

OL/SE/551/Dec 2023-24

December 05, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Security Code: 532880	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: OMAXE
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Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to acquisition of shares

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Omaxe Limited has further acquired remaining 25% equity shares in its subsidiary companies namely "PP Devcon Private Limited" and "Sri Balaji Green Heights Private Limited", in which the Company had pre-acquisition holding of 75% of the Equity Share Capital.

Consequently, the above mentioned companies have become wholly owned subsidiaries of Omaxe Limited with effect from 05.12.2023.

The information as required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is annexed herewith as Annexure I.

You are requested to take note of the same.

For Omaxe Limited

D B R Srikanta
Company Secretary

Encl: a/a

"This is to inform that please make all correspondence with us on our **Corporate Office Address only**"

OMAXE LIMITED

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Annexure I to Intimation

Sr. No.	Particulars	Details	Details
1)	Name of the target entity, details in brief such as size, turnover etc.	<p>M/s PP Devcon Private Limited</p> <p>CIN: U45201DL2006PTC144849</p> <p>Authorized Equity share Capital: Rs.1,00,000/- (Rupees One Lakh Only);</p> <p>Paid Up Equity share Capital: Rs.1,00,000/- (Rupees One Lakh Only).</p> <p>Turnover (As at 31.03.2023): Rs. 18,00,000/-</p>	<p>M/s Sri Balaji Green Heights Private Limited</p> <p>CIN: U45200DL2007PTC160243</p> <p>Authorized Equity share Capital: Rs.5,00,000/- (Rupees Five Lakh Only);</p> <p>Paid Up Equity share Capital: Rs.5,00,000/- (Rupees Five Lakh Only).</p> <p>Turnover (As at 31.03.2023): NIL.</p>
2)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, the acquisition does not fall within the ambit of related party transaction. The said acquisition is being done at arm's length price.	No, the acquisition does not fall within the ambit of related party transaction. The said acquisition is being done at arm's length price.
3)	Industry to which the entity being acquired belongs	Construction & Real Estate Activities.	Construction & Real Estate Activities
4)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. To promote, buy, sell, or acquire in India or abroad, whether on own account or in association with others or for and on behalf of others, by purchase, lease, exchange, act as agents, traders, hire or build, construct, reconstruct, alter, maintain, pulldown, improve, decorate, renovate, develop or otherwise any land(s), Buildings, pasture(s), waste lands, roads, farm houses, buildings and to construct apartments, warehouses, cold storage's Buildings, shops, Shopping Malls, Multiplexes, offices, mills and factory's buildings, cinema's houses, industrial-sheds, hospitals and nursing home's buildings, dams, canals, reservoirs, bridges, hydel projects, power houses, tunnels, culverts, channels, sewage, hereditaments including SEZ and such other immovable property of any kind or any privilege, licence, easement or any interest in the	1. To carry on the business as developers, owners, builders, colonizers, promoters, proprietors, lessors, civil contractors, maintainers of real estate, residential, commercial and industrial buildings, colonies and mill's and factory's sheds and buildings, workshops and workshop's buildings cinema's houses buildings and to deal in all kinds of immovable properties whether belonging to the company or not, to develop townships, apply & obtain Govt. Licenses/ Permissions for change of land use & as applicable from time to time & develop all the facilities, amenities required therefore, whether in or outside India. 2. To undertake and to carry on the business of purchasing, selling developing and letting on hire any type of land or plot whether residential, commercial, industrial, rural or urban that may

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		<p>same and to construct, consolidate, connect, sub-divide and develop the same.</p> <p>2. To construct, execute, carry out and improve civil and construction work, in India and in any part of the world for railways, tramways, airways, docks, harbours, piers, warves, canals, reservoirs, embankments, irrigations, reclamation, improvment, sewage, drainage, sanitary, water, gas, electric light, and to carry on the business of builders, civil contractors, civil engineers, architects, surveyors, estimators and designers in all their respective branches.</p> <p>3. To maintain land, buildings, industrial complexes, stores, factories sheds and buildings, warehouses, shops, estates, and such other related conveniences situated in any place in India or abroad and any interest therein and/or rights over or connected therewith.</p> <p>4. To apply for, tender, purchase or otherwise acquire any civil contracts and concessions for or in relation to the construction, execution, carry out or improvement of civil works, and of conveniences and to undertake, execute, carry out or dispose of the same.</p> <p>5. To carry on the business of consultants, soil testers, builders and developers of land, constructors, colonisers, civil contractors and undertake any residential, commercial or industrial construction, either independently or jointly in partnership, or sub contract basis with or on behalf of any individual, firm, body corporate, association or society, Central or State Government, Cantonment board or any local authority.</p> <p>6. Matters which are necessary for furtherance of the abovementioned object(s).</p>	<p>belong to company or any other person of whatever nature and to purchase land for the construction of multi-storied building and to license the flats therein on suitable terms and conditions and to deal in land or immovable properties of any description or nature on commission basis and for that purpose to make agreements to sell the land of the company or of anybody else.</p> <p>3. To consolidate or subdivide, develop maintain, purchase, sell and letting on hire agricultural lands into farms or farm houses and sheds and to erect and construct houses, any type of building or structure or civil constructional works of every description on any land of the company or upon any other lands or immovable property and to purchase, take on lease, or otherwise own, hold, construct, build, plan, layout, set, transfer, charge, assign, let out, hire, sublet or sublease all type of lands, plots, buildings, bungalows, quarters, offices, flats chaws, warehouses, godowns, shops, stalls, markets, hotels and restaurants. Buildings, banquette, halls, houses, structures, construction, tenements, roads, canals, bridges land estates and immovable properties whether freehold or leasehold of any nature and description and where ever situated in way and partly consideration for a gross sum or rent or partly in one in other or any consideration. To construct chain of hotels inclusive of restaurant and bars all over India, construction of shopping malls, restaurants, bars, food plaza, amusement park and entertainment business.</p> <p>4. To carry on the business of real estate consultants. To act as an agent for purchasing, selling and letting on rent, land and houses whether multistoried, commercial and/or residential buildings on commission basis.</p> <p>5. Matters which are necessary for furtherance of the abovementioned object(s).</p>

Sr. No.	Particulars	Details	Details
		The objects mentioned under point no. 1 to 5 above are in same line of business as of Omaxe Limited.	The objects mentioned under point no. 1 to 4 above are in same line of business as of Omaxe Limited.
5)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.	Not Applicable.
6)	Indicative time period for completion of the acquisition	05.12.2023	05.12.2023
7)	Nature of consideration-whether cash consideration or share swap and details of the same;	Cash consideration – Payment made through banking channel.	Cash consideration – Payment made through banking channel.
8)	Cost of acquisition or the price at which the shares are acquired;	2,500 Equity Shares of Rs. 10/- each are being acquired at a price of Rs. 10/- each aggregating to a total consideration of Rs. 25,000/- (Twenty Five Thousand Only).	12,500 Equity Shares of Rs. 10/- each are being acquired at a price of Rs. 22/- each aggregating to a total consideration of Rs. 2,75,000/- (Rupees Two Lakh Seventy Five Thousand Only).
9)	Percentage of shareholding/control acquired and/ or number of shares acquired;	25%, i.e. 2,500 Equity Shares of Rs. 10/- each	25%, i.e. 12,500 Equity Shares of Rs. 10/- each
10)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>M/s PP Devcon Private Limited was incorporated under the laws of India on 13.01.2006 and is in same line of Business as of Omaxe Limited and has no presence in any other country outside India.</p> <p>Turnover of last three years: FY 2020-21: Rs. 18,00,000/- FY 2021-22: Rs. 17,50,000/- FY 2022-23: Rs. 18,00,000/-</p> <p>Consequent to the above acquisition, PP Devcon Private Limited has become wholly owned subsidiary of Omaxe Limited with effect from 05.12.2023</p>	<p>M/s Sri Balaji Green Heights Private Limited was incorporated under the laws of India on 07.03.2007 and is in same line of Business as of Omaxe Limited and has no presence in any other country outside India.</p> <p>Turnover of last three years: FY 2020-21: Rs. 17,38,750/- FY 2021-22: NIL FY 2022-23: NIL</p> <p>Consequent to the above acquisition, Sri Balaji Green Heights Private Limited has become wholly owned subsidiary of Omaxe Limited with effect from 05.12.2023</p>