

May 28, 2017

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
Security code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Sub: Outcome of Meeting of the Board of Directors of the Company held today

Dear Sir/ Madam,

Please note that inter alia, the following matters were considered/ reviewed/ noted/ approved in the meeting(s) of Board of Directors:

1. Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2017 along with the Statement of Subsidiaries U/s 129 of the Companies Act, 2013 were considered and approved.
2. Standalone and Consolidated Audited Financial Results of the Company for the Financial Year ended March 31, 2017 along with the Financial Results of last quarter were considered and approved by the Board.
3. The Board reviewed and took note of Auditors' Report on Standalone and Consolidated Financial Statements being submitted by the Statutory Auditors, M/s Doogar & Associates, Chartered Accountants for the Financial Year ended March 31, 2017.
4. The Board reviewed and took note of Auditors' Report on Standalone and Consolidated Financial Results being submitted by the Statutory Auditors, M/s Doogar & Associates, Chartered Accountants for the Financial Year ended March 31, 2017.
5. The Board considered and approved the Directors' Report along with annexures thereto, Business Responsibility Report, Report on Corporate Governance along with Management Discussion and Analysis Report for the Financial Year ended March 31, 2017.

OMAXE LTD.

Regn. Off. : Plot No. B, IIE, Sidcul Pant Nagar, Delhi-Nainital Highway, Rudrapur - 263153, Ph. No. : 05944-307509

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.

Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001,(Haryana)

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6. The Board considered and recommended the final dividend of **0.1%** on 25,00,00,000 0.1% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of face value of Rs.10/- each and **Re. 0.70 per share (7%)** on 18,29,00,540 Equity Shares of Rs. 10/- each.
7. The Board considered and recommended the appointment of M/s BSD & Co., Chartered Accountants as Statutory Auditors of the Company for a period of 5 years from the conclusion of the ensuing Annual General Meeting of the Company, for the approval of the shareholders at next Annual General Meeting of the Company.
8. The Board considered and approved the appointment of M/s S.K. Bhatt & Associates, Cost Accountants as Cost Auditor for the Financial Year 2017-18.
9. The Board considered and recommended the remuneration of M/s S.K. Bhatt & Associates, Cost Auditor for the Financial Year 2017-18 for the ratification by the shareholders of the Company at the next Annual General Meeting of the Company.
10. The Board considered and approved the Annual Budget of the Company for the Financial Year 2017-18.
11. The Board considered and approved the Budget for CSR Activity for the Financial Year 2017-18, at the recommendation of CSR Committee of the Company.
12. The Board considered and recommended the Private Placement of Non-Convertible Debentures and/or other Debt Securities for an aggregate amount of Rs. 800 Crores.
13. The Board considered and recommended the re-appointment of Mr. Sunil Goel as a Director, who is liable to retire by rotation in the next Annual General Meeting of the Company.
14. The Board considered and noted the resignation of Mr. Mohit Goel from the position of Chief Executive Officer of the Company with effect from May 28, 2017.
15. The Board considered and noted the resignation of Ms. Padmaja Ruparel, Independent Director with effect from May 29, 2017.

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16. The Board considered and approved the appointment of Ms. Shruti D Sodhi as an Additional Independent Director on the Board of the Company with effect from May 29, 2017, at the recommendation of Nomination and Remuneration Committee of the Company.
17. The Board considered and noted the Internal Audit Report of the Company for the Financial Year ended March 31, 2017.
18. The Board considered and noted the Secretarial Audit Report of the Company for the Financial Year ended March 31, 2017.

The Board Meeting commenced at **12:45 p.m.** and concluded at **6.15 p.m.** with a vote of thanks to the Chair.

Thanking You
Yours' faithfully

For Omaxe Limited



Shabha Singh
Vice President (Legal) &
Company Secretary



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