

Press Release	For Immediate Release
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Omaxe Ltd.

**Q3 FY12 Consolidated Income from Operations up by 30% to Rs 451.81 crore
Consolidated PAT at Rs 19.31 crore**

New Delhi, February 7, 2012: Omaxe Ltd., a Real Estate and Infrastructure Development company headquartered in Delhi, today reported Consolidated Income from Operations of Rs. 451.81 crore for the quarter ended December 31st 2011 as compared to Rs. 347.97 crore for the quarter ended December 31st 2010, registering a growth of 30%.

Consolidated Net Profit for the quarter stood at Rs. 19.31 crore, decreased by 14% as compared to Rs. 22.57 crore posted in the quarter ended December 31st 2010.

Particulars	Q3FY12	Q3FY11	% Change
Income from Operations	451.81	347.97	30%
EBIDTA	61.48	67.24	(9%)
PAT	19.31	22.57	(14%)

All figures in the table are consolidated in Rs Crores unless stated otherwise

- **Consolidated 9M FY2012 operating income stood at Rs. 1235 crs**
- **Net profit in 9M FY2012 reported at Rs. 67 crs**

Particulars	9M FY12	9M FY11	% Change
Income from Operations	1,235.00	955.31	29%
EBIDTA	194.79	202.93	(4%)
PAT	66.65	81.04	(18%)

All figures in the table are consolidated in Rs Crores unless stated otherwise

Operational Highlights for Q3 FY12:

- New launches marked the quarter while emphasis on execution and possession at accelerated pace remained a priority.
- Mix bag of projects were launched in the quarter; from independent floors, plots, commercial project and EWS Flats; thereby giving an opportunity to all alike.
- The Company during the quarter sold 2.42 mn sq. ft across all the projects including new launches.
- The Company launched 0.25 mn sq ft of residential plots – The Prime in Omaxe City, Jaipur of which 0.08 mn sq ft has been booked in this quarter.

- The Company launched 0.13 mn sq ft of designer Floors – Thames in Omaxe Riviera, Rudrapur of which 0.13 mn sq ft has been booked in this quarter.
- The Company launched 0.08 mn sq ft of commercial space – Omaxe Avenue in Omaxe City, Lucknow of which 0.06 mn Sq ft has been booked in this quarter.
- The Company launched 0.23 mn sq ft of floors– Royal View Premier in Royal Residency, Ludhiana of which 0.19 mn Sq ft has been booked in this quarter.
- The company launched EWS Flats in its projects –The Nile, Gurgaon; North Avenue I, Bahadurgarh and Omaxe City, Palwal.

Management view on performance in Q3 FY12

Commenting on the Q3 FY12 results, Mr. Rohtas Goel, CMD, Omaxe Ltd. said:

Total bookings continued to be robust in Tier II cities like New Chandigarh, Lucknow, Ludhiana, Jaipur and Rudrapur and across the projects, 2.42 mn sq. ft. were booked during the quarter ended December 31st 2011. The Company's vast presence in Tier II and III cities and its proven track record of delivery has made it possible to sell projects even in high interest rate regime.

Commenting on the outlook for current fiscal, Mr. Rohtas Goel, CMD, Omaxe, said:

“The figures are reflective of some pressure on margins on account of high interest rates. However, operational performance has been good and we have recorded 30 per cent increase in sales over previous quarter. Demand continues to remain high, especially so in tier II and III cities such as Lucknow, Mullanpur (New Chandigarh) and Indore, which remains our strategic market. With the cut in CRR, RBI has signaled a shift in its policy stand. The interest rates are expected to taper off as inflation loses steam in the coming months. This will give the much needed boost to the real estate sector and the outlook for coming quarters points towards an encouraging trend.”

About Omaxe Ltd.:

Going strong 22 years after it was incorporated; Omaxe Limited has emerged as a diversified Infrastructure conglomerate with presence in Real Estate and Infrastructure Development. Growing by leaps and bounds, Omaxe now has a presence in 12 States across 40 cities in India.

The company is currently working on 42 real estate projects - 18 Integrated Townships including 2 Hi-Tech Townships, 14 Group Housing projects, 8 Shopping Malls & Commercial Complexes, and 2 Hotel projects. The Company has already delivered more than 66 mn sq. ft. of area including 30 mn sq. ft. as third party contracting company and approx. 36 mn sq. ft. as real estate developer.

The company also diversified into infrastructure business in 2006 through its wholly owned subsidiary Omaxe Infrastructure and Construction Ltd (OICL) and in 2010 forayed into

Highway and Bridge construction. In this vertical, there are 13 ongoing projects that comprises of EPC Contracts, Roads & Bridges construction having book value of Rs. 1369 crs.

Forward Looking Statements

Certain statements in this announcement are or may be forward looking statements. Forward looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Many factors could cause actual results to differ materially from those projected or implied in any forward looking statements. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward looking statements, which speak only as of the date hereof. Omaxe expressly disclaim any obligation to update any forward looking or other statements contained herein, except as required by applicable.