

OL/SE/464/March 2022-23

March 19, 2023

BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001 Security Code: 532880	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai 400 051 Symbol: OMAXE
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Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that M/s Omaxe World Street Private Limited (a subsidiary of Omaxe Limited) has acquired 100% stake in M/s Salvatore Infra Buildtech Limited.

With this acquisition, M/s Salvatore Infra Buildtech Limited has become a subsidiary of the Company w.e.f. March 18, 2023.

The information required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is annexed herewith as Annexure I.

You are requested to take note of the same.

For Omaxe Limited

Vikas Khandelwal
Company Secretary

Encl: a/a

"This is to inform that please make all correspondence with us on our **Corporate Office Address only**"

OMAXE LIMITED

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Toll Free No. 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918

Annexure I to the Intimation dated March 19, 2023

Sr. No.	Particulars	Details
1)	Name of the target entity, details in brief such as size, turnover etc.	<p>M/s Salvatore Infra Buildtech Limited CIN: U70101DL2008PLC174642 (the "Target Company")</p> <p>Authorized equity share capital: Rs. 2,00,00,000/- (Rupees Two Crore Only); Paid-up equity share capital: Rs. 2,00,00,000/- (Rupees Two Crore Only);</p> <p>Turnover as per latest audited financials: NIL. Profit After Tax/ (Loss): Rs (39,740/-) Networth: Rs 1,95,79,274/-</p>
2)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The said transaction doesn't fall under the ambit of related party transactions. Further, the promoter/ promoter group/ group companies have no interest in the said acquisition and the transaction is being executed at arms-length.
3)	Industry to which the entity being acquired belongs	Real Estate Activities.
4)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Since, the objects of Target Company are in same line of business of Omaxe Limited and Omaxe World Street Private Limited, the Target Company will contribute towards business operations & growth of the Company.
5)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6)	Indicative time period for completion of the acquisition	100% shareholding of Target Company has been acquired by M/s Omaxe World Street Private Limited (a subsidiary of Omaxe Limited) on March 18, 2023.
7)	Nature of consideration- whether cash consideration or share swap and details of the same;	Cash Consideration - payment made through online banking system.
8)	Cost of acquisition or the price at which the shares are acquired;	Aggregated cost of acquisition is Rs. 2,00,00,000/- (Rupees Two Crore Only) i.e. 20,00,000 equity shares of face value Rs.10/- each has been acquired at par value.
9)	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100% i.e. entire 20,00,000 fully-paid equity shares of face value Rs 10/- each of Target Company has been acquired.
10)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	M/s Salvatore Infra Buildtech Limited was incorporated under the Laws of India on 27 th February 2008 and is in same line of business of Omaxe Limited and Omaxe World Street Private Limited i.e. Real Estate Activities and has no presence in any other country outside India. Turnover of last 3 years - NIL.