

Press Release	For Immediate Release
Omaxe Ltd.	

**Q4 FY12 Consolidated Income from Operations up by 6% to Rs 603.58 crore
Consolidated PAT up by 103% at Rs 23.73**

New Delhi, May 30, 2012: Omaxe Ltd., a Real Estate and Infrastructure Development Company headquartered in Delhi, today reported Consolidated Income from Operations of Rs 603.58 crore for the quarter ended March 31st 2012 as compared to Rs. 568.60 crore for the quarter ended March 31st 2011, registering a growth of 6%. On an annual basis, the Company reported Consolidated Income from Operations of Rs. 1,848.75 crore in 2011-12 as compared to Rs. 1,525.94 crore in 2010-11, registering a growth of 21%.

Consolidated Net Profit for quarter ended March 31st 2012 stood at Rs. 23.73 crore, increased by 103% as compared to Rs. 11.67 crore posted in the quarter ended March 31st 2011 whereas Consolidated Net Profit in the fiscal 2011-12 stood at Rs. 90.38 crore, compared to Rs. 92.71 crore posted in fiscal year 2010-11.

Particulars	Q4FY12	Q4FY11	% Change	FY12	FY11	% Change
Income from Operations	603.58	568.60	6%	1,848.75	1,525.94	21%
EBIDTA	62.25	34.75	79%	257.04	237.68	8%
PAT	23.73	11.67	103%	90.38	92.71	-3%

All figures in the table are consolidated in Rs Crores unless stated otherwise

Operational Highlights for FY12 & Q4 FY12:

- Construction activities in existing projects progressed at a brisk pace
- Despite interest rates remaining elevated, sales and realizations were good, thus helping streamline all project execution
- Surge in demand in tier II and III cities continued to drive the top line growth of the company
- The Company during the year sold 8.82 mn sq ft worth Rs 1526 crore across all the projects including new launches
- During the quarter ending March 31, 2012, the Company sold 1.53 mn sq ft worth Rs 352 crore
- The company completed 1.80 mn sq ft in infrastructure development and 9.1 mn sq ft in real estate vertical during the year.
- As on March 31, 2012, the Group delivered a total of 74.60 mn sq ft
- The company has reduced its debt by Rs 213 crore during the year from internal accruals. The debt-equity ratio has been brought down to 0.76 in FY 2011-12 from 0.93 in FY 2010-11.

New Launches in Q4 2012:

- The Company launched and booked 0.19 mn sq ft of Floors at Omaxe Royal Street, Bahadurgarh

- The Company launched 0.43 mn sq ft of Plots & Villas at Omaxe City, Mayakhedi in Indore of which 0.18 mn sq ft has been sold
- The Company launched and booked 0.04 mn sq ft of studio apartments at Omaxe City, Bhiwadi II.
- The Company launched 0.10 mn sq ft of Commercial space at Omaxe Mall, Patiala of which 0.07 mn sq ft area has been sold
- The company launched commercial booth and retail shops in Omaxe City, Palwal and Omaxe City, Bhiwadi respectively.

Management view on performance in FY12

Commenting on the FY12 results, Mr. Rohtas Goel, CMD, Omaxe Ltd. said:

“The fiscal year 2011-12 was challenging due to high inflation and high interest rates still prevalent in the economy. However, the Company’s vast presence in Tier II and III cities and its proven track record of delivery has made it possible to sell projects even in high interest rate regime. Demand continued to be robust in Tier II and III cities like Ludhiana, Indore, Lucknow and New Chandigarh to name a few. The company continues to focus on completion and delivery of projects.”

Commenting on the outlook for FY 13, Mr. Rohtas Goel, CMD, Omaxe Ltd., said:

“With the recent cut in interest rates by RBI, some improvement in liquidity and demand is being witnessed. We expect FY13 to be better both in terms of demand and supply as interest rate is expected to go down further. The Government’s commitment to housing sector, as laid down in the Budget 2012, is expected to show some impact in the coming times. Besides, with a persistently high demand seen in tier II and III cities, the company will continue to launch projects and explore new destinations with an emphasis on expanding the existing projects to cater to this rise in demand.”

About Omaxe Ltd.:

Omaxe Limited has emerged as a diversified Infrastructure conglomerate with presence in Real Estate and Infrastructure Development. With presence in 12 States across 40 cities in India, the company is currently working on 42 real estate projects - 17 Integrated Townships including 2 Hi-Tech Townships, 16 Group Housing projects, 7 Shopping Malls & Commercial Complexes, and 2 Hotel projects. There are 10 ongoing projects in the infrastructure segment that comprises EPC Contracts, Roads & Bridges construction having book value of Rs. 1018 crore. As on date, the Company has delivered approx. 74.60 mn sq. ft. of area including 31.80 mn sq. ft. in infrastructure development and 42.80 mn sq. ft. in the real estate vertical.

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Forward Looking Statements

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