

Omaxe Ltd.

**Q2 FY13 Consolidated Net Sales at Rs 461.64 crore
Consolidated PAT at Rs 22.98 crore**

New Delhi, November 7, 2012: Omaxe Ltd., a Real Estate and Infrastructure Development company headquartered in Delhi, today reported Consolidated Net Sales of Rs. 461.64 crore for the quarter ended September 30th 2012 as compared to Rs. 368.30 crore for the quarter ended June 30th, 2012.

Consolidated Net Profit for the quarter stood at Rs. 22.98 crore as compared to Rs. 18.18 crore posted in the quarter ended June 30th, 2012. Earnings per share (EPS) for the quarter stood at Rs. 1.32.

Financial Highlights

Particulars	Q2 FY13	Q1 FY13	Change
Income from Operations (Rs. Cr.)	461.64	368.30	25%
EBIDTA (Rs. Cr.)	62.78	59.78	5%
Consolidated PAT (Rs. Cr.)	22.98	18.18	26%
EPS (Rs.)	1.32	1.05	26%

All figures in the table are consolidated in Rs Crores unless stated otherwise

Operational Developments for Q2 FY13:

- The company during the quarter sold 2.56 mn sq. ft. The book value of sold area is Rs. 472 Cr.

Business Highlights for Q2 FY13:

- The Company launched 6 new projects during the quarter adding up to 2.07 mn sq. ft. of salable area out of which 0.66 mn sq ft has been booked.
- The company launched commercial built-up in the name of International Trade Tower at Omaxe New Chandigarh, New Chandigarh. The company booked 0.16 mn sq. ft. area out of total area of 0.54 mn sq. ft.;
- The company launched shop-cum-office space in the name of Omaxe City Centre at Faridabad. The company booked 0.12 mn sq. ft. area out of total area of 0.36 million sq. ft.
- The company launched commercial built-up in the name of India Trade Centre at Greater Noida. The Company booked 0.08 mn sq. ft. out of total area of 0.74 mn sq. ft.;
- The company launched shop-cum-office space in the name of Omaxe Street Market in Omaxe City, Jaipur. The Company booked 0.01 mn sq. ft. area out of total area of 0.02 mn sq. ft.;
- The company launched low-rise floors in the name of Revanta Homes at Omaxe Shubhangan at Bahadurgarh, where the company successfully booked 0.25 mn sq. ft. out of 0.32 mn sq. ft.;
- The company launched 1BHK Group Housing at Omaxe Heights, Faridabad.

Management view on performance in Q2 FY13

Commenting on the Q2 FY13 results, Mr. Rohtas Goel, CMD, Omaxe Ltd. said:

“The sales for the quarter stood at Rs. 461.64 crores as against Rs. 368.30 crores in the first quarter.

Fresh bookings continued to be robust and 2.56 mn sq. ft. was booked during the quarter ended September 30th, 2012 taking the aggregate booked area to 43.76 mn sq. ft. Omaxe is celebrating its 25th Anniversary and during the course of the year it will be undertaking extensive promotional activities across India. The company will strengthen its good work in the real estate sector with increased emphasis on quality, customer satisfaction and transparency. The company mainly launched a slew of commercial projects this quarter and the demand has been overwhelming considering the policy push by the Government in the retail sector. In Tier II and Tier III cities, the demand for both residential and commercial projects continues to remain robust.

Management view on Business Outlook & Future Strategy

Commenting on the outlook for current fiscal, Mr. Rohtas Goel, CMD, Omaxe, said:

“The outlook for the real estate sector looks promising, both in metros and tier II and III centres. The RBI has undertaken cuts in CRR, thereby signaling some softening of interest rates going forward. Besides, the Government’s reform push will benefit the sector as demand for commercial spaces are showing signs of pick-up. This duly coincides with the launch of our commercial projects in Greater Noida, New Chandigarh and centres like Jaipur and Faridabad. We believe an uptrend in commercial sector will have a positive spillover effect on the residential demand as well.

As planned, our debt continues to remain in the comfort zone and the Company remains cautious in further borrowing due to high interest cost.”

About Omaxe Ltd.:

Omaxe Limited has emerged as a diversified Infrastructure conglomerate with presence in Real Estate and Infrastructure Development. With presence in 12 States across 39 cities in India, the company is currently working on 44 real estate projects - 19 Integrated Townships including 2 Hi-Tech Townships, 16 Group Housing projects, 9 Shopping Malls & Commercial Complexes / Hotel projects. There are 10 ongoing projects in the infrastructure segment that comprises EPC Contracts, Roads & Bridges construction having book value of Rs. 1018 crore. As on date, the Company has delivered approx. 74.60 mn sq. ft. of area including 31.80 mn sq. ft. in infrastructure development and 42.80 mn sq. ft. in the real estate vertical.

FOR MORE DETAILS:

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Forward Looking Statements

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