



# New Beginning New Smiles



# jiyomaxe



# Contents

Editorial	3
From the CMD's Desk	4
New Horizons .	5-6
Dreams Taking Shape	7
Exploring With Jiyomaxe	8
Media Presence	9-11
Hot and Happenings at Oma	nxe12-13
Omaxe in Numbers	14
Learning with Jiyomaxe	15
Market Pulse	16
NHB Residex & Be in Touch	17





Dear Readers,

2012 has been an eventful year for the company. To sum up, the company launched some very attractive projects and further strengthened its bond with stakeholders. The deliveries, too, progressed swiftly with the company putting emphasis on the same. On the financial front as well, the company did exceedingly well.

Jiyomaxe has been doing extremely well with customers appreciating the efforts made by the company to reach out to everyone. We have now been bringing out Newsletters at the regional level in order to cater to a wider audience. Jiyomaxe-Bhiwadi, Jiyomaxe - Faridabad and Jiyomaxe-Indore have been well received and appreciated. We have always endeavoured to make your experience rich with latest project status and updates of the company. We shall in the coming times reach even further and bring out Newsletters for several other regional centres.

This year, the launches have been evenly spread across regions, segments and income categories. The Government's efforts towards liberalising FDI in multi-brand retail has seen more commercial launches in the industry. However, while tier II and III cities have been extremely lucrative and full of opportunities, we, at Omaxe have been aggressively focusing in these regions.

Omaxe reported a healthy Consolidated Net Sales of Rs. 461.64 crore for the quarter ended September 30th 2012 and Consolidated Net Profit for the quarter stood at Rs. 22.98 crore.

As we begin the Year, we shall endeavour to keep improving and promise to bring more smiles.

Wishing you a Very Happy and Prosperous New Year 2013.

Yours Truly,

Team Jiyomaxe



The October-December quarter was an exciting one, both from the economy and company's perspective. While the economy grew at 5.3% in July-September quarter of 2012-13 as against 6.7% in the same period last year, a slew of reform measures announced by the Government are likely to have a significant impact on the employment, growth and inflation in the coming times.

The Reserve Bank of India, too, was quite hawkish in its policy stance with CRR at 4.25%, while still maintaining the repo rate at 8%. With lending rates of banks still elevated, it has become difficult for both home buyers and developers. While demand for housing still remains

a worry in metros due to elevated prices, tier II and III cities continue to drive demand. With 51% FDI in multi-brand retail being allowed, we see this as a positive move in terms of occupancy and new demand creation in the commercial space.

Today, retailers, bankers, IT/ITeS companies are shifting their focus to these cities and it is imperative for the Government to proactively participate and facilitate in the development process by creating the requisite infrastructure – roads, hospitals, schools etc. New Highways and Expressways connecting or crossing some of these cities will have a fruitful impact on the prosperity of the region.

We, at Omaxe, have our task cut out by way of expanding the existing projects in these cities and also acquiring land parcels wherever we feel it is viable and sustainable for our growth.

Regards,

Rohtas Goel

**New Horizons** 

# jiyomaxe

## Revanta Homes, Omaxe Shubhangan, Bahadurgarh



These exquisite and affordable homes at Omaxe Shubhangan are a delight for the people of Bahadurgarh. Spread over 12.5 acres, Omaxe Shubhangan is located in sector 4A and comes in three options, namely Navodaya, Vedanta and Revanta in 1BHK, 2BHK and 4BHK respectively. The recently launched Revanta Homes, spread across 2000 sq. ft. have been designed to give maximum space for living and leisure in the form of open and airy balconies.

## Mount View Apartments, Omaxe Hills, Nihalpur Mundi, Indore



This group housing project overseeing the scenic view of the adjoining hills makes these homes highly sought-after. Clean and green environment coupled with high quality construction, well designed and spacious homes add to the advantage of Mount View Apartments. Located in approx. 5.5 acres, Mount View Apartments offer homes in four sizes of 1075 sq. ft., 1215 sq. ft., 1565 sq. ft. and 1705 sq. ft. with options of 2BHK, 2BHK+study, 3BHK and 3BHK+study respectively.

Proposed to be built over approx. 90 acres, Omaxe Hills, an integrated township, has a varied option for buyers, from exquisite villas to exclusive plots and multi-storey apartments. A pollution free environ is what is highly desirable and Omaxe Hills provides that. Besides a host of features like hospitals, shopping and entertainment mall, state-of-the-art club, school to name a few will add to the incredibility of Omaxe Hills. Accessibility to nearby cities, as well as Indore is an added advantage.



## Office Suites, Omaxe Plaza, Omaxe City, Sonepat

These Office Suites present on the second floor of Omaxe Plaza offers 240 units in various sizes ranging between 350-675 sq. ft. The emerging concept of "walk to work" shall in the coming times be the favoured mode for corporate and the industry has been duly catering to this need.



### Villas in Omaxe City, Yamuna Nagar



These expandable villas are a treat to own for its superior and stylish architecture, furnishing and amenities. These villas, in the sizes of 172, 220 and 328 sq. yd., offer an opportunity to own a home in the most desired township in the city. Strategically located in the proposed 186 acres integrated township Omaxe City, Yamuna Nagar, these stunning villas have a lot of open and airy space and offer residents a peaceful environment and greenery.

## **Utility Shops in Omaxe Heights, Omaxe City, Sonepat**



These shops in approx. 192 sq. ft. size have been launched amidst huge demand for the same. The ten shops on offer provides a captive consumer for shop owners in the form of residents in the townships. In the times to come, these shops will prosper with more and more residents beginning to reside in the villas, plots, independent floors etc in the township.

Omaxe City, Sonepat is an integrated township comprising plots, independent floors and villas in a sprawling 357 acres. A growing business and residential hub, Sonepat's vicinity to Delhi makes it an attractive location to own a house, you call home. Omaxe City's endeavour is to provide the residents a lifestyle that brings together modernity and affordability.



City Homes, Omaxe City, Bahadurgarh



Omaxe ParkWoods, Baddi



Omaxe Twin Towers, Noida



The Forest Spa, Surajkund



Omaxe Palm Greens, Greater Noida



**Omaxe Residency, Lucknow** 

# The Highway Delight

As cars zoom past on NH-1, you can witness the vast real estate development on both sides of the highway that leads from Delhi to Kundli, Sonepat, Panipat to Chandigarh & beyond. Major real estate players have been executing large scale townships that clearly demonstrates the importance these cities have acquired in the last couple of years.

The Rajiv Gandhi Education City, food processing SEZ, industrial parks etc are reasons enough. To add to it, the rapid development of the Kundli-Manesar-Palwal Expressway has boosted the prospects of the region. In as much the same way as NCR developed rapidly owing to the increasing demand in Delhi and affordability in NCR; the NH-1 stretch is a boost for people residing especially in North West Delhi like Rohini, Pitampura, Punjabi Bagh etc. Distance from these districts of Delhi is unbelievably close to commute for work, shopping and residential purposes.

Due to availability of large tracts of land in these regions, the scope for development of offices & residential complexes have been on the rise. Connectivity has aided this demand. The rental incomes too have been on the rise in the delivered residential units in the region. Seamless travel from Delhi, Gurgaon, Palwal etc will result in the faster development of these regions. The proposed Rapid Rail Transport System and Metro Rail in Kundli, the proposed petrochemical industry, SEZ, KMP amongst others are reasons strong enough for investment in this lucrative stretch.

Omaxe City, Sonepat is one such township on the stretch that is catering to the needs of buyers and corporates. Spread over approximately 357 acres, the township has various options for residential, commercial and office spaces. In residential alone, the company offers plots, villas, independent floors and group housing. An environment-friendly township, the proposed facilities and amenities include schools, hospital, theme parks, state-of-the-art club, shopping mall, landscaped gardens, security, recreational zones, power backup, to name a few. Omaxe City is one address on the highway that is very sought after.



# <u>liyomaxe</u>



## आधुनिक होता नवाबी शहर

तहारीय की मातरी तंजी से उत्तर्ही की उत्तर अधने कदम बढ़ा रही है

मी जेर अपने करना बात गति हैं

मान प्रकार के समये में करने के नहीं
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Emmons Interactional\* Torrest Pharmacouticals

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Shin-Vani Bill & Gas Exp. Service

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CONSTRUCTION CONTINUES.

SEE VAN AT THE CONTINUES AND ADDRESS AND ADDRESS AND THE SERVICE AND ADDRESS AND ADDRESS



ताव व्यावका विका सार्वेद एवं बावान प्रावण है."

नारत के प्रावणिक प्रावणा में उपने 50 में तर्ग
वहां के से के पार्टी प्रताप के में तर्दा कर में तर्व प्रावण के में तर्दा कर मात्र में तर्दा कर में तर्दा कर मात्र में तर्दा कर में तर्दा कर मात्र में तर्दा में तर्दा कर मात्र में तर्दा में तर्दा कर मात्र में तर्दा में कीमत पिछले पांच साल में 10 लाख रु. से बढ़कर 30 लाख रु. पार कर चुकी है

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# ओमेक्स सिटी में थिरकेंगे कदम

= राज न्यूज नेटवर्क

इंदौर। ओमेक्स सिटी हर साल गरबे का आयोजन फरता है। उसी तरह इस वर्ष भी ओमेक्स केम्पस में गरबे का आयोजन किया जा रहा है। गरबे का आयोजन 19 से 21 तक तीन दिवसीय आयोजन किया जा रहा है। राज एक्सप्रेस, ओमेक्स एवं रोटेरी क्लब के संयुक्त तत्वावधान में किया जा रहा है।

7 अक्टूबर से गरबों की ट्रेनिंग जोर-शोर के साथ चल रही है जिसमें ओमेक्स सिटी की सभी 150 के करीब युवतियां एवं महिलाएं भाग ले रही हैं। म्यूजिक की धुन पर थिरकते कदमों में आस्था के साथ बेहतर गरबों की प्रस्तुति देने की प्रेक्टिस दी जा रही है। गरबों में युवतियां एक ताल दो ताल गरबा सीख रही है।

आयएलआय डांस ऐकेडमी की रागिनी वाजपेई ने बताया कि यहां प्रशिक्षण 5 लोग दे रहे हैं। गरबे में ट्रेडिशनल डॉडिया गरबा

रहेगा। इस बार यहाँ गरबों में 5 साल के बच्चों से लेकर 50 साल तक की महिलाएं काफी जोश के साथ गरबे प्रेक्टिस में लगी हुई है।

भव्य पाँडाल बनाया जाएगा : ओमेक्स सिटी में तीन दिवसीय गरवों को लेकर बच्चों से लेकर युवतियों में काफी उत्साह नजर आ रहा है। यहां होने जा रहे इस गरबा आयोजन के लिये काफी बड़ा पांडाल सजना शुरु हो चुका है और मंच बनाया जा रहा है। नवरात्रि से पहले ओमेक्स सिटी को विद्युत बल्बों से सजाया जायेगा।

इंडियन ऑयडल के कलाकार आएंगे: ओमेक्स सिटी में गरबों में उत्साह बढ़ाने के लिए इंडियन आयहल के हरिश मोयल शनिवार 19 अक्टबर को साम आमंत्रित रहेंगे। दमके आलावा और भी करें कलाकार अपनी प्रस्तुतियां देंगे। इस भव्य गरबा आयोजन में विशाल स्टेज पर जहां 12 से अधिक





आकेंस्टा टीम द्वारा लाइव प्रस्तृति दी जाएगी।

बेस्ट कपल को पुरस्कार दिया जाएगा : इस संबंध में ओमेक्स सिटी के मार्केटिंग हेड इरफान खान ने बंताया कि प्रतियोगिता में अलग-अलग रुप बनाया जाएगा जिसमें बेस्ट डांस गरबा करने वाले एवं बेस्ट कपल को पुरस्कार दिया जाएगा।

फूड स्टाल भी रहेगा : यहां की खास विशेषता 20 से अधिक विभिन्न तरह के लजीज व्यजनों के स्टाल लगाए जाएंगे जिसमें राजस्थानी फुड्स, फरियाली आयटम, बच्चों के आयटम से लेकर पान तक रखा जाएगा। मनोरंजन के लिए अलग किङ्स जोन बनाया जाएगा। गरबा आयोजन की तैयारियों को देखते हुए अनमान लगाया जा रहा है कि यहां लोग अधिक से अधिक संख्या में उपस्थित होंगे व गरबा आयोजन का आनंद लेंगे।



सिम्पल पुरोहित ने बताया कि घर के काम से समय निकाल कर शाम को प्रेक्टिस के लिए आ जाती हूं। ओमेवस सिटी में पहली बार गरक कर रही हूं तो मन में काफी उत्साह है। गरबा प्रेक्टिस अब अतिम दौर में चल

ताकि उन तीन दिनों में दिखा सके की हम ओमेवल से हम कम नहीं है। व्यस्त जीवन से टाइम निकासकर प्रेजिटस कर रहे हैं।

कर लेती है।

सारिका जैन ने कहा कि ओमेवस सिटी मार्केटिंग गैनेजर होने से साथ पूरे गरबे की तेयारी में व्यस्त वल रही हूं 15 वर्ष से गरबा बड

उत्साह व जोश से संभाल रही है। साथ ही साथ रहवासियों को गरवा सिखाने





डिस्सा लेने का मौका मिलेगा हमें की हम स्वयं भी गरबा करेंगे। ओमेक्स में



तन्मयता से गरबा सिख

# Omaxe net up 26% in Q2 as against Q1 of FY12

Lucknow: Omaxe Ltd. the real estate and infrastructure development company on Wednesday reported a 25 percent hike in its net profit in the second quarter ended September 2012 at Rs. 22.98 crore as against Rs 18.18 crore in the first quarter ended June 2012. The real estate giant achieved a consolidated net sales of Rs 461. 64 crore in the second quarter as compared to Rs 368.30 crore in the previous quarter. The company claims to have sold about 2.56 million square

feet during the quarter with the book value of the sold area at Rs 472 crore. It had launched six new projects during the quarter adding up to 2.07 mn so ft of salable area out of which 0.66 mn sq ft has been already booked. Besides, it has launched various shop-cum-office spaces aclied 'Omaxe City Centre' at Faridabad, commercial built-up in the name of India Trade Centre at Greater Noida and 1BHK Group Housing at Omaxe Heights, Faridabad, TAN

NR that revised. BoCE: Seture on capital employed. BoNE: Return as net worth NA that available. " ESS average moded cap. For overhaldings and redex, see:

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to invest in real estate. According to him, there are 38 approved five-star hotel sites, and most international chains, including Radisson Blue and

hotel sites, and most international chairs, including Radisson Blue and Hilton, are looking to open properties here. Somo of the biggest builders— Unitech, IREO, Emanr-MGF, Amask. TDI, Pearl and Wave Estates—have large residential and counservial de-velopments underway. Insurance manager Suneel Passi, 55, decided to move to Mohali from Ludhiana to give his family a better life. 'H's so much nicer here. There's hardly any pollution, no truffic conges-tion and we live within 15 minutes from Chandigarh.' he says. His family is delighted with the three-bedroom fifth floor apartment in Regency Towers which they bought in 2010 for Rs 45 lakh. It costs at least three times more today. Anuneet Singh, 33, a soft-ware exporter, origi-

in Punjab, had a higger windfall. His 550-sq yard plot in Sector 91 will fetch budgetto bud

not selling, he is building his dream me right here.

Besides the master plan and the in-

heme right here.

Besides the master plan and the international airport, education is another big magnet that is drawing investors—sus, farming families, executives and businessmen—to Mohali. The 'Knowledge City', spread across sectors \$1 and \$4, aiready has functioning campuses of the Indian School of Business, the Indian Institute of Scientific Education & Rosearch and the Army Law School Other premier institutions, including an ausa extension are under construction.

And of course, Mohali remains the cricketing destination of the north, with Punjah Cricket Association's celebrated world-class stadium located in the city. For investors, Mohali is turning out to be one of the mostfavoured destination in north india.

\*\*Mohal Mohal Course (Mohal in north India)\*\*

60,000

NOIDA

# Fast Lanes Propel LAND BOOM

Noida's latest real estate hotspot is Sector 93 with its posh, environment-friendly homes

pread across 250 acres.

Sector 93. Nodda, gives a society, bulktover an area of 17 acres, sneak peek of what the 23- has 25 blocks and over 732 flats. It connecting Nodda and Greater Nodda.

Millook like. The growth story of this sector is reflected in the posh ATS

Greens apartments. The housing society, bulktover an area of 17 acres, has 25 blocks and over 732 flats, to have 25 blocks and over 732 flats, t

9 AN ARRIAL VIEW OF GREATER MOIDA EXPRESSIVAY MERGING WITH THE YAMUNA EXPRESSIVAY

along the expression is a clear indi-cation of the real estate growth in the region. A back-of-the-onvelope calcu-lation indicates that there are more than 60,000 houses coming up along

tation indicates that there are more than 60,000 houses coming up along the Greater Noida Expressovay. The region's cur is that it offers both affordable and bazury housing. For example, Jaypee's Wish Town in Sector 128 offers several apartment complexes, with the price ranging

from Rs 50 liakh for two bedrooms to Rs 1.5 crose for haxury flats. The price in other sectors varies between Rs 17 lakh and Rs 60 lakh for two-three bedroom flats. In the posh ATS Greens, a ready-to-move-in, four bed-room flat costs over Rs 2.5 crose. The benefits of investment are immense considering the favourable access and connectivity the region provides," says floitins Goel, cos. Omane, The highway ensures uninterrupted traffrom Rs 50 lakh for two bedrooms to

fic movement and the possibility of reaching Ashram Chowk, South Delhi in less than half-an-hour Builders such as DE, ATS, Eldeco, Omaze, Nimbus, Orris, Gulshan and

Supertech are constructing apart-ments and office complexes in different sectors such as Sector 94, 98 and

ments and office complexes in differents sectors such as Sector 94, 98 and 136. According to Goel, the recent ablewance of yor in retail has led to an increased demand for commercial spaces. This will translate into an increase in demand for residential areas too, he says.

Sandeep Chal, assistant director, sales, investors' Clinic, a real-estate consulting firm, says there are plenty of reasons to invest in the area along the Greater Noida Expressions, the says. There are haven you cares. The area is connected to expressways such as no 51, on 91 and the 165 km Yamuna Expressway that allows one to reach Agra in just two hours. The area also boasts of the famous F1 track at the Buddh International Circuit and the 18-hole Jappee Greens golf course expanding over 450 acres. over 450 acres

Not only buyers, there are benefits for investors too. Investors' Clinic expects prices in the Greater Noida area to double in the next three years. A salesman in Buniyad Properties indicated a return of Rs 60-80 lash per flat a year, in terms of investment. "As far as saturation in Noida is concerned, I can't see it happening in the next 20 years. Now areas are coming up one after another," says fall. This year, the court also allowed construction in the Noida Extension area, providing a much needed relief to the thousands of buyers.

by Sheeyo Jain A salesman in Buniyad Pro

# अभिक्स प्रॉपर्टी उत्सव की अभूतपूर्व प्रतिसाद



इंदौर. रियल एस्टेट कंपनी ओमेक्स सिटी ग्राहकों की उत्तम सेवा व ग्राहकों की संतुष्टि को ध्यान में रखते हुए हमेशा से ही कुछ अच्छा, कुछ नया करते आएं है।ओमेक्स ने कुछ ऐसा, ही आयोजन ओमेक्स सिटी 2 मांगलिया में प्रॉपर्टी उत्सव के नाम से किया, जिसमें हजारों की तादाद

में लोग उपस्थित हुए। उत्सव में स्वादिष्ट भोजन व मनोरंजन के साथ ही बच्चों के लिए गेम्स का भी आयोजन किया गया। इसमें लोगों को प्रॉपर्टी खरीदने, लोन, प्लानिंग व इंटीरियर डेकोरेशन से संबंधित जानकारी भी दी गई। इस अवसर पर लकी डॉ का भी आयोजन किया गया।

# Omaxe set to raise ₹600 crore by shedding 15% equity

Funds to be used to repay debt; firm aims at expanding existing projects in Chandigarh, Lucknow & Indore

Real estate developer
Counterlast inplannings
controlly diluting a Hipercoin
months by diluting a Hipercoin
mode in order to comply with
the market regulator's more

shareholding by June 2003.
At present, the processers initial a 90 per cent stake in the conspuny. Although Octoor has not yet identified the route through which it will officed the

decidably set, and forther Good, chairment sed mennaging direct chairment sed mennaging direct to Of the 8000 cores, we plan transport to the sed of the sed to opport the sed of the sed to opport the sed opport to sed opport to sed to opport the sed to Office the sed to Office the sed to Office the sed to Office the sed to other hand to other the sed to the se

American before the Company Law Board (CLR). In 2006, Ownore and Arorina had formust the 50:50 joint venture. Omiose America Pvt. Ltd. to develop projects in Farthfollod. Haryana. America had alleged misconnagement in speciation mismanagement in operation of the joint vestime firm by Omane and suppression of facts by its presenters. Oresize had said there was a deadlock in the vesture due to Anortinis non-cooperation and had conditions, the compeny aims are supposed for the joint vestures first by an enganding the entering protocols of the joint vestures first by an expension of colors and landow, author that taking up one cons.

Omme reported a decime of the land with these was a deadlest. All protocols increased the vesture days and sold that take one and its makes were down in per cent. The company from quarter to quarter. Cool sabled.

The company promoduler may be made and a side that we was a first three and with the west and the protocols of the protocols of



Sobha sells record space in Q2, price realisation rises 7.5%

Sobbs Developen Ltd said in had sold over 950,000 square feet of new space valued at 1527 erore in the quarter end-

tion went up 75 per cent in the quarter to 55,575 per square feet from 55,188 a year ago. Croring the September quarter last year, the company had



the first half of the current financial year. "We are wit to string good demands and gowth in all our houstons," It hawkens, chief financial off- or of Sohba Developers, still Business Stondard. "In the first half of the finous, our growth has been as expected. We have achieved, half of our guidance for the restroy year, wit are building."

company has already registrated stated earlier of the arround 7 cities across faills tend disclot deposed it as what of a south the power in any builtable Pairs, PCC, Chennals, the separate for a value of about the growth in the ment. Such as well 21 per cent.

The company also said it for sore under such as the power of the new value numbers are for growth in new space saids in find. I sanctived. Sobba these cities.

# **Omaxe 25th Anniversary**

# IIyomaxe

RANKING EL 500







2012

Environment-friendly buildings are gaining popularity around the world, due to their cost saving designs, says ET Realty



## गंगा के किनारे टेम्स का शहर

करण को control में कहा कि हैं. इस्त्रीकर हो या है इस के का कि का की का अध्यास देखें में बारकी श्रीभावनाएं हैं."



दबार, आवासीय जरूरतें बढ़ी हैं. इक्किए विकास एवटेट के

# 500

करीय के की सहस्रक से 1,500 एकड़ में फेरी टाउनरिय बन रही है जंजा के किनारे.

# The Tribune Real Estate





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# Hot and Happenings at Omaxe

# jiyomaxe











Models walk the ramp at Fashion Show in Omaxe Royal Residency, Ludhiana

# jiyomaxe



Garba Celebration in Omaxe City, Mayakhedi, Indore



Diwali Mela organised in Omaxe Greens, Derabassi



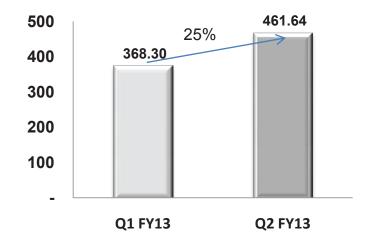
Diwali Mela organised in Omaxe Mall, Patiala



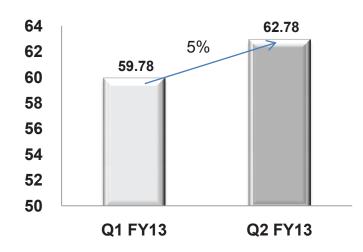
Residents enjoying the Karvachauth festival in Omaxe Greens, Derabassi

# jiyomaxe

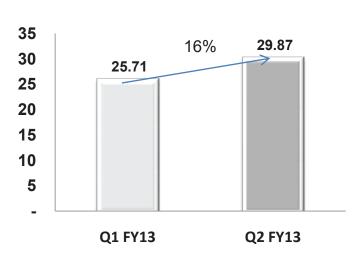
# **Income from Operation (Rs in Cr.)**



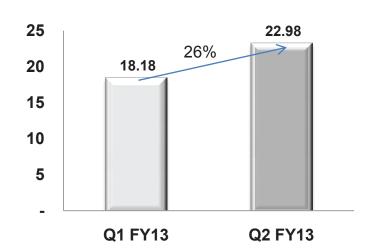
# EBITDA (Rs in Cr.)



PBT (Rs in Cr.)



PAT (Rs in Cr.)



# Learning with jiyomaxe

# Companies Bill Explained

The Lok Sabha passed the much awaited Companies Bill 2011 on 18th Dec 2012. The Bill is all set to replace the 55 year old Act. A substantial part of the law will be in form of Rules, to be prescribed separately. Some of its key highlights:

### Corporate Social Responsibility (CSR)

A company must spend 2% of average net profit during three preceding years on CSR, if net worth of the company is more than Rs 500 crore, or turnover of Rs 1000 crore or more, or net profit of Rs 5 crore or more. Failing this, the company is liable for a fine.

#### **Auditors**

- ➤ Individual auditors are to be compulsorily rotated every 5 years and audit firm every 10 years in listed companies & certain other classes of companies, as may be prescribed.
- > One auditor cannot audit more than 20 companies

### **Independent Director**

- > Prescribed class or classes of companies are required to appoint at least one woman director.
- > At least one director should be a person who has stayed in India for a total period of not less than 182 days in the previous calendar year.
- > At least one-third of the total number of directors of a listed public company should be independent directors. Existing companies to get a transition period of one year to comply.
- > Liability of independent directors and non-executive directors not being promoter or key managerial personnel to be limited.
- > A person can hold directorship of up to 20 companies, of which not more than 10 can be public companies.

#### Fraud

- > Serious Fraud Investigation Office (SFIO) will have power to arrest offenders
- Once SFIO begins probe, no other agency can be involved
- Shareholders can take legal action against company

### **Fund Raising**

- Only Banking, NBFCs and firms allowed by regulators allowed to raise money from public
- > Strict penalty for default

#### **Others**

➤ Companies with more than 1,000 shareholders, debenture-holders, deposit-holders and any other security holders at any time during a financial year to constitute a Stake holders Relationship Committee,



- with a non-executive director as a chairperson and such other members as may be decided by the board.
- ➤ A company cannot, unless otherwise prescribed, make investment through more than 2 layers of investment companies.
- > The process for declaring a company sick and its revival and rehabilitation has been rationalized.
- > The Central Government may establish as many special courts as may be necessary to provide speedy trial of offences.
- > The concept of One Person Company introduced. It will be a private limited company.
- > If a company winds up, it must pay 2 years salary to employees
- > A director's salary must not exceed 5% of company net profit.
- ➤ Listed companies must disclose ratio of each director's remuneration to median salary

## **Market Pulse**



## Residential realty sees slower price appreciation in 2012

The price appreciation in the housing segment slowed significantly during 2012 in the top seven cities of the country with average capital value rising by only 1-3 per cent, property consultant Jones Lang LaSalle (JLL) India said. The consultant said a total of 1,60,622 residential units were launched in 2012 in the seven top cities of the country, compared with 1,54,701 units for the corresponding period of 2011. These cities are Delhi-NCR, Mumbai, Kolkata, Chennai, Hyderabad, Bangalore and Pune.

## Retail store builders set to get FDI boost

As both Houses of Parliament cleared the way foreign direct investment (FDI) in multi-brand retail, the mood of commercial real estate developers, who were facing a tough time building and renting out malls, is expected to look up. A revival of investment plans is on the cards. The supply of rental spaces across India recorded a drop of 65% in 2012 from the previous year, according to a report by real estate consultancy Jones Lang LaSalle.

## Realty prices may spurt on land acquisition bill. Bill deferred till Budget Session

Land prices will escalate leading to rise in housing price if the Land Acquisition Bill is passed by the Parliament, real estate developers and property consultants have said. "It is not a good development for the industry. This will

definitely increase land cost and housing prices," Confederation of Real Estate Developers' Associations of India (Credai) national president Lalit Kumar Jain said when asked about his comments on cabinet's nod to the bill. The Bill would renew hope for 'victims' of many a pending land acquisition case, forcing project owners to pay fresh compensation to evacuees. It is also feared that it would open a Pandora's Box of litigation, as well as reopen cases that are decades old. The provision in Clause 24 of the law is going to

Quarter	Mumbai	Delhi	Bengaluru	Ahmedabad	Lucknow	Kelkata	Chennai*	Jaipur	Kanpur
Service	poumpus .	- Meai	nengasuru	Anmedagad	recusor	Notinata	Chennai.	Inthes	капри
Q4: 08-09	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Q1:09:10	116.0	101.0	103.6	101.4	103.7	100.7	96.1	99.0	113.0
Q2: 09-10	131.0	100.9	101.7	104.2	118.6	107.2	83.9	112.7	114.8
Q3: 09-10	135.1	99.7	100.8	117.3	116.7	110.9	106.8	119.1	3141
Q4: 09-10	136.4	109.5	98.5	124.3	112.5	107.5	118.2	142.5	120.2
Q1: 10-11	143.0	122.3	104.0	117.1	116.9	116.9	138.2	144.9	119.0
Q2: 10-11	157.2	110.1	101.9	128.5	128.5	156.2	135.7	149.7	129.4
Q3: 10-11	159.3	111.4	104.7	128.8	136.9	161.2	118.4	157.3	133.5
Q4: 10:11	172.5	135.2	113.0	128.7	140.3	171.9	106.8	155.3	135.7
Q1: 11-12	191.6	152.8	116.9	152.3	149.3	157.0	106.3	161.1	135.4
Q2-11-12	206.1	153.0	116.0	162.8	159.2	159.0	113.9	165.1	138.3
Q3: 11-12	191.7	166.6	146.1	171.8	172.3	155.0	120.3	163.5	140.0
Q4: 11-12	224.7	195.3	140.6	177.2	169.7	158.4	117.0	104.4	148.7

impact a large number of people who have been protesting against acquisition of their land for decades, in places such as Chhindwara and the Narmada valley in Madhya Pradesh and also in Odisha, not to mention Uttar Pradesh's Bhatta-Parsaul. The Bill is set for further delay as its consideration was deferred by the Lok Sabha till the next session bowing to the wishes of Opposition members.

### New low-cost housing scheme for urban poor

The Centre is working on a new scheme of affordable housing for the economically weaker sections in urban areas. The plan will be different from the UPA government's flagship JNNURM, one of the two sub-missions which the ministry of housing and urban poverty alleviation is anchoring. Apart from housing, the new scheme would also have a component to provide a clutch of services such as skill development, water supply and drainage system to the urban poor.

#### Real estate sector likely to revive in 2013

After a long lull, the year 2013 is expected to bring back hopes of growth to the real estate sector, mainly due to the government's positive approach towards reforms and moderation of interest rates, experts say. Land Acquisition and Real Estate Regulation Bills are expected to be passed during the year, while there is a likelihood of Reserve Bank bringing down the interest rates. "The passage of FDI in multi-brand retail by the government shows its seriousness on introducing reforms. RBI can be expected to lower interest rates in the coming months which will benefit developers as well as consumers. This will boost the sentiments," Knight Frank India chairman Pranab Datta said.



## City Wise Housing Price Index (Updated Upto Quarter July-September 2012)

CITIES	2007 Index	Jan-Mar 2011 Index	Apr-Jun 2011 Index	Jul-Sept 2011 Index	Oct-Dec 2011 Index	Jan-Mar 2012 Index	Apr-Jun 2012 Index	Jul-Sep 2012 Index
Hyderabad	100	83	91	84	79	86	85	84
Faridabad	100	165	220	206	218	217	217	216
Patna	100	146	146	141	140	129	140	138
Ahmedabad	100	165	169	163	167	164	174	180
Chennai	100	218	248	271	296	304	309	312
Jaipur	100	67	64	65	64	80	78	85
Lucknow	100	157	160	154	165	164	171	175
Pune	100	148	150	169	184	181	200	201
Surat	100	128	149	139	152	144	145	138
Kochi	100	86	107	97	82	72	73	80
Bhopal	100	167	224	208	211	204	207	206
Kolkata	100	211	194	191	190	191	196	191
Mumbai	100	175	181	194	193	190	197	198
Bengaluru	100	88	92	93	100	92	100	98
Delhi	100	126	147	154	167	168	172	178
Bhubaneshwar	100					161	164	168
Guwahati	100					157	159	158
Ludhiana	100					163	171	168
Vijaywada	100					184	186	181
Indore	100					208	203	196

The maximum increase in housing prices was seen in Kochi(10.1%), followed by Jaipur(9%), Delhi-NCR (3.8%), Mumbai(0.5%) and Chennai (1%), Ahmedabad (3%), Bhubaneshwar (2.3%), Lucknow (2.2%), Chennai (0.8%) and Pune (0.7%). Prices fell the maximum in Surat (-4.8%), followed by Indore at -3.54%, Kolkata -2.4%, Vijayawada -2.4%, Patna -1.8%, Ludhiana -1.7%, Bangalore -1.7%, Hyderabad -1.3%, Guwahati -0.7%, Bhopal -0.5% and Faridabad -0.4%.

Source: www.nhb.org.in; Base Year: 2007 = 100

## Be in Touch

Jiyomaxe is an interactive platform for the extended Omaxe family and its well-wishers. We look forward to your feedback, suggestion and contribution to enable us to make this medium of expression truly enjoyable and informative.

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