

OL/SE/553/Dec 2023-24

December 07, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Security Code: 532880	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: OMAXE
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**Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to acquisition of shares**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Omaxe Limited has further acquired remaining 25% equity shares in its subsidiary company namely "Omaxe World Street Private Limited, in which the Company had pre-acquisition holding of 75% of the Equity Share Capital.

Consequently, the above mentioned company has become wholly owned subsidiary of Omaxe Limited with effect from 07.12.2023.

The information as required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is annexed herewith as Annexure I.

You are requested to take note of the same.

**For Omaxe Limited**

**D B R Srikanta**  
**Company Secretary**

Encl: a/a

"This is to inform that please make all correspondence with us on our **Corporate Office Address only**"

**OMAXE LIMITED**

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**Tel.:** +91-11-41896680-85, 41893100, **Fax:** +91-11-41896653, 41896655, 41896799

**Regd. Office:** Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)  
**Toll Free No.** 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918

**Annexure I to Intimation**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1)	Name of the target entity, details in brief such as size, turnover etc.	M/s Omaxe World Street Private Limited ( <b>OWSPL</b> ). CIN: U74120HR2007PTC036993 Authorized Equity share Capital: Rs. 38,00,00,000/- (Rupees Thirty Eight Crore Only); Paid Up Equity share Capital: Rs. 38,00,00,000/- (Rupees Thirty Eight Crore Only). Turnover (As at 31.03.2023): Rs. 1,11,86,74,000/-
2)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, the acquisition does not fall within the ambit of related party transaction. The said acquisition is being done at arm's length price.
3)	Industry to which the entity being acquired belongs	Construction & Real Estate Activities
4)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<ol style="list-style-type: none"><li>1. To engage in Real Estate Promoters, Developers &amp; Project Management Association including civil, mechanical, electrical, and all other types erection, commissioning projects, project trading as well as consultant for execution of projects on turnkey basis for equipments of industrial, domestic and other purposes.</li><li>2. To carry on the business as builders, consultants, civil engineers, architects, surveyors, designers, town planners, estimators, valuers, interior and exterior decorators, general and government civil contractors of immovable properties, all types of structural and pilling engineering work, interior designing, land scaping and graphic.</li><li>3. To buy, exchange, purchase, immovable property such as houses, buildings, markets, shops, industrial sheds and lands within or outside the limits of municipal corporation or such other local bodies and to provide roads, drains, water supply, electricity and lights, within these areas, to divide the same into suitable plots and rent or sell the plots to the people for building, houses, bungalows, farmhouse and colonies for workmen according to schemes approved by improvement trusts, development boards and municipal boards thereon and to rent or sell the same to the public and realize cost in lump-sum or on installments or by hire-purchase system; or otherwise to start any housing scheme in India or abroad.</li><li>4. To construct, maintain, erect and lay out roads, highway sewers, drains, electric lines, cables, and gas lines, in over and under the estate of any other company or person or body-corporate.</li><li>5. To construct, execute, carry out, equip, maintain, improve, develop civil and constructional work relating to roads, electric, power, heat and light supply work, hotels, buildings, godowns, pleasure grounds, parks, gardens, docks, jitrries,</li></ol>

Sr. No.	Particulars	Details
		<p>embankments, bunds, bridges, wharves, canals, irrigation reclamations improvement, sewage, sanitary, telegraphic, telephone works, warehouses, markets, public buildings and all other such civil and related constructional works.</p> <p>6. To develop the land for farm houses by providing roads and other faculties such as water supply and sale the same and to erect and construct farm houses buildings or work civil and constructional of every description on any land of the company or upon any other such lands or immovable property and to pull down, re-build, enlarge, alter and improve such land into roads, highway, street, squares, gardens and such other convenience related thereto and deal with and improve the immovable property of the company or any other immovable property of all types.</p> <p>7. Matters which are necessary for furtherance of the abovementioned object(s).</p> <p>The objects mentioned under point no. 1 to 6 above are in same line of business as of Omaxe Limited.</p>
5)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6)	Indicative time period for completion of the acquisition	07.12.2023
7)	Nature of consideration-whether cash consideration or share swap and details of the same;	Cash consideration – Payment made through banking channel.
8)	Cost of acquisition or the price at which the shares are acquired;	95,00,000 Equity Shares of Rs. 10/- each are being acquired at a price of Rs. 15.55/- each aggregating to a total consideration of Rs. 14,77,25,000/- (Rupees Fourteen Crore Seventy Seven Lakh Twenty Five Thousand Only).
9)	Percentage of shareholding/ control acquired and/ or number of shares acquired;	25%, i.e. 95,00,000 Equity Shares of Rs.10/- each
10)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>OWSPL was incorporated under the laws of India on 29.06.2007 and is in same line of Business as of Omaxe Limited and has no presence in any other country outside India.</p> <p>Turnover of last three years:  FY 2020-21: Rs. 26,34,97,000/-  FY 2021-22: Rs. 42,97,46,000/-  FY 2022-23: Rs. 1,11,86,74,000/-</p> <p>Consequent to the above acquisition, OWSPL has become wholly owned subsidiary of Omaxe Limited with effect from 07.12.2023. Further, the wholly owned subsidiaries of OWSPL i.e. Anveshan Builders Private Limited, Adesh Realcon Private Limited, Navadip Developers Private Limited, Abhas Realcon Private Limited and Salvatore Infra Buildtech Limited, shall become the step-down wholly owned subsidiaries of Omaxe Limited.</p>