Parsons London Private Limited	-	-	-	-	-	-	-	
	Ashwin Industries Private Limited	-	-	-	2,07,25,00,000.00	-	-	-	
	Manik Builders Private Limited	-	-	-	-	-	5,00,00,000.00	-	
	Dyn Builders Private Limited	-	-	-	-	-	-	89,13,46,88.00	
3	State Builders Private Limited	-	-	-	6,00,000.00	-	-	-	
	Loan outstanding								
4	Chase Limited	30,24,97,785.07	71,60,19,72,49	-	-	-	-	-	
Investment by building company									
5	Chase Limited	50,00,000.00	50,00,000.00	-	-	-	-	-	
Constructing Bank guarantees									
6	Chase Limited	1,50,000.00	1,50,000.00	-	-	-	-	-	
Constructing Corporate guarantees									
7	Chase Limited	12,83,50,00,000.00	9,29,56,00,000.00	-	-	-	-	-	
	Chase Limited	-	-	-	-	-	-	-	
	Chase Housing and Developers Limited	-	-	-	-	-	-	-	

## Note 45 : CAPITAL MANAGEMENT POLICIES

### (a) Capital Management

The Group's capital management objectives are to ensure the Group's ability to continue as a going concern as well as to provide an adequate return to shareholders by pricing products and services commensurately with the level of risk.

The Group monitors capital on the basis of the carrying amount of equity plus its subordinated loan, less cash and cash equivalents as presented on the face of the statement of financial position and cash flow hedges recognised in other comprehensive income.

The Group manages its capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares. The amounts managed as capital by the Group are summarised as follows:

(Amount in Rupees)

Particulars	As at 31 March 2018	As at 31 March 2017
Long term Borrowings	4,47,87,52,033.69	3,86,98,77,214.87
Less: Cash and cash equivalents	(9,95,77,962.62)	(9,28,08,274.15)
Net debt	4,37,91,74,071.07	3,77,70,68,940.72
Total equity	65,26,90,295.80	51,98,00,700.76
Net debt to equity ratio	6.71	7.27



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Note 46: GROUP INFORMATION

Information about subsidiaries/entity consolidated

The consolidated financial statements of the Group include entities listed in the table below:

S. No.	Name of Entity	Country of Incorporation	Proportion (%) of Equity Interest	
			As at 31-March-2018	As at 31-March-2017
A	Subsidiaries and step Subsidiary of Omaxe Chandigarh Extension Developers Private Limited			
1	Aadhira Developers Private Limited	India	100.00	100.00
2	Aarzo Technobuild Private Limited	India	100.00	100.00
3	Aashna Realcon Private Limited	India	100.00	100.00
4	Atheek Builders Private Limited	India	100.00	100.00
5	Aradhya Real Estate Private Limited	India	100.00	100.00
6	Ashrey Infrabuild Private Limited	India	100.00	100.00
7	Ayush Landcon Private Limited	India	100.00	100.00
8	Bhanu Infrabuild Private Limited	India	100.00	100.00
9	Caspian Realtors Private Limited	India	100.00	100.00
10	Daman Builders Private Limited	India	100.00	100.00
11	Damodar Infratech Private Limited	India	100.00	100.00
12	Davesh Technobuild Private Limited	India	100.00	100.00
13	Dhanu Real Estate Private Limited	India	100.00	100.00
14	Dinkar Realcon Private Limited	India	100.00	100.00
15	Ekaped Developers Private Limited	India	100.00	100.00
16	Hemang Buildcon Private Limited	India	100.00	100.00
17	Hireesh Builders Private Limited	India	100.00	100.00
18	Manit Developers Private Limited	India	100.00	100.00
19	Radiance Housing and Properties Private Limited	India	100.00	100.00
20	Rupesh Infratech Private Limited	India	100.00	100.00
21	Sanvini Developers Private Limited	India	100.00	100.00
22	Sarthak Landcon Private Limited	India	100.00	100.00
23	Sarva Buildtech Private Limited	India	100.00	100.00
24	Shubh Bhumi Developers Private Limited	India	100.00	100.00
25	Silver Peak Township Private Limited	India	100.00	100.00
26	Chapel Buildhome Private Limited	India	100.00	100.00
27	NRI City Developers Private Limited (w.e.f 13.07.2017)	India	100.00	-

Note 47: Additional Information, as required under Schedule III of the Companies Act, 2013, of the enterprises consolidated as subsidiaries / entities consolidated:

S.No.	Name of the entity in the group	Net assets (total assets minus total liabilities)		Share in profit or (loss)		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of consolidated net assets	(Amount in Rupees)	As % of consolidated profit or loss	(Amount in Rupees)	As % of consolidated other comprehensive income	(Amount in Rupees)	As % of consolidated Total comprehensive income	(Amount in Rupees)
	Parent								
	Omaxe Chandigarh Extension Developers Private Limited	115.82	75,59,67,988.23	99.07	13,55,97,900.46	100.00	(33,16,595.70)	99.05	13,22,81,304.76
	Subsidiaries-Indian								
1	Aadhira Developers Private Limited	0.04	2,32,145.00	0.00	685.00	-	-	0.00	685.00
2	Aashna Realcon Private Limited	(0.01)	(78,582.39)	0.00	625.00	-	-	0.00	625.00
3	Aradhya Real Estate Private Limited	0.02	1,16,599.00	0.00	584.00	-	-	0.00	584.00
4	Ashrey Infrabuild Private Limited	0.01	45,684.00	0.00	577.00	-	-	0.00	577.00
5	Ayush Landcon Private Limited	0.01	82,987.00	0.00	591.00	-	-	0.00	591.00
6	Bhanu Infrabuild Private Limited*	(16.13)	(10,52,37,095.44)	0.89	12,19,618.15	-	-	0.91	12,19,618.15
7	Caspian Realtors Private Limited	(0.01)	(55,411.29)	0.00	437.00	-	-	0.00	437.00
8	Chapel Buildhome Private Limited	0.03	1,78,114.20	0.00	364.20	-	-	0.00	364.20
9	Daman Builders Private Limited	0.02	1,41,188.00	0.00	509.00	-	-	0.00	509.00
10	Damodar Infratech Private Limited	0.02	1,26,984.00	0.00	322.00	-	-	0.00	322.00
11	Davesh Technobuild Private Limited	0.02	1,07,074.00	0.00	446.00	-	-	0.00	446.00
12	Dhanu Real Estate Private Limited	0.01	59,726.00	0.00	584.00	-	-	0.00	584.00
13	Dinkar Realcon Private Limited	0.02	1,38,761.00	0.00	427.00	-	-	0.00	427.00
14	Ekaped Developers Private Limited	0.02	1,42,665.00	0.00	432.00	-	-	0.00	432.00
15	Hemang Buildcon Private Limited	0.02	1,03,197.40	0.00	752.40	-	-	0.00	752.40
16	Hireesh Builders Private Limited	0.01	79,595.50	0.00	357.50	-	-	0.00	357.50
17	Manit Developers Private Limited	(0.01)	(62,930.72)	0.00	492.00	-	-	0.00	492.00
18	NRI City Developers Private Limited	0.01	47,998.30	0.04	47,998.30	-	-	0.04	47,998.30
19	Rupesh Infratech Private Limited	(0.01)	(65,063.18)	0.00	507.00	-	-	0.00	507.00
20	Sanvini Developers Private Limited	0.03	2,20,010.00	0.00	628.00	-	-	0.00	628.00
21	Sarthak Landcon Private Limited	0.02	1,09,790.00	0.00	452.00	-	-	0.00	452.00
22	Sarva Buildtech Private Limited	0.04	2,84,628.50	0.00	385.50	-	-	0.00	385.50
23	Shubh Bhumi Developers Private Limited	0.00	13,545.85	0.00	356.00	-	-	0.00	356.00
24	Silver Peak Township Private Limited	(0.00)	(8,402.16)	0.00	545.00	-	-	0.00	545.00

\* This enterprise has been consolidated based on its consolidated financial statements.



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**Note 48: STANDARDS ISSUED BUT NOT YET EFFECTIVE**

The amendments to standards that are issued, but not yet effective, up to the date of issuance of the Company's financial statements are disclosed below. The Company intends to adopt these standards, if applicable, when they become effective.

The Ministry of Corporate Affairs (MCA) has issued the Companies (Indian Accounting Standards) Amendment Rules, 2017 and Companies (India Accounting Standards) Amendments Rules, 2018 amending the following standards.

Ind AS 115 Revenue from Contracts with Customer.

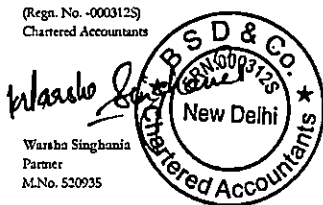
Ind AS 115 was issued on 29 March 2018 and establishes a five-step model to account for revenue arising from contracts with customers. Under Ind AS 115, revenue is recognized at an amount that reflects that consideration to which an entity expects to be entitled in exchange for transferring goods or service to a customer.

The new revenue standard will supersede all current revenue recognition requirements under Ind AS and the guidance note on real estate issued by ICAI. Ind AS 115 is applicable to the Company for annual periods beginning on after 1<sup>st</sup> April, 2018.

The management of the Company believes that the contract satisfies the conditions of Ind AS 115 for recognition of revenue over time. Hence the effect of applying Ind AS 115 on the financial statements will be immaterial.

Note 49: The Previous year figures have been regrouped/ reclassified, wherever necessary, to make them comparable with current year figures.

For and on behalf of  
B S D & Co.  
(Regn. No. -0003125)  
Chartered Accountants



Warsha Singhania  
Partner  
M.No. 520935

For and on behalf of board of directors

A handwritten signature in black ink, appearing to be "Vinit Goyal".

Vinit Goyal  
Director  
DIN:03575020

A handwritten signature in black ink, appearing to be "Kamal Kishore Gupta".

Kamal Kishore Gupta  
Chief Executive Officer/Director  
DIN:02180278

Place: New Delhi  
Date: 22nd May, 2018

A handwritten signature in black ink, appearing to be "Servejit Singh Kamboj".

Servejit Singh Kamboj  
Chief Finance Officer

A handwritten signature in black ink, appearing to be "Om Prakash".

Om Prakash  
Company Secretary



*Handwritten signatures and initials:*  
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 [Signature]  
 [Initials]

S. No.	Name of subsidiary	Reporting period for the subsidiary as on the last date of the financial year	Share capital	Reserves & surplus	Total Assets	Total liabilities (Non Current and Current Liability)	Investments	Turnover (including other income)	Profit/(Loss) before taxation	Provision for taxation	Profit/(Loss) after taxation	Proposed Dividend	% of Shareholding
1	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	1,19,113.00	2,38,474.00	17,381.00	-	21,500.00	665.00	-	665.00	-	100.00
2	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	1,00,454.00	2,16,873.00	19,489.00	-	23,800.00	625.00	-	625.00	-	100.00
3	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	99,174.00	2,16,815.00	17,641.00	-	20,800.00	684.00	-	684.00	-	100.00
4	Andhra Pradesh Private Limited	March 31, 2018	5,00,000.00	31,687.00	5,48,247.00	16,560.00	-	41,000.00	577.00	-	577.00	-	100.00
5	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	63,522.00	1,81,843.00	18,321.00	-	22,500.00	800.00	-	800.00	-	100.00
6	Andhra Pradesh Private Limited	March 31, 2018	5,00,000.00	1,55,94,694.73	1,55,94,694.73	1,55,94,694.73	15,00,000.00	18,56,23,319.95	2,65,65,273.24	2,63,66,827.25	12,18,445.89	-	100.00
7	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	1,11,443.00	2,29,678.00	18,135.00	-	27,000.00	695.00	-	695.00	-	100.00
8	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	1,58,229.20	2,73,583.20	17,384.00	-	44,000.00	496.20	-	496.20	-	100.00
9	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	1,23,963.00	2,41,363.00	17,405.00	-	23,300.00	654.00	-	654.00	-	100.00
10	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	1,05,519.00	2,22,862.00	17,343.00	-	22,000.00	435.00	-	435.00	-	100.00
11	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	88,328.00	2,04,461.00	16,135.00	-	43,000.00	448.00	-	448.00	-	100.00
12	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	42,301.00	1,59,642.00	17,341.00	-	29,200.00	584.00	-	584.00	-	100.00
13	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	1,19,613.00	2,37,180.00	17,877.00	-	45,900.00	574.00	-	574.00	-	100.00
14	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	1,24,137.00	2,41,516.00	17,378.00	-	20,800.00	684.00	-	684.00	-	100.00
15	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	85,349.40	2,01,542.40	18,189.00	-	47,000.00	752.40	-	752.40	-	100.00
16	Andhra Pradesh Private Limited	March 31, 2018	5,00,000.00	70,644.50	5,68,821.50	19,177.00	-	41,500.00	487.50	-	487.50	-	100.00
17	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	1,29,397.00	2,41,550.00	18,153.00	-	30,000.00	665.00	-	665.00	-	100.00
18	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	20,17,621.00	1,16,91,404.00	85,13,783.00	-	67,339.00	498.30	-	498.30	-	100.00
19	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	1,22,660.00	2,40,268.00	17,408.00	-	23,000.00	685.00	-	685.00	-	100.00
20	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	1,12,878.00	2,31,820.00	18,044.00	-	25,000.00	828.00	-	828.00	-	100.00
21	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	90,728.00	2,10,165.00	18,460.00	-	23,800.00	615.00	-	615.00	-	100.00
22	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	2,65,477.50	3,81,881.50	16,464.00	-	27,800.00	523.50	-	523.50	-	100.00
23	Andhra Pradesh Private Limited	March 31, 2018	1,00,000.00	1,33,568.00	8,94,90,258.00	8,82,86,890.00	-	55,000.00	460.00	-	460.00	-	100.00
24	Andhra Pradesh Private Limited	March 31, 2018	5,00,000.00	1,20,872.00	8,38,786.00	17,924.00	-	24,400.00	545.00	-	545.00	-	100.00
25	Andhra Pradesh Private Limited	March 31, 2018	5,00,000.00	42,834.55	5,58,857.55	16,223.00	-	52,800.00	673.55	-	673.55	-	100.00
26	Andhra Pradesh Private Limited	March 31, 2018	5,00,000.00	1,51,228.05	8,87,800.05	16,574.00	-	25,200.00	479.05	-	479.05	-	100.00
27	Andhra Pradesh Private Limited	March 31, 2018	5,00,000.00	1,34,428.55	8,52,715.55	16,267.00	-	55,200.00	442.55	-	442.55	-	100.00

(Amount in Rupees)