

jyomaxe

JULY-SEPTEMBER, 2011 NEWSLETTER - VOL 1 ISSUE 2



live together

Exponential growth and success makes
it happen at OMAXE





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Editorial

Dear Readers,

Jiyomaxe returns with its second issue for the quarter July-September 2011. After the success of the inaugural issue of our Newsletter for stakeholders, we have tried to incorporate the various feedback and suggestions and also new topics to make an interesting and informative reading.

Taking a cue from the hard work, quality and commitment that Omaxe has displayed through its journey of 22 years, Jiyomaxe has taken a step in that direction to serve you with high quality informative features.

As we know, the Reserve Bank of India raised policy (repo) rate to its highest in three years at 8.25 per cent, making loans costlier. Borrowers have been facing a difficult time in managing their money as EMIs have shot up, but the demand for housing has been so much that home buyers have not been deterred. However, inflation too has been stubbornly high and growth has moderated to 7.7 per cent in the first quarter of 2011-12.

The NHB Residex, released recently, said that residential housing prices in 12 cities have shown rise in prices in this quarter ended June, 2011 over the previous quarter ended March, 2011. The cities which have shown the maximum increase are Bhopal (33.73%) and Faridabad (33.38%) followed by Kochi (24.30%), Surat (16.60%), Delhi (16.29%), Chennai (13.93%), Hyderabad (9.93%), Bangaluru (5.07%), Mumbai (3.33%), Ahmedabad (2.45%), Lucknow (2.16%) and Pune (1.10%). There are 2 cities which have shown decline in prices over the previous quarter namely Kolkata (-8.21%) and Jaipur (-4.70%). Patna has not shown any change over the previous quarter.

The NHB Residex clearly espouses the growing demand, especially in tier II and III cities. Omaxe has a wide network of projects in these cities and the response to the projects has been overwhelming.

We have added two new sections: **Exploring with Jiyomaxe**, where we will explore an upcoming city and its potential and **Learning with Jiyomaxe**, where we will educate and inform our readers on issue that concern home buyers. We have also shown the company's quarterly performance in April-June, 2011 and stock price movement in July-September, 2011 to enable various stakeholder know about the financial strength of the company.

Omaxe also celebrated its 23rd Foundation Day and organised philanthropic programme like Blood Donation camp etc. Omaxians wholeheartedly stood up for the cause and the camp saw participation from over 200 employees from its Head Office at Kalkaji and Okhla Office.

We will continue to add new topics and make the Newsletter more informative, presentable and readable.

We look forward to your feedback and suggestion.

Happy Reading!!!

From the CMD's desk

Dear Friends,

It has been a tough quarter for India. With bomb blasts and earthquake in several parts of India claiming many lives, I offer my condolence to the family of the deceased.

The Indian economy saw moderation in growth to 7.7 per cent in the first quarter of 2011-12. Crisis in Eurozone and S&P's downgrade of the US credit rating have impacted sentiments, especially for IT companies. Rising interest rates and input cost have been putting further pressure on the economy, even as exports continue to flourish. However, events in the past week like depreciation of rupee and falling Sensex have made the going tougher for economy. However, the ongoing festive season will keep real estate demand up.

In an effort to update, educate and inform our customers about the happenings in the real estate sector, economy and the company, we return with the second issue of our Newsletter Jiyomaxe, enabling our esteemed customers keep a track on the projects of the company and stay connected with us through this medium.

The company recently celebrated the 23rd Foundation Day where we embarked upon philanthropic acts like blood donation etc; an Act of Giving that is imbibed in every Omaxian. We also launched several projects and delivered dream homes and office spaces in our various projects this quarter. A trendsetter that Omaxe has always been known for, our focus on the tier II and III towns have been more engaging. The projects have received overwhelming response and Omaxe is committed to standing up to the expectation of customers associated with Omaxe.

After fulfilling million dreams by creating value for money homes and office spaces, the company, through its subsidiary Omaxe Infrastructure and Construction Limited (OICL) have also made inroads into being a part of the daily lives of every Indian by building roads, bridges, medical institutes, hostels etc. OICL executes Government projects on PPP basis in several States.

With over 41 real estate and 15 infrastructure projects at various stages of development, we have spread our presence across 40 cities in 12 States. We have laid the groundwork in a few new regions and will undertake expansion of the next phase of our existing townships.

We continuously striving to innovate and create new and customized products for you. I would like to thank all our investors and customers for having reposed faith in us. I would also like to assure you that we'll leave no stone unturned and continue to deliver quality services.

Wishing you all a very Happy Dussehra and a prosperous Diwali !

Regards,

Rohtas Goel

New Feathers

Shubhangan, G+2 Independent Floors in Omaxe City, Jaipur



These are elegantly designed newly launched independent floors in 900 sq.ft. offering 2BHK with all modern and superior specifications.

Dedicated parking, lots of open green space, 24x7 power and water supply and the facilities of Omaxe City will make residents enjoy the luxury of these Independent floors.

G+3 Independent Floors in Royal Residency, Ludhiana

Christened as Royal View Executive, these newly launched gracefully designed villa floors are spacious and highly exquisite. In sizes ranging between 1,705 to 1,765 square feet, the 3BHK+Store+Servant Room floors provides all modern luxury. Surrounded by abundant of greenery and complete with all modern and superb amenities and specifications, Royal View Executive, a part of 36 acre Omaxe Royal Residency, is a peaceful abode far from the industrial belt.



Developed Plots in Omaxe New Chandigarh



Launched developed plots in the sizes of 200/300/400/500/1000 sq yard. A part of Omaxe New Chandigarh, a modern integrated township in the periphery of Chandigarh, 2.5 km from 38 West Chandigarh and adjacent to proposed International Cricket PCA Stadium. Facilities like schools, office-cum-shopping complex and space for recreational activities like amusement parks enthrall the township. It is also home to Punjab's tallest commercial hub, "India Trade Tower". Infrastructure including educational institutions, healthcare, hospitality, landscaped gardens, children park, etc also adorn the township.

Dreams Take Shape

Pearls Omaxe, Pitampura, Delhi

Strategically located on the Ring Road at Netaji Subhash Place, Wazirpur in Delhi.

4 floors of shopping and 8 floors of ultra-modern office space, it is vast, elegant and scientifically planned for greater space utilisation.

Possession started. Built on approx. 2,91,000 sq. ft



Plots at Omaxe City, Sonapat

Sizes ranging from 150-1,000 sq yard; possession for which has commenced.

Part of Omaxe City, Sonapat, an integrated township spread around 357 acres. Approved by DTCP, Haryana.

Facilities and amenities include schools, hospital, theme parks, state-of-the-art club, shopping mall, landscaped gardens, security, recreational zones, power backup etc

Omaxe Riviera, Rudrapur

Integrated mini-township in Rudrapur, Uttarakhand spread over 48 acres on the Nainital road.

Approved by SIDCUL

Residents have begun to enjoy the luxury of 2/3/4 bedroom apartments on offer

Features include shopping space, school, health centre, club, banquet hall, restaurant to name a few.



Omaxe Plaza, Ludhiana

This operational Mall is strategically located and well connected to all the residential areas with environment friendly and beautifully landscaped open area.

Spread over 1.51 lakh sq. feet

The mall is 5 floor, contemporary designed fully air-conditioned with Entertainment Zone, Food Courts & speciality restaurants, glass lifts and escalators among other amenities.

Dreams Taking Shape

Villas at Omaxe City, Jaipur



Executive Homez, Omaxe City, Jaipur



The Forest Spa, Sec. 93B Noida



Greenland Villas, Omaxe Riviera, Rudrapur



Villas at Omaxe City, Bahadurgarh



Omaxe Residency, Lucknow



Sample Apartment

Omaxe Infra: Partner in India's progress

TOWNSHIP AT DARIBA, RAJASTHAN



MODERN JAIL - KAPURTHALA



MODERN JAIL - FARIDKOT



COMPLETED PROJECTS

India is proposing to double investment in infrastructure sector to \$1 lakh crore during the 12th Five-Year Plan starting from April 1, 2012. Omaxe, which entered the infrastructure sector through its subsidiary Omaxe Infrastructure and Construction Limited in 2007 has bagged 15 projects in several parts of the country. From road, bridges to modern jails to housing for defence personnel, OICL projects are spread across the country; from the high hills of Jammu and Kashmir to down in South India. The real estate expertise, knowledgeable workforce and an early experience of construction and contracting business made this transition into infrastructure easy.

ONGOING PROJECTS

MEDICAL COLLEGE & HOSPITAL - SAHARANPUR



CONVENTIONAL CENTRE - SONPAT



AIIMS - RISHIKESH



EDC and IDC are State levies, not developers

Through this platform, we intend to educate readers on issue that concern them when they take the decision of purchasing a home. In this issue, we will discuss External and Internal Development Charges (EDC and IDC) - a charge levied by the State Government for the development of the area.

When you buy a property, you may encounter several charges (over the basic price) that you must consider in your Budget.

EDC and IDC are among them. These charges have confused buyers, making them discontented. Prima facie, it must be understood that these are levied by the State Governments. Certain other charges like stamp duty, electricity etc are also levied by the Government. However, some additional charges are levied by the builders for providing meaningful services to their owners.

What are EDC and IDC? These are the charges levied by authorities like HUDA, PUDA etc on commercial, institutional, residential owners and also plot owners for the development of the area. These vary from state to state, city to city and master plan to master plan.

External Development Charge is levied for external development works, like roads and road systems, landscaping, water supply, sewerage and drainage systems, electricity supply transformer, sub-station or any other work which may have to be executed in the periphery of, or outside, a colony for its benefit. While Internal Development charge is levied for internal development works like footpaths, sewers, drains, tree planting, street lighting, provision for community buildings and for treatment and disposal of sewage and sullage water or any other work in a colony necessary for its proper development.

Government can enhance EDC/IDC, according to its discretion. Such hike may bewilder and confuse buyers, as these can / may be retrospectively levied by the state authorities on developers, who in turn pass this on to flat owners.

In fact, most builders have a clause in their sale agreement that whenever the Government levy increases (retrospectively or prospectively)-taxes, fee, charges; the same shall be recovered from the buyers.

It must be understood that payment of EDC/IDC is an essential clause to get completion certificate for a project from the appropriate government authority. In absence of payment of such charges, completion certificate may be delayed.

Builders on their part charge for facilities like fire fighting, power backup, air-conditioning, and preferential location and so on. However, it is a must for the builder to deposit to the Government any tax collected from buyers.

This concludes the most important point of buying a home, i.e. your Budget may exceed the base price you thought was the final price while deciding on buying a property. All additions are on account of services you get from Government or your builder.

What to expect in Oct - Dec quarter

Land acquisition Bill in Winter Session

Land acquisition bill is expected to be passed in the winter session of Parliament. Having been placed in Lok Sabha, the bill after consideration by the Parliamentary Standing Committee, is likely to come up for passage in the winter session beginning November, rural development ministry sources said. Rural development Minister Jairam Ramesh said the draft bill will be sent to the parliamentary standing committee concerned and would also be discussed with the chief ministers in the National Development Council meeting Oct 15. Ramesh said that he would meet chairperson of the standing committee on rural development Sumitra Mahajan so the panel may send its recommendations by the winter session of Parliament and the bill may be enacted by December. However, Mahajan said that she is no hurry to clear the bill and will take a comprehensive view from various stakeholders, including social activist Anna Hazare.

Realty regulator Bill by Winter Session, says Government

In the wake of some recent housing loan scams and adverse judgements by the Competition Commission of India (CCI) against certain realty companies, the central government is preparing a comprehensive Bill on a regulator for the real estate sector. In her inaugural address at a global conference on the sector organised by the Federation of Indian Chambers of Commerce and Industry, Minister for Housing and Urban Poverty Alleviation, Kumari Selja, said the legislation would emphasise self-disclosure, transparency, fair play and dispute resolution. She said the aim was to get cabinet approval before the winter session of Parliament. "There is an immense need to improve the regulatory environment, governance and transparency in the sector. The central legislation envisages a regulator at the central level and in states. Besides, there will be an appellate body. Protection of the interest of consumers will be of prime importance," the minister said.

Q2 GDP growth figures to be released in November

After slight moderation in growth in the first quarter at 7.7 per cent, weakest in six quarters, the second quarter GDP figures will be available in November. This will give the real picture of the economy going forward.

Dream Destination- New Chandigarh

New Chandigarh, formerly known as Mullanpur is a name widely recognised today even outside Punjab. The initiative of the Punjab Government to ease off the pressure from Chandigarh city and maintain the greenery, proposed to build the first Eco-Town of Punjab on Madhya Marg along the operational Chandigarh-Baddi road. Its proximity to Chandigarh makes it a very viable residential, commercial, institutional ownership as well as investment proposition.

The master plan of New Chandigarh is designed by renowned Jurong International, Singapore. The experts from Jurong International in their master plan to the Punjab Government has proposed New Chandigarh as a low density, country living, resort centre and northern gateway to greater Mohali. The master plan has proposed a population of two lakh in New Chandigarh till 2031 and 3.5 lakh by 2056 with a gross residential density of 100 people per acre.

New Chandigarh is projected to be a business and eco and health tourism hub with proposal which focus on service-oriented business like IT, Health and Tourism and Technology parks. A new cricket stadium is also proposed, besides a new age health village-Medicity will add to the city's charm.

It will have a lot of open and green space with more planned development. A suitable economic development model encompassing the protection of environment and resources while ushering in new age homes, office and commercial spaces, recreational facilities, hotels etc is the hallmark of New Chandigarh.



New Chandigarh Location Map

The coming up of Metro Rail along Panchkula and Mohali (proposed in the first phase) will cross New Chandigarh and significantly improve the connectivity. Adding to this, work is in full swing on the widening of 8km road from Chandigarh to New Chandigarh. Infrastructural projects have been given approval in New Chandigarh, a boost to the several thousand of jobs that will be generated. Recognised as the fastest growing satellite towns, real estate has been buzzing in New Chandigarh with projects of several national developers progressing at break-neck speed.

Business activity will create jobs and necessitate the requirement for professionals who in turn would need suitable residential accommodation, thereby enhancing the value of residential properties in New Chandigarh. The strategic location i.e. the close proximity and connectivity to the major commercial centers & upmarket residential colonies will give an edge to the people of New Chandigarh. Besides, other major installations, both institutional and infrastructural, which includes the city of Chandigarh, PGI Chandigarh, Punjab university, Secretariat, High Court to name a few are also nearby.

Omaxe's foray into New Chandigarh dates back to 2010 where the company is going to build a new age modern township, Omaxe New Chandigarh. Present inside the township is Punjab's tallest commercial hub, India Trade Tower, which with its look and stand-out design will stun and remarkably add beauty to the city.

What to look forward from Omaxe

Upcoming festive season sees huge gathering of devotees in the holy city of Vrindavan. Also an auspicious time to buy property. **Omaxe Eternity in Vrindavan** can be a strategic buy for people looking at owning a property in the holy city.



India will host its first Formula 1 Grand Prix on October 30 in Greater Noida. This will give a boost to Greater Noida and projects there like **Omaxe Palm Greens & Omaxe Connaught Place in Greater Noida** very attractive.

For a city like Rudrapur, a gateway to Nainital; scenic beauty and presence of industries makes **Thames in Omaxe Riviera, Rudrapur** very viable. It is a luxury offering, First-of-its-kind in Uttarakhand by a developer.



Omaxe Waterfront perspective view

Market Pulse

Land Acquisition and Rehabilitation & Resettlement Bill (LARR), 2011 tabled in Lok Sabha

The LARR Bill, 2011 after incorporating comments from public and other stakeholders, was introduced in Lok Sabha on September 7, 2011. The Government hopes to pass it in the coming winter session after 55 grueling days from drafting to introduction. A timeline has been defined for providing compensation and as well as R&R entitlements to land owners. The creation of a land bank by State is another highlight of the Bill. Other features include relaxation in acquiring multi-crop land, enhancing compensation to double the market value in urban areas and four times in rural area, definition of public purpose has been tightened and a retrospective clause introduced; all these to bring in transparency in the land acquisition process. While industry believes these measures will increase cost of land and put a dent to the affordable housing dream.

Economy grows slowest in 6 quarters at 7.7% in Q1

The Indian economy expanded at its slowest pace in six quarters as the impact of rising interest rates, high inflation and global uncertainty took its toll and economists said they expect further moderation in the quarters ahead as economic woes continue in large areas of the developed economies. Data released by the Central Statistics Office on Tuesday showed growth in the April-June quarter of the current financial year stood at 7.7% compared to 8.8% in the same year-ago period. In the January-March quarter, the economy expanded 7.8%. The manufacturing sector grew 7.2% in the April-June quarter below the 10.6% registered in the first quarter of 2010-11. The farm sector grew a robust 3.9% in the June quarter, up from 2.4% in the same year-ago quarter. The services sector, which accounts for more than 52% of GDP, held its ground and grew 10% in the June quarter. The construction sector was the laggard, growing 1.2% in the June quarter, down from 7.7% in the 2010-11 first quarter.

Earnings and not order book to drive construction companies' valuation: Crisil

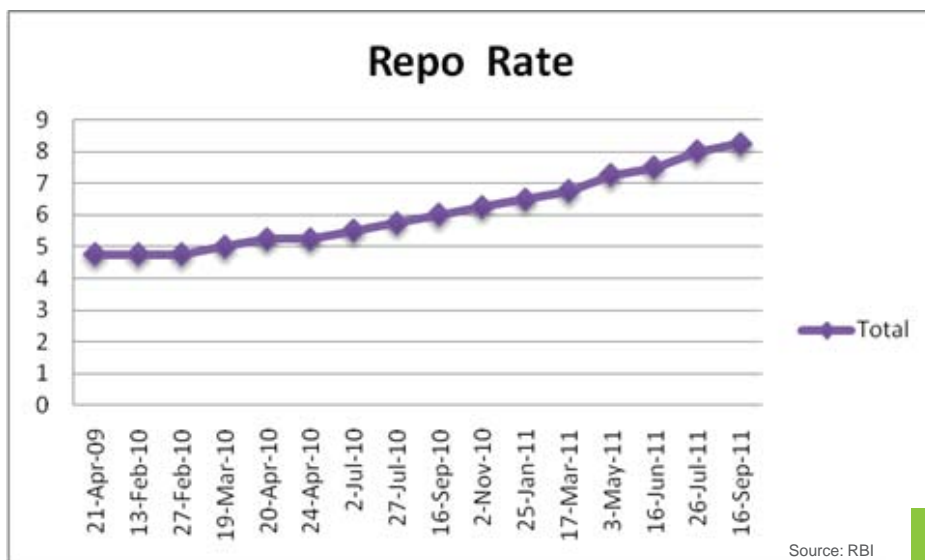
Crisil Research has said earnings, and not order book, will drive the valuations of Indian construction companies. "Though most companies have a healthy order book, valuations have taken a beating due to muted earnings growth, mainly due to execution hurdles, hardening interest rates and stretched working capital cycle," says Crisil in a report. After registering strong earnings growth of ~60% during FY05-08, construction companies reported just 2% growth during FY08-11 due to weak margins and high interest costs. While CRISIL Research expects earnings pressure to continue to cloud FY12 due to execution hurdles and high interest, it believes all is not lost. The silver lining: order awards and execution issues have started showing signs of easing up during Q2FY12, companies have a healthy order book of 2.5x FY11 revenues which provides good revenue visibility and interest rates are expected to peak in the near term.

Real estate sector stares at long-term impact on US downgrade

The Indian real estate industry does not see the downgrade of the US credit ratings as an immediate cause of worry. Analysts feel it's only the sentiment that would become negative in the short term. In the long run, however, the commercial property space might face the heat. Anshuman Magazine, managing director (South Asia), C B Richard Ellis, a leading real estate consultant, said unlike mature economies, Indian real estate sector does not attract much foreign investment, hence there is no reason to worry in the short run. However, Magazine cautioned if there was a slowdown, it may have a long-term impact on the office market. The sentiment of the Indian real estate sector has already been negative due to the high interest rates and steep input costs.

RBI hikes policy rate by 25 bps

A day after the government stung people with a sharp increase in petrol prices, the Reserve Bank of India jacked up interest rates by 25 basis points to 8.25% -- the 12th rate hike in the last 18 months. While there are doubts within industry over whether this will achieve the RBI's objective of curbing inflation, some costs will almost certainly go up. Home and auto loans are expected to cost more soon. Airfares are also likely to go up as a result of the hike in aviation turbine fuel.



Media presence

THE WALL STREET JOURNAL

BUSINESS | AUGUST 11, 2011, 2:52 A.M. ET

Omaxe Targets Small Cities to Offset Slowing Demand

NEW DELHI -- Omaxe Ltd. is shifting focus to smaller Indian cities where it plans to increase its land bank substantially, a move that will likely help the property developer offset sluggish demand for new homes in key metro cities.

India's central bank has raised its main lending rate by 3.0 percentage points since March last year, driving interest rates on commercial lending to multi-year highs. This has prompted many—especially those who buy properties as investment and let them out—to postpone purchases in cities like New Delhi and Mumbai, though demand has been steady in small cities and towns where people buy real estate mainly

for own use.

"Most of the purchases in smaller cities and towns are by end-users and are not for investment," Sumit Arora, vice president for investor and strategic relations at Omaxe, said. "This demand is expected to remain strong."

Mr. Arora said the New Delhi-based company will spend 2 billion rupees (\$44.2 million) to 2.2 billion rupees between now and the end of March to buy land for projects it plans to take up until March 2013. It has already spent 830 million rupees on buying land in the April-June period, he added.



Moneycontrol > News > Business > Business News

Omaxe to invest Rs 220cr to acquire land in 6 months

Published on: Fri, Aug 19, 2011 at 18:48 | Source: PTI
Updated at: Fri, Aug 19, 2011 at 18:48

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Omaxe

Realty firm Omaxe plans to invest up to Rs 220 crore in the next six months on land acquisition and is targeting to cut its gross debt by about Rs 225 crore in this fiscal from Rs 1,477 crore as on June 30.

The company spent Rs 83 crore on land acquisition in the first quarter of the current fiscal.

"We believe that we will be spending Rs 200-220 crore on land acquisition in next six months," Omaxe Vice President (Investor and Strategic Relations) Sumit Arora said in a presentation.

He, however, did not share details such as where and how much land will be acquired.

"As far as land acquisition is concerned, in the first quarter the company spent around Rs 83 crore and acquired land majority at Chandigarh. We have another 50 acres in Chandigarh and we have added some more land at Lucknow," Arora said.



Omaxe sees net debt down at 8.80-8.90 bln rupees

Tue, Aug 9, 2011

By Rajesh Kurup

MUMBAI (Reuters) - Real estate developer Omaxe Ltd expects net debt to fall to 8.80-8.90 billion rupees by March 31 as it plans to repay debt over the next three quarters, mainly from operations, a top official said on Tuesday.

"For the next nine months, we have a target of repayment of another 400 crores (4 billion rupees). There could be new loans also for new projects. So, effectively, we still see that we will be repaying net of 200-250 crore (2-2.5 billion rupees) in the next nine months," Sumit Arora, vice-president, investor and strategic relations, Omaxe, told Reuters in an interview.

As on June 30, the company's net debt was about 10.50 billion rupees. The firm, which has a gross debt of 14.77 billion rupees, expects to cut it to 12.50 billion rupees by the end of this financial year.

"Our cash flows have been good for the last quarter as well. We mobilised almost 540 crore (5.40 billion rupees) from business and cash accruals from old sales and new bookings put together."

Admitting that sales in July so far have not been very aggressive, he said he expected to sell 2.2-2.5 million square feet of space in July-Sept. In April-June, the sales stood at 2.62 million square feet.

"At couple of projects we are waiting for some approvals. The moment those approvals are in place, we believe those projects will pick up..."

For FY12, it is expecting to sell about 9-10 million square feet, compared with 9.76 million in the previous financial year.

Property prices in major Indian cities have more than doubled over the past 18 months, but sales volumes are down almost 40 percent from a year ago as high prices and rising borrowing costs deter buyers.



Business Standard

Omaxe to invest Rs 220 cr to acquire land in 6 months

Press Trust of India / New Delhi August 19, 2011, 18:25 IST

Realty firm Omaxe plans to invest up to Rs 220 crore in the next six months on land acquisition and is targeting to cut its gross debt by about Rs 225 crore in this fiscal from Rs 1,477 crore as on June 30.

The company spent Rs 83 crore on land acquisition in the first quarter of the current fiscal.

"We believe that we will be spending Rs 200-220 crore on land acquisition in next six months," Omaxe Vice President (Investor and Strategic Relations) Sumit Arora said in a presentation.

He, however, did not share details such as where and how much land will be acquired.



एशिया की सबसे बड़ी जेल का काम पूरा

उद्योगपति इली अहमद खान
संभावना है।
जेल के अलावा यहां बग री
बाग फील्ड मैडिकल यूनिवर्सिटी आदि
हैल्थ सर्विसों को इस्तेमाल का आरं
बि 15 फीसदी बाकी रह गया जिसके
जल्दी पूरा होने की संभावना है। जिले
में बस रहे बड़े प्रोजेक्टों का आकार
एशिया के भी दौर किया।
परीचरों की अलग हो सफल
पैदा करने वाली नई बग री नए बंगलों
में से बिलाल जेल को छोड़
का रहा है जिसकी बाकी
कमर्श 24-घंटा है जहाँ
लगातार नए बाग टावर की

THE ECONOMIC TIMES

Sat, Sep 17, 2011 | Updated 11:45AM IST

Omaxe sees net debt falling to Rs 8.80-8.90 bn by Mar 31

MUMBAI: Real estate developer Omaxe Ltd expects net debt to fall to 8.80-8.90 billion rupees by March 31 on repayments and cash flow from operations, a top official said on Tuesday.

"For the next nine months we have a target of repayment of another 400 crores (4 billion rupees). There could be new loans also for new projects, so effectively we still see that we will be repaying net of 200-250 crore (2-2.5 billion rupees) in the next nine months," Omaxe Vice President, Investor and Strategic Relations, Sumit Arora, said in an interview.

Hot and Happenings at Omaxe

Omaxe Celebrates 23rd Foundation Day



Omaxe celebrated 23rd Foundation Day on September 4, 2011.



Over 200 employee participated in the Blood donation camp at Head office, Kalkaji & Okhla Office.

Hawan being performed

Independence Day Celebration



Omaxe Mall, Patiala



Omaxe Gurgaon Mall, Gurgaon

Property Expo, London



Held in August 2011, Omaxe stall received overwhelming footfall & people enquired about the several projects.

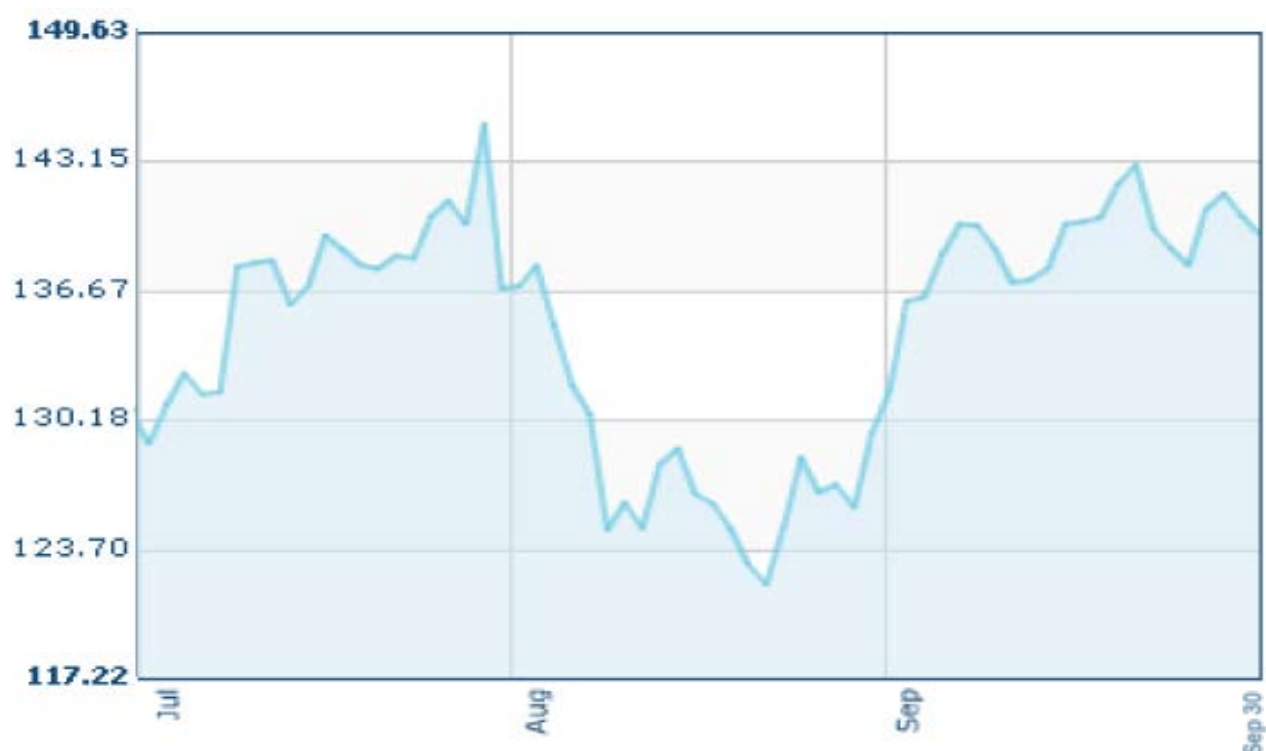
22nd AGM held on Sept. 30



Omaxe in Numbers

Comparative Performance (Rs. mn)		
Particulars	Quarter Ended 30 th Jun.	
	FY 2012	FY 2011
Financials		
Net Sales	3,339	2,565
EBIDTA	621	520
PBT	297	293
Tax	97	76
PAT	200	217
EPS (Rs.)	1.15	1.25
Key Ratios		
EBIDTA Margin	18.86%	20.55%
PAT Margin	6.09%	8.59%
Debt / Equity Ratio	0.87	1.10

Share Price Movement



NHB RESIDEX - CITY WISE HOUSING PRICE INDEX (APRIL – JUNE 2011)

CITIES	2007 Index	Jan-June 2008 Index	July- Dec 2008 Index	Jan-June 2009 Index	July-Dec 2009 Index	Jan-Mar 2010 Index	Apr-Jun 2010 Index	Jul-Sep 2010 Index	Oct-Dec 2010 Index	Jan-Mar 2011 Index	Apr-June 2011 Index
Hyderabad	100	96	92	65	81	81	82	87	87	83	91
Faridabad	100	100	121	139	145	154	152	170	176	165	220
Patna	100	103	100	107	119	127	124	148	146	146	146
Ahmedabad	100	106	100	127	128	113	131	141	164	165	169
Chennai	100	104	95	120	143	164	183	210	214	218	248
Jaipur	100	119	115	71	63	66	61	63	69	67	64
Lucknow	100	103	102	104	119	112	133	148	152	157	160
Pune	100	101	97	103	117	124	135	140	141	148	150
Surat	100	101	98	111	123	109	136	128	133	128	149
Kochi	100	106	95	90	83	79	83	97	101	86	107
Bhopal	100	139	151	139	162	158	153	166	173	167	224
Kolkata	100	114	140	162	185	165	176	191	213	211	194
Mumbai	100	112	117	124	126	134	160	167	173	175	181
Bengaluru	100	73	76	58	59	64	68	74	101	88	92
Delhi	100	124	130	121	113	106	110	115	123	126	147

The cities which have shown the maximum increase in April-June, 2011 are Bhopal (33.73%) and Faridabad (33.38%) followed by Kochi (24.30%), Surat (16.60%), Delhi (16.29%), Chennai (13.93%), Hyderabad (9.93%), Bengaluru (5.07%), Mumbai (3.33%), Ahmedabad (2.45%), Lucknow (2.16%) and Pune (1.10%).

There are 2 cities which have shown decline in prices over the previous quarter namely Kolkata (-8.21%) and Jaipur (-4.70%). Patna has not shown any change over the previous quarter.

(Source: www.nhb.org.in)

Be in Touch

We would like Jiyomaxe to be an interactive platform for the extended Omaxe family and its well-wishers. We look forward to your feedback, suggestion and contribution to enable us to make this medium of expression truly enjoyable and informative.

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